

Global Scrap-based Aluminum Alloy Market Growth 2026-2032

<https://marketpublishers.com/r/G51A63381EEFEN.html>

Date: October 2026

Pages: 160

Price: US\$ 3,660.00 (Single User License)

ID: G51A63381EEFEN

Abstracts

The global Scrap-based Aluminum Alloy market size is predicted to grow from US\$ 123212 million in 2025 to US\$ 145817 million in 2032; it is expected to grow at a CAGR of -0.5% from 2026 to 2032.

In 2025, global production of Scrap-based Aluminum Alloy reached 36.36 million MT, with the global average market price at approximately 3,464 USD/MT, production capacity at around 64.93 million MT, and the industry average gross margin at 10.2%.

The main upstream raw materials include scrap aluminum and other aluminum-containing recycled materials.

Major upstream suppliers include Novelis, Norsk Hydro, UACJ, Constellium, Hebei Sitong New Metal Material, and others.

Downstream customers include BMW, Toyota, Philips, SAMSUNG, Airbus, and others.

Scrap-based Aluminum Alloy refers to aluminum-based alloy materials produced primarily from scrap aluminum resources, industrial scrap, end-of-life automotive aluminum components, used architectural aluminum profiles, used aluminum packaging materials, and other aluminum-containing waste materials. After recycling, sorting, pretreatment, or raw material processing, these materials are further processed through remelting, refining, impurity removal, composition adjustment, alloying, ingot casting, or molten aluminum supply.

Scrap-based Aluminum Alloy is not simply produced by remelting scrap aluminum. Instead, it requires raw material blending, impurity control, and alloy composition

adjustment based on downstream application requirements. Scrap aluminum from different sources varies in aluminum content, the proportions of elements such as silicon, copper, magnesium, zinc, and iron, as well as the presence of paint, plastics, iron impurities, and other contaminants. Therefore, manufacturers need to carry out sorting and pretreatment, remelting and refining, degassing and slag removal, spectral analysis, alloying element addition, and composition correction to ensure that the final products meet the corresponding alloy grade standards or customized customer requirements.

As a result, the core competitiveness of Scrap-based Aluminum Alloy manufacturers lies not only in their ability to secure scrap aluminum resources, but also in their smelting technology, composition control capability, product quality stability, and customer certification capabilities.

As a key component of green, low-carbon materials, Scrap-based Aluminum Alloys are driving the global aluminum industry's transition from a resource-consuming model to a resource-circular one. Driven by advancing global carbon reduction policies, stricter requirements for the utilization of recycled resources, and surging demand for low-carbon materials in sectors such as automotive, new energy, construction, and packaging, the recycled aluminum alloy market is entering a phase of accelerated growth. Compared to traditional primary aluminum production, the recycled aluminum alloy process—leveraging technologies for scrap recovery, sorting, melting, refining, and alloying—significantly reduces energy consumption and carbon emissions while offering cost advantages; consequently, it holds high strategic value for manufacturing enterprises building green supply chains.

On the demand side, the growth of the new energy vehicle (NEV) industry serves as a major engine for the recycled aluminum alloy market. The need for lightweight NEVs is driving increased adoption of aluminum alloys in vehicle body structural components, battery trays, wheels, and other parts, while the vast quantities of scrap aluminum generated at the end of vehicle lifecycles further facilitate the maturation of the recycled aluminum supply system. Additionally, growing emphasis on low-carbon material certification in sectors such as photovoltaic mounting systems, rail transit, construction profiles, and consumer electronics is prompting downstream enterprises to proactively source aluminum alloys with recycled content. Looking ahead, as the EU's Carbon Border Adjustment Mechanism (CBAM), automotive carbon footprint management, and corporate ESG requirements evolve, recycled aluminum alloys will shift from being merely cost-optimization materials to becoming strategic assets essential for achieving green manufacturing.

On the supply side, the core competitiveness of the recycled aluminum alloy industry will hinge on capabilities regarding scrap sourcing, intelligent sorting technology, impurity control, and alloy composition stability. Currently, the production of high-quality recycled aluminum alloys faces challenges such as complex scrap sources, the mixing of different alloy grades, and the difficulty of completely removing impurity elements—issues that are particularly critical in high-performance application areas like automotive body sheets and high-end structural components, where material consistency and reliability are paramount. Therefore, enterprises equipped with advanced sorting machinery, digitalized recovery systems, and closed-loop supply chain capabilities will secure a competitive advantage in the future. The future development of the recycled aluminum alloy market will primarily focus on three areas: first, upgrading from traditional scrap aluminum recovery to a "closed-loop recycling" model—such as establishing scrap recovery and reuse systems between automotive manufacturers and aluminum processors; second, enhancing the performance of recycled aluminum materials through AI-driven sorting, automated smelting, and precise alloy composition control; and third, expanding into high-value-added applications, including structural components for new energy vehicles, aerospace parts, and high-end electronics. Overall, recycled aluminum alloy represents not only a vital pathway for the green development of the aluminum industry but also a key foundational material for future low-carbon manufacturing systems, offering significant long-term growth potential and high investment value.

LP Information, Inc. (LPI) ' newest research report, the "Scrap-based Aluminum Alloy Industry Forecast" looks at past sales and reviews total world Scrap-based Aluminum Alloy sales in 2025, providing a comprehensive analysis by region and market sector of projected Scrap-based Aluminum Alloy sales for 2026 through 2032. With Scrap-based Aluminum Alloy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Scrap-based Aluminum Alloy industry.

This Insight Report provides a comprehensive analysis of the global Scrap-based Aluminum Alloy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Scrap-based Aluminum Alloy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Scrap-based Aluminum Alloy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Scrap-based Aluminum Alloy and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Scrap-based Aluminum Alloy.

This report presents a comprehensive overview, market shares, and growth opportunities of Scrap-based Aluminum Alloy market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Casting

Rolling

Extrusion

Forging

Others

Segmentation by Product Form:

Aluminum Alloy Ingot

Aluminum Alloy Rod

Aluminum Alloy Billet

Others

Segmentation by Recycled Content:

Low Recycled Content

Medium Recycled Content

High Recycled Content

Segmentation by Application:

Automotive

Construction Materials

Equipment

Hardware

Home Appliances

Consumer Goods

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Novelis

Norsk Hydro

UACJ

Lizhong Sitong Light Alloys

Chongqing Shunbo Aluminum

Constellium

Toyota Tsusho

Chongqing Shunbo Aluminum Alloy

CSMET

Henan Mingtai Aluminum Industrial

Kaiser Aluminum

Sigma Group

INNOVATION NEW MATERIAL TECHNOLOGY

Guangxi Pinglu Group

Raffmetal

Matalco

Zhejiang Wantai Aluminum

Yiqiu Metal Resource Regeneration

Speira

Shanghai Yongmaotai Automotive Technology

Zhaoqing Dazheng Aluminum Industry

Chiho Environmental Group

Shandong Nanshan Aluminium

Key Questions Addressed in this Report

What is the 10-year outlook for the global Scrap-based Aluminum Alloy market?

What factors are driving Scrap-based Aluminum Alloy market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Scrap-based Aluminum Alloy market opportunities vary by end market size?

How does Scrap-based Aluminum Alloy break out by Type, by Application?

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