

Global Seasoning and Spices Market Growth 2023-2029

<https://marketpublishers.com/r/G81C3CF67A8EEN.html>

Date: March 2023

Pages: 115

Price: US\$ 3,660.00 (Single User License)

ID: G81C3CF67A8EEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A spice is a dried seed, fruit, root, bark, or vegetable substance primarily used for flavoring, coloring or preserving food. Because they tend to have strong flavors and are used in small quantities, spices tend to add few calories to food. Many spices, however, can contribute significant portions of micronutrients to the diet.

LPI (LP Information)' newest research report, the “Seasoning and Spices Industry Forecast” looks at past sales and reviews total world Seasoning and Spices sales in 2022, providing a comprehensive analysis by region and market sector of projected Seasoning and Spices sales for 2023 through 2029. With Seasoning and Spices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Seasoning and Spices industry.

This Insight Report provides a comprehensive analysis of the global Seasoning and Spices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Seasoning and Spices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Seasoning and Spices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Seasoning and Spices and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Seasoning and Spices.

The global Seasoning and Spices market size is projected to grow from US\$ 17790 million in 2022 to US\$ 22520 million in 2029; it is expected to grow at a CAGR of 22520 from 2023 to 2029.

Global Spices and Seasonings key players include Nestle, JDE, The Kraft Heinz, Tata Global Beverages, Unilever, etc. Global top five manufacturers hold a share over 40%.

China is the largest market, with a share over 22%, followed by Europe and India, bo

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