

Global Secondhand Luxury Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G02737577507EN.html>

Date: November 2023

Pages: 101

Price: US\$ 3,660.00 (Single User License)

ID: G02737577507EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Secondhand Luxury market size was valued at US\$ 30510 million in 2022. With growing demand in downstream market, the Secondhand Luxury is forecast to a readjusted size of US\$ 48830 million by 2029 with a CAGR of 7.0% during review period.

The research report highlights the growth potential of the global Secondhand Luxury market. Secondhand Luxury are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Secondhand Luxury. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Secondhand Luxury market.

Secondhand luxury refers to the resale or pre-owned market for high-end and prestigious goods, typically items associated with luxury brands. This can include a wide range of products such as fashion apparel, accessories, watches, jewelry, and even high-end electronics or automobiles.

The rise of online resale platforms and apps has been a significant trend. Websites and mobile applications dedicated to the resale of luxury items have become increasingly popular. These platforms offer a convenient and accessible way for consumers to buy and sell secondhand luxury goods.

Key Features:

The report on Secondhand Luxury market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Secondhand Luxury market. It may include historical data, market segmentation by Type (e.g., Jewelry, Watch), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Secondhand Luxury market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Secondhand Luxury market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Secondhand Luxury industry. This include advancements in Secondhand Luxury technology, Secondhand Luxury new entrants, Secondhand Luxury new investment, and other innovations that are shaping the future of Secondhand Luxury.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Secondhand Luxury market. It includes factors influencing customer ' purchasing decisions, preferences for Secondhand Luxury product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Secondhand Luxury market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Secondhand Luxury market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Secondhand Luxury market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Secondhand Luxury industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Secondhand Luxury market.

Market Segmentation:

Secondhand Luxury market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Jewelry

Watch

Luxury Leather Accessories

Others

Segmentation by application

Online Sales

Offline Sales

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

The RealReal, Inc.

ThredUp, Inc

Farfetch Limited

Alibaba Group (Idle Fish)

Yoogi's Closet, Inc.

Vestiaire Collective

Timepiece360

The Luxury Closet

Luxepolis Retail Services Pvt Ltd.

Garderobe

Fashionphile Group, LLC

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Secondhand Luxury Market Size 2018-2029
 - 2.1.2 Secondhand Luxury Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Secondhand Luxury Segment by Type
 - 2.2.1 Jewelry
 - 2.2.2 Watch
 - 2.2.3 Luxury Leather Accessories
 - 2.2.4 Others
- 2.3 Secondhand Luxury Market Size by Type
 - 2.3.1 Secondhand Luxury Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Secondhand Luxury Market Size Market Share by Type (2018-2023)
- 2.4 Secondhand Luxury Segment by Application
 - 2.4.1 Online Sales
 - 2.4.2 Offline Sales
- 2.5 Secondhand Luxury Market Size by Application
 - 2.5.1 Secondhand Luxury Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Secondhand Luxury Market Size Market Share by Application (2018-2023)

3 SECONDHAND LUXURY MARKET SIZE BY PLAYER

- 3.1 Secondhand Luxury Market Size Market Share by Players
 - 3.1.1 Global Secondhand Luxury Revenue by Players (2018-2023)
 - 3.1.2 Global Secondhand Luxury Revenue Market Share by Players (2018-2023)

- 3.2 Global Secondhand Luxury Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 SECONDHAND LUXURY BY REGIONS

- 4.1 Secondhand Luxury Market Size by Regions (2018-2023)
- 4.2 Americas Secondhand Luxury Market Size Growth (2018-2023)
- 4.3 APAC Secondhand Luxury Market Size Growth (2018-2023)
- 4.4 Europe Secondhand Luxury Market Size Growth (2018-2023)
- 4.5 Middle East & Africa Secondhand Luxury Market Size Growth (2018-2023)

5 AMERICAS

- 5.1 Americas Secondhand Luxury Market Size by Country (2018-2023)
- 5.2 Americas Secondhand Luxury Market Size by Type (2018-2023)
- 5.3 Americas Secondhand Luxury Market Size by Application (2018-2023)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Secondhand Luxury Market Size by Region (2018-2023)
- 6.2 APAC Secondhand Luxury Market Size by Type (2018-2023)
- 6.3 APAC Secondhand Luxury Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Secondhand Luxury by Country (2018-2023)
- 7.2 Europe Secondhand Luxury Market Size by Type (2018-2023)
- 7.3 Europe Secondhand Luxury Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Secondhand Luxury by Region (2018-2023)
- 8.2 Middle East & Africa Secondhand Luxury Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Secondhand Luxury Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL SECONDHAND LUXURY MARKET FORECAST

