

# **Global Sensors for Medical Market Growth 2023-2029**

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# **Abstracts**

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Medical sensors including pressure, force, airflow, oxygen, pulse oximetry, temperature, and barcode sensing etc. Sensors embedded in medical devices can improve patient care, comfort, enhance healthcare professionals' performance and reduce healthcare costs. Therefore they are widely used in medical devices within intensive care units, hospital wards, GP offices, lab equipment, dental practices, and in-home care products?as well as used in medical devices used to assist with the diagnosis, prevention, monitoring, and treatment of a disease or injury.

LPI (LP Information)' newest research report, the "Sensors for Medical Industry Forecast" looks at past sales and reviews total world Sensors for Medical sales in 2022, providing a comprehensive analysis by region and market sector of projected Sensors for Medical sales for 2023 through 2029. With Sensors for Medical sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Sensors for Medical industry.

This Insight Report provides a comprehensive analysis of the global Sensors for Medical landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Sensors for Medical portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Sensors for Medical market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Sensors for Medical and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of



opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Sensors for Medical.

The global Sensors for Medical market size is projected to grow from US\$ 1076.8 million in 2022 to US\$ 1343.8 million in 2029; it is expected to grow at a CAGR of 1343.8 from 2023 to 2029.

Global core medical sensors players include TE Connectivity, Medtronic and Texas Instruments etc. The top 3 companies hold a share about 30%. North America is the largest market, with a share about 30%, followed by Europe and Japan with the share about 30% and 15%.

In terms of product, blood glucose sensor is the largest segment, with a share about 30%, followed by oxygen sensor, with a share about 25%. And in terms of application, the largest application is hospital, with a share about 55%, followed by clinic and household (home care products).

This report presents a comprehensive overview, market shares, and growth opportunities of Sensors for Medical market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Temperature

Pressure

Flow

Humidity

Vital Sign

Movement

Calibration



Others

Segmentation by application

Hospital

Clinic

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia



Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Process Sensing Technologies Ltd.

Shenzhen Amydi-Med Electronics Tech

Innovative Sensor Technology IST AG

LP-RESEARCH Inc.

Metallux SA



Orantech Inc

Pewatron AG

Tecnosoft SRL

Thought Technology

**Unimed Medical Supplies** 

?a?da? Medical

?Z?MC?

B?rkert GmbH & Co. KG Fluid Control Systems

Cubic Sensor and Instrument Co.,Ltd.

Exsense Medical Technology Co.Ltd

FLUIGENT

Hamilton Bonaduz AG

Shenzhen Medke Technology Co., Ltd

**Biometrics** 

BS-rep GmbH

Honeywell Advanced Sensing Technologies

PLUX - Wireless Biosignals, SA

SUTO iTEC GmbH

Tangshan UMG Medical Instrument

**TE Connectivity** 



Key Questions Addressed in this Report What is the 10-year outlook for the global Sensors for Medical market? What factors are driving Sensors for Medical market growth, globally and by region? Which technologies are poised for the fastest growth by market and region? How do Sensors for Medical market opportunities vary by end market size? How does Sensors for Medical break out type, application? What are the influences of COVID-19 and Russia-Ukraine war?



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