

Global Semi-solid Battery CAM Market Growth 2026-2032

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Abstracts

The global Semi-solid Battery CAM market size is predicted to grow from US\$ 32.87 million in 2025 to US\$ 1159 million in 2032; it is expected to grow at a CAGR of 66.7% from 2026 to 2032.

Semi-solid Battery Cathode Active Material, or Semi-solid Battery CAM, refers to the electrochemically active powder used in the positive electrode of a rechargeable semi-solid lithium battery. It stores and releases electrical energy through reversible lithium-ion intercalation and deintercalation, redox reactions, or other reversible electrochemical processes during charging and discharging.

A semi-solid battery contains both a solid-electrolyte phase and a limited amount of liquid or gel electrolyte. Consequently, its CAM must provide not only suitable specific capacity, operating voltage, rate capability and cycle life, but also strong compatibility with solid electrolytes, low interfacial resistance, limited parasitic reactions, and adequate mechanical and thermal stability. Adaptation technologies may include elemental doping, single-crystal particle design, concentration-gradient structures, residual-lithium control, and functional coatings based on oxides, phosphates, borates, polymers or solid-electrolyte materials.

Key Findings

Nickel-based layered oxides represented the largest chemistry segment, supported by premium electric-vehicle and aviation energy-density requirements

Electric road vehicles formed the largest application, while drones, eVTOL aircraft and robotics generated faster premium-material qualification demand

Single-crystal, composite-morphology and ion-conducting coated materials gained importance as suppliers addressed cracking and interfacial resistance

Market Trends

Semi-solid Battery CAM is evolving from the adaptation of conventional lithium-ion cathode grades toward materials designed jointly with the electrolyte, electrode and cell process. The principal development direction is no longer limited to increasing capacity; suppliers are coordinating particle morphology, bulk doping, surface chemistry, mechanical response and ion-transport pathways. Single-crystal and quasi-single-crystal products are gaining attention because lower grain-boundary density can reduce intergranular cracking and gas generation, while optimized polycrystalline materials remain competitive where rate performance, manufacturing yield and cost are decisive. Mixed-morphology and structurally reinforced particles are emerging as an intermediate route that combines the kinetic performance of secondary particles with improved mechanical stability. Surface treatment is progressing from conventional oxide protection toward multilayer, deformable and fast-ion-conducting coatings that improve contact with oxide, sulfide, polymer or composite electrolytes. Nickel-rich NCM and NCMA currently lead high-energy applications, but high-voltage medium-nickel materials, lithium-rich manganese-based materials, high-voltage LCO, LFP and LMFP are increasingly being adapted for applications that prioritize safety, cost or cycle life. Commercialization is also shifting toward jointly developed customer grades, longer qualification programmes and closer integration between CAM suppliers, solid-electrolyte developers and battery manufacturers.

Market Dynamics

Drivers

The primary market driver is the requirement for batteries offering higher energy density and improved safety without immediately adopting the manufacturing complexity of a completely liquid-free cell. Semi-solid architectures retain a limited liquid or gel phase to improve electrode wetting and ionic contact while using solid-electrolyte components to reduce flammability and support advanced electrode systems. Premium electric vehicles require greater range without a proportional increase in pack weight, while drones, eVTOL aircraft, robots and autonomous industrial equipment place an even higher value on gravimetric energy density. The commercialization of semi-solid vehicle batteries and condensed or hybrid-electrolyte platforms has created a practical

qualification channel for high-nickel, lithium-rich manganese-based and interface-coated CAM. Demand is further supported by manufacturers seeking a transitional material platform that can be adjusted for both semi-solid and future all-solid-state batteries. The movement of several Chinese suppliers from laboratory development to tonne-scale, thousand-tonne-scale or batch supply indicates that the market is entering an early industrialization phase rather than remaining exclusively at the research-cell stage.

Restraints

Market expansion is restrained by the small number of semi-solid battery programmes operating at stable commercial volumes and by the absence of a standardized electrolyte architecture. Materials qualified with oxide, sulfide, polymer or hybrid electrolytes can exhibit substantially different interfacial behaviour, limiting direct transfer between customers. CAM suppliers must therefore conduct extended testing for coating compatibility, residual moisture, gas generation, high-voltage stability, electrode processing and long-term storage. Additional surface treatment, secondary heat processing and stringent environmental control raise conversion costs, while early production lines frequently operate below the yield and utilization rates achieved by conventional NCM, LCO or LFP products. Semi-solid cell performance also depends on the complete electrode formulation, electrolyte distribution, separator architecture and cell pressure, meaning that improvements in CAM alone may not translate into equivalent gains at cell or pack level. The addressable market is further limited by competition from mature liquid-electrolyte lithium-ion batteries, whose safety, fast-charging and energy-density performance continues to improve while benefiting from much larger production scale.