- 10.1 Global Secondhand Luxury Forecast by Regions (2024-2029)
 - 10.1.1 Global Secondhand Luxury Forecast by Regions (2024-2029)
 - 10.1.2 Americas Secondhand Luxury Forecast
 - 10.1.3 APAC Secondhand Luxury Forecast
 - 10.1.4 Europe Secondhand Luxury Forecast
 - 10.1.5 Middle East & Africa Secondhand Luxury Forecast
- 10.2 Americas Secondhand Luxury Forecast by Country (2024-2029)
 - 10.2.1 United States Secondhand Luxury Market Forecast
 - 10.2.2 Canada Secondhand Luxury Market Forecast
 - 10.2.3 Mexico Secondhand Luxury Market Forecast
 - 10.2.4 Brazil Secondhand Luxury Market Forecast

- 10.3 APAC Secondhand Luxury Forecast by Region (2024-2029)
 - 10.3.1 China Secondhand Luxury Market Forecast
 - 10.3.2 Japan Secondhand Luxury Market Forecast
 - 10.3.3 Korea Secondhand Luxury Market Forecast
 - 10.3.4 Southeast Asia Secondhand Luxury Market Forecast
 - 10.3.5 India Secondhand Luxury Market Forecast
 - 10.3.6 Australia Secondhand Luxury Market Forecast
- 10.4 Europe Secondhand Luxury Forecast by Country (2024-2029)
 - 10.4.1 Germany Secondhand Luxury Market Forecast
 - 10.4.2 France Secondhand Luxury Market Forecast
 - 10.4.3 UK Secondhand Luxury Market Forecast
 - 10.4.4 Italy Secondhand Luxury Market Forecast
 - 10.4.5 Russia Secondhand Luxury Market Forecast
- 10.5 Middle East & Africa Secondhand Luxury Forecast by Region (2024-2029)
 - 10.5.1 Egypt Secondhand Luxury Market Forecast
 - 10.5.2 South Africa Secondhand Luxury Market Forecast
 - 10.5.3 Israel Secondhand Luxury Market Forecast
 - 10.5.4 Turkey Secondhand Luxury Market Forecast
 - 10.5.5 GCC Countries Secondhand Luxury Market Forecast
- 10.6 Global Secondhand Luxury Forecast by Type (2024-2029)
- 10.7 Global Secondhand Luxury Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 The RealReal, Inc.
 - 11.1.1 The RealReal, Inc. Company Information
 - 11.1.2 The RealReal, Inc. Secondhand Luxury Product Offered
 - 11.1.3 The RealReal, Inc. Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 The RealReal, Inc. Main Business Overview
 - 11.1.5 The RealReal, Inc. Latest Developments
- 11.2 ThredUp, Inc
 - 11.2.1 ThredUp, Inc Company Information
 - 11.2.2 ThredUp, Inc Secondhand Luxury Product Offered
 - 11.2.3 ThredUp, Inc Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
 - 11.2.4 ThredUp, Inc Main Business Overview
 - 11.2.5 ThredUp, Inc Latest Developments
- 11.3 Farfetch Limited

