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Global Scrap Based Electric Arc Furnace Market Growth 2025-2031

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Abstracts

The global Scrap Based Electric Arc Furnace market size is predicted to grow from US$ 783 million in 2025 to US$ 1329 million in 2031; it is expected to grow at a CAGR of 9.2% from 2025 to 2031.

A Scrap-Based Electric Arc Furnace (EAF) is a type of electric arc furnace used primarily for the production of steel from scrap metal (such as scrap steel, iron, and other metal waste). This furnace is one of the most widely used methods for producing steel because it is energy-efficient and flexible, especially in terms of the raw materials it can process.

United States market for Scrap Based Electric Arc Furnace is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Scrap Based Electric Arc Furnace is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Scrap Based Electric Arc Furnace is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Scrap Based Electric Arc Furnace players cover Danieli & C. Officine Meccaniche, SMS Group, Siemens AG, Steel Dynamics, Tenova, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Scrap Based Electric Arc Furnace Industry Forecast” looks at past sales and reviews total world Scrap Based

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Electric Arc Furnace sales in 2024, providing a comprehensive analysis by region and market sector of projected Scrap Based Electric Arc Furnace sales for 2025 through 2031. With Scrap Based Electric Arc Furnace sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Scrap Based Electric Arc Furnace industry.

This Insight Report provides a comprehensive analysis of the global Scrap Based Electric Arc Furnace landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Scrap Based Electric Arc Furnace portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Scrap Based Electric Arc Furnace market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Scrap Based Electric Arc Furnace and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Scrap Based Electric Arc Furnace.

This report presents a comprehensive overview, market shares, and growth opportunities of Scrap Based Electric Arc Furnace market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Pure Scrap EAF

Mixed Scrap EAF

Segmentation by Application:

Automotive

Energy

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Electrical

Consumer Goods

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Danieli & C. Officine Meccaniche

SMS Group

Siemens AG

Steel Dynamics

Tenova

Primetals Technologies

ArcelorMittal

Gardau S.A.

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Nucor Corporation

POSCO

Key Questions Addressed in this Report

What is the 10-year outlook for the global Scrap Based Electric Arc Furnace market?

What factors are driving Scrap Based Electric Arc Furnace market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Scrap Based Electric Arc Furnace market opportunities vary by end market size?

How does Scrap Based Electric Arc Furnace break out by Type, by Application?

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