Opportunities

The strongest opportunity is the development of modular CAM platforms that can be tailored to different solid–liquid ratios and electrolyte chemistries through changes in coating composition, particle structure and electrode formulation. High-nickel NCM and NCMA remain attractive for premium vehicles and aviation, while high-voltage medium-nickel materials can provide a more balanced combination of energy density, safety and raw-material cost. Lithium-rich manganese-based materials offer longer-term potential for cells targeting very high specific energy, whereas LFP and LMFP can expand semi-solid technology into applications that prioritize safety, cycle life and cost. High-voltage LCO and engineered small-particle materials create opportunities in consumer electronics, drones and compact robotic systems. Suppliers can also increase their value contribution by providing cathode active material together with solid-electrolyte

powders, interface modifiers, electrode-processing support and recycling services. Regional supply-chain localization in Europe, North America and East Asia creates additional openings for companies capable of providing traceable raw materials, lower-carbon manufacturing and customer-specific technical service near battery production sites.

Challenges

The principal technical challenge is maintaining a low-resistance and chemically stable interface throughout repeated charging, discharging and temperature changes. Direct contact between high-voltage cathodes and solid electrolytes can generate resistive decomposition products, while volume changes in active particles can cause contact loss and interrupt ion or electron pathways. Polycrystalline particles may develop internal cracks, but single-crystal products can experience slower lithium transport or require more demanding synthesis and electrode-processing conditions. Protective coatings must be sufficiently complete and chemically stable without becoming too thick or poorly conductive. These requirements become more difficult at commercially relevant cathode loading, density and production speed. Manufacturers must also control particle-size distribution, residual lithium, moisture, coating uniformity, metallic contamination and batch consistency across industrial-scale furnaces. Commercial risks include frequent changes in downstream battery designs, long customer-validation periods and uncertainty over which combinations of oxide, sulfide, polymer and liquid components will dominate. Suppliers investing in a single electrolyte route may therefore face product redesign or underutilized specialized capacity if customer technology roadmaps change.

Industry Chain Analysis

The upstream segment comprises lithium, nickel, cobalt, manganese, iron, phosphorus and other active-material inputs; NCM and NCMA precursors; lithium hydroxide and lithium carbonate; dopants; coating compounds; binders and solid-electrolyte-derived interface materials. Raw-material purity, precursor morphology and metal-ratio consistency directly influence final CAM performance, giving vertically integrated resource and precursor suppliers advantages in quality control, traceability and cost management. Midstream manufacturing covers precursor preparation or procurement, lithium mixing, calcination, crushing, classification, washing or non-washing treatment, surface modification, secondary heat treatment and electrochemical quality control. Semi-solid-compatible products add formulation development, electrolyte-contact testing and customer-specific interface validation to this process. Downstream

customers include specialized semi-solid battery manufacturers, conventional cell producers developing hybrid-electrolyte platforms, vehicle manufacturers with captive battery programmes and producers of aviation or industrial battery systems. Value creation is concentrated in particle and surface design, production yield, consistency, customer qualification and the ability to match a CAM with a particular solid electrolyte and electrode process. Recycling companies are becoming increasingly relevant because recovered lithium, nickel, cobalt and manganese can reduce raw-material exposure and help battery customers meet carbon-footprint and traceability requirements.

Segment Insights

By cathode chemistry, nickel-based layered oxides form the largest current segment because semi-solid batteries are initially being commercialized in premium applications where specific energy and operating voltage justify additional material and validation costs. This segment includes high-nickel NCM, ultra-high-nickel NCM, NCMA and related layered oxides. High-voltage medium-nickel products are expected to gain importance as customers seek to reduce nickel and cobalt intensity without sacrificing excessive energy density. Cobalt-based layered oxides, particularly high-voltage LCO, occupy a smaller but strategically relevant position in compact batteries for consumer electronics, drones and specialized equipment. Phosphate and polyanion materials, led by LFP and LMFP, provide lower raw-material cost, thermal stability and long cycle life and are therefore better positioned for mainstream mobility, industrial systems and selected stationary applications. Manganese-based materials include spinel LMO, high-voltage LNMO and lithium-rich manganese-based products, with lithium-rich formulations offering a longer-term route toward higher specific capacity.