- 11.3.1 Farfetch Limited Company Information
- 11.3.2 Farfetch Limited Secondhand Luxury Product Offered
- 11.3.3 Farfetch Limited Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
- 11.3.4 Farfetch Limited Main Business Overview
- 11.3.5 Farfetch Limited Latest Developments
- 11.4 Alibaba Group (Idle Fish)
 - 11.4.1 Alibaba Group (Idle Fish) Company Information
 - 11.4.2 Alibaba Group (Idle Fish) Secondhand Luxury Product Offered
 - 11.4.3 Alibaba Group (Idle Fish) Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 Alibaba Group (Idle Fish) Main Business Overview
 - 11.4.5 Alibaba Group (Idle Fish) Latest Developments
- 11.5 Yoogi's Closet, Inc.
 - 11.5.1 Yoogi's Closet, Inc. Company Information
 - 11.5.2 Yoogi's Closet, Inc. Secondhand Luxury Product Offered
 - 11.5.3 Yoogi's Closet, Inc. Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Yoogi's Closet, Inc. Main Business Overview
 - 11.5.5 Yoogi's Closet, Inc. Latest Developments
- 11.6 Vestiaire Collective
 - 11.6.1 Vestiaire Collective Company Information
 - 11.6.2 Vestiaire Collective Secondhand Luxury Product Offered
 - 11.6.3 Vestiaire Collective Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Vestiaire Collective Main Business Overview
 - 11.6.5 Vestiaire Collective Latest Developments
- 11.7 Timepiece360
 - 11.7.1 Timepiece360 Company Information
 - 11.7.2 Timepiece360 Secondhand Luxury Product Offered
 - 11.7.3 Timepiece360 Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 Timepiece360 Main Business Overview
 - 11.7.5 Timepiece360 Latest Developments
- 11.8 The Luxury Closet
 - 11.8.1 The Luxury Closet Company Information
 - 11.8.2 The Luxury Closet Secondhand Luxury Product Offered
 - 11.8.3 The Luxury Closet Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)

- 11.8.4 The Luxury Closet Main Business Overview
- 11.8.5 The Luxury Closet Latest Developments
- 11.9 Luxepolis Retail Services Pvt Ltd.
 - 11.9.1 Luxepolis Retail Services Pvt Ltd. Company Information
 - 11.9.2 Luxepolis Retail Services Pvt Ltd. Secondhand Luxury Product Offered
 - 11.9.3 Luxepolis Retail Services Pvt Ltd. Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
 - 11.9.4 Luxepolis Retail Services Pvt Ltd. Main Business Overview
 - 11.9.5 Luxepolis Retail Services Pvt Ltd. Latest Developments
- 11.10 Garderobe
 - 11.10.1 Garderobe Company Information
 - 11.10.2 Garderobe Secondhand Luxury Product Offered
 - 11.10.3 Garderobe Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 Garderobe Main Business Overview
 - 11.10.5 Garderobe Latest Developments
- 11.11 Fashionphile Group, LLC
 - 11.11.1 Fashionphile Group, LLC Company Information
 - 11.11.2 Fashionphile Group, LLC Secondhand Luxury Product Offered
 - 11.11.3 Fashionphile Group, LLC Secondhand Luxury Revenue, Gross Margin and Market Share (2018-2023)
 - 11.11.4 Fashionphile Group, LLC Main Business Overview
 - 11.11.5 Fashionphile Group, LLC Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Secondhand Luxury Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 2. Major Players of Jewelry
- Table 3. Major Players of Watch
- Table 4. Major Players of Luxury Leather Accessories
- Table 5. Major Players of Others
- Table 6. Secondhand Luxury Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 7. Global Secondhand Luxury Market Size by Type (2018-2023) & (\$ Millions)
- Table 8. Global Secondhand Luxury Market Size Market Share by Type (2018-2023)
- Table 9. Secondhand Luxury Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)
- Table 10. Global Secondhand Luxury Market Size by Application (2018-2023) & (\$ Millions)
- Table 11. Global Secondhand Luxury Market Size Market Share by Application (2018-2023)
- Table 12. Global Secondhand Luxury Revenue by Players (2018-2023) & (\$ Millions)
- Table 13. Global Secondhand Luxury Revenue Market Share by Player (2018-2023)
- Table 14. Secondhand Luxury Key Players Head office and Products Offered
- Table 15. Secondhand Luxury Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- Table 16. New Products and Potential Entrants
- Table 17. Mergers & Acquisitions, Expansion
- Table 18. Global Secondhand Luxury Market Size by Regions 2018-2023 & (\$ Millions)
- Table 19. Global Secondhand Luxury Market Size Market Share by Regions (2018-2023)
- Table 20. Global Secondhand Luxury Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 21. Global Secondhand Luxury Revenue Market Share by Country/Region (2018-2023)
- Table 22. Americas Secondhand Luxury Market Size by Country (2018-2023) & (\$ Millions)
- Table 23. Americas Secondhand Luxury Market Size Market Share by Country (2018-2023)
- Table 24. Americas Secondhand Luxury Market Size by Type (2018-2023) & (\$ Millions)

