

Global Seasonings and Spices Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/GD5A3F0D1D5EN.html>

Date: February 2024

Pages: 108

Price: US\$ 3,660.00 (Single User License)

ID: GD5A3F0D1D5EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Seasonings and Spices market size was valued at US\$ 17790 million in 2023. With growing demand in downstream market, the Seasonings and Spices is forecast to a readjusted size of US\$ 22520 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Seasonings and Spices market. Seasonings and Spices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Seasonings and Spices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Seasonings and Spices market.

A spice is a dried seed, fruit, root, bark, or vegetable substance primarily used for flavoring, coloring or preserving food. Because they tend to have strong flavors and are used in small quantities, spices tend to add few calories to food. Many spices, however, can contribute significant portions of micronutrients to the diet.

Global Spices and Seasonings key players include Nestle, JDE, The Kraft Heinz, Tata Global Beverages, Unilever, etc. Global top five manufacturers hold a share over 40%.

China is the largest market, with a share over 23%, followed by Europe and India, bo

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