By particle architecture, the original nano-sized category should be treated cautiously because nanoscale primary particles can also be components of polycrystalline secondary particles and therefore do not form a fully independent market segment. A more commercially robust classification consists of polycrystalline secondary-particle materials, single-crystal and quasi-single-crystal materials, and composite-morphology or other engineered-particle materials. Polycrystalline products retain advantages in established manufacturing, capacity utilization and rate capability. Single-crystal and quasi-single-crystal materials are expanding in high-voltage and high-nickel applications where crack suppression and reduced gas generation are priorities. Composite-morphology products combine different particle sizes or structures to balance electrode density, ion transport and mechanical durability. Functional coating should be analysed as a technology dimension rather than a separate chemistry, with conventional

protective coatings, composite interface coatings and fast-ion-conducting coatings representing progressively higher levels of electrolyte-specific adaptation.

Downstream Market Opportunities

Electric road vehicles account for the largest current opportunity because premium passenger vehicles and selected commercial vehicles can absorb higher CAM costs in exchange for longer range, lower pack weight and improved safety. Aircraft, drones and eVTOL platforms represent the most attractive premium-growth application because battery mass directly affects payload, endurance and operating range. Consumer electronics and portable power systems provide opportunities for high-voltage LCO, high-nickel layered oxides and engineered small-particle materials, particularly where compact size and runtime are more important than minimum cost. Industrial equipment, humanoid robots and autonomous mobile machines require high power, cycle stability and safe operation in enclosed environments, creating demand for customized high-nickel, manganese-rich or phosphate materials. Marine, rail and off-highway equipment can adopt semi-solid batteries where vibration resistance, thermal safety and reduced maintenance offset higher initial cost. Stationary storage and backup power are likely to remain smaller applications in the near term because conventional LFP systems already offer strong economics, although semi-solid LFP or LMFP may find opportunities in space-constrained, high-safety or harsh-environment projects.

Regional Insights

China is the largest and most commercially advanced regional market, supported by specialist semi-solid battery manufacturers, vehicle demonstration programmes and an extensive domestic CAM supply chain. BASF Shanshan has delivered mass-produced ultra-high-nickel CAM to WELION, Easpring has reported cumulative thousand-tonne shipments of medium-nickel, high-nickel, lithium nickel manganese oxide and LFP materials for solid-liquid batteries, and Xiamen Tungsten New Energy has achieved batch supply of cathode materials using morphology design and deformable fast-ion-conductor coatings. Ronbay Technology, BTR and Huayou B&M are expanding solid-state and hybrid solid-liquid material platforms through high-nickel cathodes, integrated material solutions or joint development with battery customers.

South Korea represents a major technology-development and potential scale-up region, supported by EcoPro BM, POSCO Future M, LG Chem and L&F in high-nickel, single-crystal, surface-treatment and solid-state cathode technologies. Japan maintains strong powder-synthesis and automotive qualification capabilities through Sumitomo Metal

Mining and other established CAM producers, although much of the disclosed activity is oriented toward future all-solid-state commercialization. Europe is led by BASF and Umicore in advanced CAM, prototype production and customer collaboration, while North American activity is more closely associated with battery developers and automotive qualification programmes than with large independent semi-solid CAM production. Taiwan and Southeast Asia currently play smaller roles in specialized material development, cell manufacturing and future supply-chain localization.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Semi-solid Battery CAM Industry Forecast” looks at past sales and reviews total world Semi-solid Battery CAM sales in 2025, providing a comprehensive analysis by region and market sector of projected Semi-solid Battery CAM sales for 2026 through 2032. With Semi-solid Battery CAM sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Semi-solid Battery CAM industry.

This Insight Report provides a comprehensive analysis of the global Semi-solid Battery CAM landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Semi-solid Battery CAM portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Semi-solid Battery CAM market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Semi-solid Battery CAM and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Semi-solid Battery CAM.

This report presents a comprehensive overview, market shares, and growth opportunities of Semi-solid Battery CAM market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Polycrystalline Secondary-Particle

Single-Crystal and Quasi-Single-Crystal

Nano-sized and Other Engineered-particle

Segmentation by Cathode Chemistry:

Nickel-based Layered Oxides

Cobalt-based Layered Oxides

Phosphate and Polyanion Materials

Manganese-based Oxides

Others

Segmentation by Application:

Electric Road Vehicles

Aircraft and Unmanned Aerial Vehicles

Marine, Rail and Off-highway Mobility

Consumer Electronics and Portable Power

Industrial Equipment and Robotics

Stationary Energy Storage and Backup Power

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

Huayou Cobalt

Key Questions Addressed in this Report

What is the 10-year outlook for the global Semi-solid Battery CAM market?