- Table 25. Americas Secondhand Luxury Market Size Market Share by Type (2018-2023)
- Table 26. Americas Secondhand Luxury Market Size by Application (2018-2023) & (\$ Millions)
- Table 27. Americas Secondhand Luxury Market Size Market Share by Application (2018-2023)
- Table 28. APAC Secondhand Luxury Market Size by Region (2018-2023) & (\$ Millions)
- Table 29. APAC Secondhand Luxury Market Size Market Share by Region (2018-2023)
- Table 30. APAC Secondhand Luxury Market Size by Type (2018-2023) & (\$ Millions)
- Table 31. APAC Secondhand Luxury Market Size Market Share by Type (2018-2023)
- Table 32. APAC Secondhand Luxury Market Size by Application (2018-2023) & (\$ Millions)
- Table 33. APAC Secondhand Luxury Market Size Market Share by Application (2018-2023)
- Table 34. Europe Secondhand Luxury Market Size by Country (2018-2023) & (\$ Millions)
- Table 35. Europe Secondhand Luxury Market Size Market Share by Country (2018-2023)
- Table 36. Europe Secondhand Luxury Market Size by Type (2018-2023) & (\$ Millions)
- Table 37. Europe Secondhand Luxury Market Size Market Share by Type (2018-2023)
- Table 38. Europe Secondhand Luxury Market Size by Application (2018-2023) & (\$ Millions)
- Table 39. Europe Secondhand Luxury Market Size Market Share by Application (2018-2023)
- Table 40. Middle East & Africa Secondhand Luxury Market Size by Region (2018-2023) & (\$ Millions)
- Table 41. Middle East & Africa Secondhand Luxury Market Size Market Share by Region (2018-2023)
- Table 42. Middle East & Africa Secondhand Luxury Market Size by Type (2018-2023) & (\$ Millions)
- Table 43. Middle East & Africa Secondhand Luxury Market Size Market Share by Type (2018-2023)
- Table 44. Middle East & Africa Secondhand Luxury Market Size by Application (2018-2023) & (\$ Millions)
- Table 45. Middle East & Africa Secondhand Luxury Market Size Market Share by Application (2018-2023)
- Table 46. Key Market Drivers & Growth Opportunities of Secondhand Luxury
- Table 47. Key Market Challenges & Risks of Secondhand Luxury
- Table 48. Key Industry Trends of Secondhand Luxury

Table 49. Global Secondhand Luxury Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 50. Global Secondhand Luxury Market Size Market Share Forecast by Regions (2024-2029)

Table 51. Global Secondhand Luxury Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 52. Global Secondhand Luxury Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 53. The RealReal, Inc. Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 54. The RealReal, Inc. Secondhand Luxury Product Offered

Table 55. The RealReal, Inc. Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 56. The RealReal, Inc. Main Business

Table 57. The RealReal, Inc. Latest Developments

Table 58. ThredUp, Inc Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 59. ThredUp, Inc Secondhand Luxury Product Offered

Table 60. ThredUp, Inc Main Business

Table 61. ThredUp, Inc Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 62. ThredUp, Inc Latest Developments

Table 63. Farfetch Limited Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 64. Farfetch Limited Secondhand Luxury Product Offered

Table 65. Farfetch Limited Main Business

Table 66. Farfetch Limited Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 67. Farfetch Limited Latest Developments

Table 68. Alibaba Group (Idle Fish) Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 69. Alibaba Group (Idle Fish) Secondhand Luxury Product Offered

Table 70. Alibaba Group (Idle Fish) Main Business

Table 71. Alibaba Group (Idle Fish) Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 72. Alibaba Group (Idle Fish) Latest Developments

Table 73. Yoogi's Closet, Inc. Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 74. Yoogi's Closet, Inc. Secondhand Luxury Product Offered

Table 75. Yoogi's Closet, Inc. Main Business

Table 76. Yoogi's Closet, Inc. Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 77. Yoogi's Closet, Inc. Latest Developments

Table 78. Vestiaire Collective Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 79. Vestiaire Collective Secondhand Luxury Product Offered

Table 80. Vestiaire Collective Main Business

Table 81. Vestiaire Collective Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 82. Vestiaire Collective Latest Developments

Table 83. Timepiece360 Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 84. Timepiece360 Secondhand Luxury Product Offered

