

# Global Scrap Magnets Market Growth 2023-2029

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## Abstracts

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Lifting Electromagnet (Lifting Magnet) is special equipment which utilizes the electric & magnetic physical quantity to lift attached materials and has become indispensable when to lift and transport ferromagnetism materials in lines of metallurgy, mine, machinery, shipbuilding and transportation, etc., and it can also be used as electromagnetic manipulator, magnetic force centering, bar length fixing and so on in some fields.

Scrap Lifting Magnets are widely used in scrap processing and recycling industry.

LPI (LP Information)' newest research report, the "Scrap Magnets Industry Forecast" looks at past sales and reviews total world Scrap Magnets sales in 2022, providing a comprehensive analysis by region and market sector of projected Scrap Magnets sales for 2023 through 2029. With Scrap Magnets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Scrap Magnets industry.

This Insight Report provides a comprehensive analysis of the global Scrap Magnets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Scrap Magnets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Scrap Magnets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Scrap Magnets and breaks down the forecast by type, by

application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Scrap Magnets.

The global Scrap Magnets market size is projected to grow from US\$ 379.4 million in 2022 to US\$ 484.9 million in 2029; it is expected to grow at a CAGR of 484.9 from 2023 to 2029.

Global key players of Scrap Lifting Magnets include Walker Magnetics (Industrial Magnetics), SGM Magnetics, Sinfonia Technology, Ohio Magnetics, Kanetec and MLTUS, etc. Top three players occupy for a share about 18%. Asia-Pacific is the largest market, with a share about 55%, followed by North America and Europe. In terms of product, Circular Magnets is the largest segment, with a share over 87%. In terms of application, Recycling Industries is the largest market, with a share over 44%.

This report presents a comprehensive overview, market shares, and growth opportunities of Scrap Magnets market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Rectangular Magnets

Circular Magnets

Segmentation by application

Foundry Industries

Recycling Industries

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Walker Magnetics (Industrial Magnetics)

SGM Magnetics

Sinfonia Technology

Ohio Magnetics

Kanetec

MLTUS

WOKO (Heppenstall Technology)

Sumitomo Heavy Industries

Gauss Magneti

Electro Magnetic Industries

Elektromag

Brailon Magnetics

Walmag Magnetics

LONGi Magnet

Adoba GmbH

Papko Magnet Co.

Gensco Equipment

Zanetti Magneti

Evertz Group

YATE Magnetics

Hunan Kemeida Electric

Wrinkle Industries (GRYB)

Sarda Magnets

Kakku E & P Control Co.

Moley Magnetics

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Scrap Magnets market?

What factors are driving Scrap Magnets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Scrap Magnets market opportunities vary by end market size?

How does Scrap Magnets break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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