What factors are driving Semi-solid Battery CAM market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Semi-solid Battery CAM market opportunities vary by end market size?

How does Semi-solid Battery CAM break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Semi-solid Battery CAM Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Semi-solid Battery CAM by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Semi-solid Battery CAM by Country/Region, 2021, 2025 & 2032
- 2.2 Semi-solid Battery CAM Segment by Type
 - 2.2.1 Polycrystalline Secondary-Particle
 - 2.2.2 Single-Crystal and Quasi-Single-Crystal
 - 2.2.3 Nano-sized and Other Engineered-particle
 - 2.2.4 Semi-solid Battery CAM Sales by Type
 - 2.2.4.1 Global Semi-solid Battery CAM Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Semi-solid Battery CAM Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Semi-solid Battery CAM Sale Price by Type (2021-2026)
- 2.3 Semi-solid Battery CAM Segment by Cathode Chemistry
 - 2.3.1 Nickel-based Layered Oxides
 - 2.3.2 Cobalt-based Layered Oxides
 - 2.3.3 Phosphate and Polyanion Materials
 - 2.3.4 Manganese-based Oxides
 - 2.3.5 Others
 - 2.3.6 Semi-solid Battery CAM Sales by Cathode Chemistry
 - 2.3.6.1 Global Semi-solid Battery CAM Sales Market Share by Cathode Chemistry (2021-2026)

2.3.6.2 Global Semi-solid Battery CAM Revenue and Market Share by Cathode Chemistry (2021-2026)

2.3.6.3 Global Semi-solid Battery CAM Sale Price by Cathode Chemistry (2021-2026)

2.4 Semi-solid Battery CAM Segment by Application

2.4.1 Electric Road Vehicles

2.4.2 Aircraft and Unmanned Aerial Vehicles

2.4.3 Marine, Rail and Off-highway Mobility

2.4.4 Consumer Electronics and Portable Power

2.4.5 Industrial Equipment and Robotics

2.4.6 Stationary Energy Storage and Backup Power

2.4.7 Others

2.4.8 Semi-solid Battery CAM Sales by Application

2.4.8.1 Global Semi-solid Battery CAM Sale Market Share by Application (2021-2026)

2.4.8.2 Global Semi-solid Battery CAM Revenue and Market Share by Application (2021-2026)

2.4.8.3 Global Semi-solid Battery CAM Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Semi-solid Battery CAM Breakdown Data by Company

3.1.1 Global Semi-solid Battery CAM Annual Sales by Company (2021-2026)

3.1.2 Global Semi-solid Battery CAM Sales Market Share by Company (2021-2026)

3.2 Global Semi-solid Battery CAM Annual Revenue by Company (2021-2026)

3.2.1 Global Semi-solid Battery CAM Revenue by Company (2021-2026)

3.2.2 Global Semi-solid Battery CAM Revenue Market Share by Company (2021-2026)

3.3 Global Semi-solid Battery CAM Sale Price by Company

3.4 Key Manufacturers Semi-solid Battery CAM Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Semi-solid Battery CAM Product Location Distribution

3.4.2 Players Semi-solid Battery CAM Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR SEMI-SOLID BATTERY CAM BY GEOGRAPHIC

REGION

4.1 World Historic Semi-solid Battery CAM Market Size by Geographic Region (2021-2026)

4.1.1 Global Semi-solid Battery CAM Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Semi-solid Battery CAM Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Semi-solid Battery CAM Market Size by Country/Region (2021-2026)

4.2.1 Global Semi-solid Battery CAM Annual Sales by Country/Region (2021-2026)

4.2.2 Global Semi-solid Battery CAM Annual Revenue by Country/Region (2021-2026)

4.3 Americas Semi-solid Battery CAM Sales Growth

4.4 APAC Semi-solid Battery CAM Sales Growth

4.5 Europe Semi-solid Battery CAM Sales Growth

4.6 Middle East & Africa Semi-solid Battery CAM Sales Growth

5 AMERICAS

5.1 Americas Semi-solid Battery CAM Sales by Country

5.1.1 Americas Semi-solid Battery CAM Sales by Country (2021-2026)

5.1.2 Americas Semi-solid Battery CAM Revenue by Country (2021-2026)

5.2 Americas Semi-solid Battery CAM Sales by Type (2021-2026)

5.3 Americas Semi-solid Battery CAM Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Semi-solid Battery CAM Sales by Region