Table 85. Timepiece360 Main Business

Table 86. Timepiece360 Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 87. Timepiece360 Latest Developments

Table 88. The Luxury Closet Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 89. The Luxury Closet Secondhand Luxury Product Offered

Table 90. The Luxury Closet Main Business

Table 91. The Luxury Closet Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 92. The Luxury Closet Latest Developments

Table 93. Luxepolis Retail Services Pvt Ltd. Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 94. Luxepolis Retail Services Pvt Ltd. Secondhand Luxury Product Offered

Table 95. Luxepolis Retail Services Pvt Ltd. Main Business

Table 96. Luxepolis Retail Services Pvt Ltd. Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 97. Luxepolis Retail Services Pvt Ltd. Latest Developments

Table 98. Garderobe Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 99. Garderobe Secondhand Luxury Product Offered

Table 100. Garderobe Main Business

Table 101. Garderobe Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 102. Garderobe Latest Developments

Table 103. Fashionphile Group, LLC Details, Company Type, Secondhand Luxury Area Served and Its Competitors

Table 104. Fashionphile Group, LLC Secondhand Luxury Product Offered

Table 105. Fashionphile Group, LLC Secondhand Luxury Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 106. Fashionphile Group, LLC Main Business

Table 107. Fashionphile Group, LLC Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Secondhand Luxury Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Secondhand Luxury Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Secondhand Luxury Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Secondhand Luxury Sales Market Share by Country/Region (2022)
- Figure 8. Secondhand Luxury Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Secondhand Luxury Market Size Market Share by Type in 2022
- Figure 10. Secondhand Luxury in Online Sales
- Figure 11. Global Secondhand Luxury Market: Online Sales (2018-2023) & (\$ Millions)
- Figure 12. Secondhand Luxury in Offline Sales
- Figure 13. Global Secondhand Luxury Market: Offline Sales (2018-2023) & (\$ Millions)
- Figure 14. Global Secondhand Luxury Market Size Market Share by Application in 2022
- Figure 15. Global Secondhand Luxury Revenue Market Share by Player in 2022
- Figure 16. Global Secondhand Luxury Market Size Market Share by Regions (2018-2023)
- Figure 17. Americas Secondhand Luxury Market Size 2018-2023 (\$ Millions)
- Figure 18. APAC Secondhand Luxury Market Size 2018-2023 (\$ Millions)
- Figure 19. Europe Secondhand Luxury Market Size 2018-2023 (\$ Millions)
- Figure 20. Middle East & Africa Secondhand Luxury Market Size 2018-2023 (\$ Millions)
- Figure 21. Americas Secondhand Luxury Value Market Share by Country in 2022
- Figure 22. United States Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)
- Figure 23. Canada Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)
- Figure 24. Mexico Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)
- Figure 25. Brazil Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)
- Figure 26. APAC Secondhand Luxury Market Size Market Share by Region in 2022
- Figure 27. APAC Secondhand Luxury Market Size Market Share by Type in 2022
- Figure 28. APAC Secondhand Luxury Market Size Market Share by Application in 2022
- Figure 29. China Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)
- Figure 30. Japan Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)
- Figure 31. Korea Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Southeast Asia Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 33. India Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Secondhand Luxury Market Size Market Share by Country in 2022

Figure 36. Europe Secondhand Luxury Market Size Market Share by Type (2018-2023)

Figure 37. Europe Secondhand Luxury Market Size Market Share by Application (2018-2023)

Figure 38. Germany Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Secondhand Luxury Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Secondhand Luxury Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Secondhand Luxury Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Secondhand Luxury Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 55. United States Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 59. China Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 60. Japan Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 61. Korea Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 62. Southeast Asia Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 63. India Secondhand Luxury Market Size 2024-2029 (\$ Millions)

Figure 64. Australia Secondhand Luxury Market Size 2024-2029 (\$ Millions)

- Figure 65. Germany Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 66. France Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 67. UK Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 68. Italy Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 69. Russia Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 70. Spain Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 71. Egypt Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 72. South Africa Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 73. Israel Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 74. Turkey Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 75. GCC Countries Secondhand Luxury Market Size 2024-2029 (\$ Millions)
- Figure 76. Global Secondhand Luxury Market Size Market Share Forecast by Type (2024-2029)
- Figure 77. Global Secondhand Luxury Market Size Market Share Forecast by Application (2024-2029)

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