6.1.1 APAC Semi-solid Battery CAM Sales by Region (2021-2026)

6.1.2 APAC Semi-solid Battery CAM Revenue by Region (2021-2026)

6.2 APAC Semi-solid Battery CAM Sales by Type (2021-2026)

6.3 APAC Semi-solid Battery CAM Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Semi-solid Battery CAM by Country

7.1.1 Europe Semi-solid Battery CAM Sales by Country (2021-2026)

7.1.2 Europe Semi-solid Battery CAM Revenue by Country (2021-2026)

7.2 Europe Semi-solid Battery CAM Sales by Type (2021-2026)

7.3 Europe Semi-solid Battery CAM Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Semi-solid Battery CAM by Country

8.1.1 Middle East & Africa Semi-solid Battery CAM Sales by Country (2021-2026)

8.1.2 Middle East & Africa Semi-solid Battery CAM Revenue by Country (2021-2026)

8.2 Middle East & Africa Semi-solid Battery CAM Sales by Type (2021-2026)

8.3 Middle East & Africa Semi-solid Battery CAM Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Semi-solid Battery CAM

10.3 Manufacturing Process Analysis of Semi-solid Battery CAM

10.4 Industry Chain Structure of Semi-solid Battery CAM

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Semi-solid Battery CAM Distributors

11.3 Semi-solid Battery CAM Customer

12 WORLD FORECAST REVIEW FOR SEMI-SOLID BATTERY CAM BY GEOGRAPHIC REGION

12.1 Global Semi-solid Battery CAM Market Size Forecast by Region

12.1.1 Global Semi-solid Battery CAM Forecast by Region (2027-2032)

12.1.2 Global Semi-solid Battery CAM Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Semi-solid Battery CAM Forecast by Type (2027-2032)

12.7 Global Semi-solid Battery CAM Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 BASF

13.1.1 BASF Company Information

13.1.2 BASF Semi-solid Battery CAM Product Portfolios and Specifications

13.1.3 BASF Semi-solid Battery CAM Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 BASF Main Business Overview

13.1.5 BASF Latest Developments

13.2 Huayou Cobalt

13.2.1 Huayou Cobalt Company Information

13.2.2 Huayou Cobalt Semi-solid Battery CAM Product Portfolios and Specifications

13.2.3 Huayou Cobalt Semi-solid Battery CAM Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Huayou Cobalt Main Business Overview

13.2.5 Huayou Cobalt Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Semi-solid Battery CAM Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Semi-solid Battery CAM Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Polycrystalline Secondary-Particle

Table 4. Major Players of Single-Crystal and Quasi-Single-Crystal

Table 5. Major Players of Nano-sized and Other Engineered-particle

Table 6. Global Semi-solid Battery CAM Sales by Type (2021-2026) & (Kilotons)

Table 7. Global Semi-solid Battery CAM Sales Market Share by Type (2021-2026)

Table 8. Global Semi-solid Battery CAM Revenue by Type (2021-2026) & (\$ million)

Table 9. Global Semi-solid Battery CAM Revenue Market Share by Type (2021-2026)

Table 10. Global Semi-solid Battery CAM Sale Price by Type (2021-2026) & (US\$/Ton)

Table 11. Major Players of Nickel-based Layered Oxides

Table 12. Major Players of Cobalt-based Layered Oxides

Table 13. Major Players of Phosphate and Polyanion Materials

Table 14. Major Players of Manganese-based Oxides

Table 15. Major Players of Others

Table 16. Global Semi-solid Battery CAM Sales by Cathode Chemistry (2021-2026) & (Kilotons)

Table 17. Global Semi-solid Battery CAM Sales Market Share by Cathode Chemistry (2021-2026)

Table 18. Global Semi-solid Battery CAM Revenue by Cathode Chemistry (2021-2026) & (\$ million)

Table 19. Global Semi-solid Battery CAM Revenue Market Share by Cathode Chemistry (2021-2026)

Table 20. Global Semi-solid Battery CAM Sale Price by Cathode Chemistry (2021-2026) & (US\$/Ton)

Table 21. Global Semi-solid Battery CAM Sale by Application (2021-2026) & (Kilotons)

Table 22. Global Semi-solid Battery CAM Sale Market Share by Application (2021-2026)

Table 23. Global Semi-solid Battery CAM Revenue by Application (2021-2026) & (\$ million)

Table 24. Global Semi-solid Battery CAM Revenue Market Share by Application (2021-2026)

Table 25. Global Semi-solid Battery CAM Sale Price by Application (2021-2026) &

(US\$/Ton)

Table 26. Global Semi-solid Battery CAM Sales by Company (2021-2026) & (Kilotons)

Table 27. Global Semi-solid Battery CAM Sales Market Share by Company (2021-2026)

Table 28. Global Semi-solid Battery CAM Revenue by Company (2021-2026) & (\$ millions)

Table 29. Global Semi-solid Battery CAM Revenue Market Share by Company (2021-2026)

Table 30. Global Semi-solid Battery CAM Sale Price by Company (2021-2026) & (US\$/Ton)

Table 31. Key Manufacturers Semi-solid Battery CAM Producing Area Distribution and Sales Area

Table 32. Players Semi-solid Battery CAM Products Offered

Table 33. Semi-solid Battery CAM Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 34. New Products and Potential Entrants

Table 35. Market M&A Activity & Strategy

Table 36. Global Semi-solid Battery CAM Sales by Geographic Region (2021-2026) & (Kilotons)

Table 37. Global Semi-solid Battery CAM Sales Market Share Geographic Region (2021-2026)

Table 38. Global Semi-solid Battery CAM Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 39. Global Semi-solid Battery CAM Revenue Market Share by Geographic Region (2021-2026)

Table 40. Global Semi-solid Battery CAM Sales by Country/Region (2021-2026) & (Kilotons)

Table 41. Global Semi-solid Battery CAM Sales Market Share by Country/Region (2021-2026)

Table 42. Global Semi-solid Battery CAM Revenue by Country/Region (2021-2026) & (\$ millions)

Table 43. Global Semi-solid Battery CAM Revenue Market Share by Country/Region (2021-2026)

Table 44. Americas Semi-solid Battery CAM Sales by Country (2021-2026) & (Kilotons)

Table 45. Americas Semi-solid Battery CAM Sales Market Share by Country (2021-2026)

Table 46. Americas Semi-solid Battery CAM Revenue by Country (2021-2026) & (\$ millions)

Table 47. Americas Semi-solid Battery CAM Sales by Type (2021-2026) & (Kilotons)

Table 48. Americas Semi-solid Battery CAM Sales by Application (2021-2026) &

(Kilotons)

Table 49. APAC Semi-solid Battery CAM Sales by Region (2021-2026) & (Kilotons)

Table 50. APAC Semi-solid Battery CAM Sales Market Share by Region (2021-2026)

Table 51. APAC Semi-solid Battery CAM Revenue by Region (2021-2026) & (\$ millions)

Table 52. APAC Semi-solid Battery CAM Sales by Type (2021-2026) & (Kilotons)

Table 53. APAC Semi-solid Battery CAM Sales by Application (2021-2026) & (Kilotons)

Table 54. Europe Semi-solid Battery CAM Sales by Country (2021-2026) & (Kilotons)

Table 55. Europe Semi-solid Battery CAM Revenue by Country (2021-2026) & (\$ millions)

Table 56. Europe Semi-solid Battery CAM Sales by Type (2021-2026) & (Kilotons)

Table 57. Europe Semi-solid Battery CAM Sales by Application (2021-2026) & (Kilotons)

Table 58. Middle East & Africa Semi-solid Battery CAM Sales by Country (2021-2026) & (Kilotons)

Table 59. Middle East & Africa Semi-solid Battery CAM Revenue Market Share by Country (2021-2026)

Table 60. Middle East & Africa Semi-solid Battery CAM Sales by Type (2021-2026) & (Kilotons)

Table 61. Middle East & Africa Semi-solid Battery CAM Sales by Application (2021-2026) & (Kilotons)

Table 62. Key Market Drivers & Growth Opportunities of Semi-solid Battery CAM

Table 63. Key Market Challenges & Risks of Semi-solid Battery CAM

Table 64. Key Industry Trends of Semi-solid Battery CAM

Table 65. Semi-solid Battery CAM Raw Material

Table 66. Key Suppliers of Raw Materials

Table 67. Semi-solid Battery CAM Distributors List

Table 68. Semi-solid Battery CAM Customer List

Table 69. Global Semi-solid Battery CAM Sales Forecast by Region (2027-2032) & (Kilotons)

Table 70. Global Semi-solid Battery CAM Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 71. Americas Semi-solid Battery CAM Sales Forecast by Country (2027-2032) & (Kilotons)

Table 72. Americas Semi-solid Battery CAM Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 73. APAC Semi-solid Battery CAM Sales Forecast by Region (2027-2032) & (Kilotons)

Table 74. APAC Semi-solid Battery CAM Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 75. Europe Semi-solid Battery CAM Sales Forecast by Country (2027-2032) & (Kilotons)

Table 76. Europe Semi-solid Battery CAM Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 77. Middle East & Africa Semi-solid Battery CAM Sales Forecast by Country (2027-2032) & (Kilotons)

Table 78. Middle East & Africa Semi-solid Battery CAM Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 79. Global Semi-solid Battery CAM Sales Forecast by Type (2027-2032) & (Kilotons)

Table 80. Global Semi-solid Battery CAM Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 81. Global Semi-solid Battery CAM Sales Forecast by Application (2027-2032) & (Kilotons)

Table 82. Global Semi-solid Battery CAM Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 83. BASF Basic Information, Semi-solid Battery CAM Manufacturing Base, Sales Area and Its Competitors

Table 84. BASF Semi-solid Battery CAM Product Portfolios and Specifications

Table 85. BASF Semi-solid Battery CAM Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 86. BASF Main Business

Table 87. BASF Latest Developments

Table 88. Huayou Cobalt Basic Information, Semi-solid Battery CAM Manufacturing Base, Sales Area and Its Competitors

Table 89. Huayou Cobalt Semi-solid Battery CAM Product Portfolios and Specifications

Table 90. Huayou Cobalt Semi-solid Battery CAM Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 91. Huayou Cobalt Main Business

Table 92. Huayou Cobalt Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Semi-solid Battery CAM
- Figure 2. Semi-solid Battery CAM Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Semi-solid Battery CAM Sales Growth Rate 2021-2032 (Kilotons)
- Figure 7. Global Semi-solid Battery CAM Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Semi-solid Battery CAM Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Semi-solid Battery CAM Sales Market Share by Country/Region (2025)
- Figure 10. Semi-solid Battery CAM Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Polycrystalline Secondary-Particle
- Figure 12. Product Picture of Single-Crystal and Quasi-Single-Crystal
- Figure 13. Product Picture of Nano-sized and Other Engineered-particle
- Figure 14. Global Semi-solid Battery CAM Sales Market Share by Type in 2026
- Figure 15. Global Semi-solid Battery CAM Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of Nickel-based Layered Oxides
- Figure 17. Product Picture of Cobalt-based Layered Oxides
- Figure 18. Product Picture of Phosphate and Polyanion Materials
- Figure 19. Product Picture of Manganese-based Oxides
- Figure 20. Product Picture of Others
- Figure 21. Global Semi-solid Battery CAM Sales Market Share by Cathode Chemistry in 2026
- Figure 22. Global Semi-solid Battery CAM Revenue Market Share by Cathode Chemistry (2021-2026)
- Figure 23. Semi-solid Battery CAM Consumed in Electric Road Vehicles
- Figure 24. Global Semi-solid Battery CAM Market: Electric Road Vehicles (2021-2026) & (Kilotons)
- Figure 25. Semi-solid Battery CAM Consumed in Aircraft and Unmanned Aerial Vehicles
- Figure 26. Global Semi-solid Battery CAM Market: Aircraft and Unmanned Aerial Vehicles (2021-2026) & (Kilotons)
- Figure 27. Semi-solid Battery CAM Consumed in Marine, Rail and Off-highway Mobility
- Figure 28. Global Semi-solid Battery CAM Market: Marine, Rail and Off-highway

Mobility (2021-2026) & (Kilotons)

Figure 29. Semi-solid Battery CAM Consumed in Consumer Electronics and Portable Power

Figure 30. Global Semi-solid Battery CAM Market: Consumer Electronics and Portable Power (2021-2026) & (Kilotons)

Figure 31. Semi-solid Battery CAM Consumed in Industrial Equipment and Robotics

Figure 32. Global Semi-solid Battery CAM Market: Industrial Equipment and Robotics (2021-2026) & (Kilotons)

Figure 33. Semi-solid Battery CAM Consumed in Stationary Energy Storage and Backup Power

Figure 34. Global Semi-solid Battery CAM Market: Stationary Energy Storage and Backup Power (2021-2026) & (Kilotons)

Figure 35. Semi-solid Battery CAM Consumed in Others

Figure 36. Global Semi-solid Battery CAM Market: Others (2021-2026) & (Kilotons)

Figure 37. Global Semi-solid Battery CAM Sales Market Share by Application (2025)

Figure 38. Global Semi-solid Battery CAM Revenue Market Share by Application in 2025

Figure 39. Semi-solid Battery CAM Sales by Company in 2025 (Kilotons)

Figure 40. Global Semi-solid Battery CAM Sales Market Share by Company in 2025

Figure 41. Semi-solid Battery CAM Revenue by Company in 2025 (\$ millions)

Figure 42. Global Semi-solid Battery CAM Revenue Market Share by Company in 2025

Figure 43. Global Semi-solid Battery CAM Sales Market Share by Geographic Region (2021-2026)

Figure 44. Global Semi-solid Battery CAM Revenue Market Share by Geographic Region in 2025

Figure 45. Americas Semi-solid Battery CAM Sales 2021-2026 (Kilotons)

Figure 46. Americas Semi-solid Battery CAM Revenue 2021-2026 (\$ millions)

Figure 47. APAC Semi-solid Battery CAM Sales 2021-2026 (Kilotons)

Figure 48. APAC Semi-solid Battery CAM Revenue 2021-2026 (\$ millions)

Figure 49. Europe Semi-solid Battery CAM Sales 2021-2026 (Kilotons)

Figure 50. Europe Semi-solid Battery CAM Revenue 2021-2026 (\$ millions)

Figure 51. Middle East & Africa Semi-solid Battery CAM Sales 2021-2026 (Kilotons)

Figure 52. Middle East & Africa Semi-solid Battery CAM Revenue 2021-2026 (\$ millions)

Figure 53. Americas Semi-solid Battery CAM Sales Market Share by Country in 2025

Figure 54. Americas Semi-solid Battery CAM Revenue Market Share by Country (2021-2026)

Figure 55. Americas Semi-solid Battery CAM Sales Market Share by Type (2021-2026)

Figure 56. Americas Semi-solid Battery CAM Sales Market Share by Application

(2021-2026)

Figure 57. United States Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 58. Canada Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 59. Mexico Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 60. Brazil Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 61. APAC Semi-solid Battery CAM Sales Market Share by Region in 2025

Figure 62. APAC Semi-solid Battery CAM Revenue Market Share by Region

(2021-2026)

Figure 63. APAC Semi-solid Battery CAM Sales Market Share by Type (2021-2026)

Figure 64. APAC Semi-solid Battery CAM Sales Market Share by Application

(2021-2026)

Figure 65. China Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 66. Japan Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 67. South Korea Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 68. Southeast Asia Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 69. India Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 70. Australia Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 71. China Taiwan Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 72. Europe Semi-solid Battery CAM Sales Market Share by Country in 2025

Figure 73. Europe Semi-solid Battery CAM Revenue Market Share by Country

(2021-2026)

Figure 74. Europe Semi-solid Battery CAM Sales Market Share by Type (2021-2026)

Figure 75. Europe Semi-solid Battery CAM Sales Market Share by Application

(2021-2026)

Figure 76. Germany Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 77. France Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 78. UK Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 79. Italy Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 80. Russia Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 81. Middle East & Africa Semi-solid Battery CAM Sales Market Share by Country (2021-2026)

Figure 82. Middle East & Africa Semi-solid Battery CAM Sales Market Share by Type (2021-2026)

Figure 83. Middle East & Africa Semi-solid Battery CAM Sales Market Share by Application (2021-2026)

Figure 84. Egypt Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 85. South Africa Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 86. Israel Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 87. Turkey Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 88. GCC Countries Semi-solid Battery CAM Revenue Growth 2021-2026 (\$ millions)

Figure 89. Manufacturing Cost Structure Analysis of Semi-solid Battery CAM in 2026

Figure 90. Manufacturing Process Analysis of Semi-solid Battery CAM

Figure 91. Industry Chain Structure of Semi-solid Battery CAM

Figure 92. Channels of Distribution

Figure 93. Global Semi-solid Battery CAM Sales Market Forecast by Region (2027-2032)

Figure 94. Global Semi-solid Battery CAM Revenue Market Share Forecast by Region (2027-2032)

Figure 95. Global Semi-solid Battery CAM Sales Market Share Forecast by Type (2027-2032)

Figure 96. Global Semi-solid Battery CAM Revenue Market Share Forecast by Type (2027-2032)

Figure 97. Global Semi-solid Battery CAM Sales Market Share Forecast by Application (2027-2032)

Figure 98. Global Semi-solid Battery CAM Revenue Market Share Forecast by Application (2027-2032)

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