

Global Scandium Metal Market Growth 2025-2031

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Abstracts

The global Scandium Metal market size is predicted to grow from US\$ 37.2 million in 2025 to US\$ 61 million in 2031; it is expected to grow at a CAGR of 8.6% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Scandium (metal scandium, Scandium) is a chemical element with the symbol Sc and atomic number 21. It is a rare transition metal that usually coexists with other metals in aluminum and iron ores. The physical properties of scandium are light and hard, with a high melting point and strength, but it is easily oxidized in the air.

Scandium is present in low concentrations in the earth's crust and usually coexists with minerals present in aluminum and iron ores. It can also be obtained by separation from bauxite. Due to the particularity of its application field, the demand for scandium is limited, but with the increase in demand for high-performance materials, the value and application of scandium are gradually being valued.

At present, the global demand for scandium metal is small and it is not easy to preserve. It is commonly sold in the form of scandium oxide in the market, so the data in this report includes scandium oxide products.

Global Scandium Metal Demand Growth and Application Expansion

In recent years, the demand for scandium metal has continued to grow, especially in the fields of aerospace, energy storage, hydrogen energy technology, electronic devices and high-end alloys. The combination of scandium and aluminum alloy can significantly

improve the strength and corrosion resistance of the material, making it an ideal material for manufacturing lightweight aircraft and spacecraft. In addition, scandium also plays an important role in fuel cells, hydrogen energy storage and electric vehicle batteries, which has promoted its application in the field of new energy. As the world transitions to a low-carbon economy, the potential of scandium as an energy transition and efficient energy storage material is being valued by more and more industries. Therefore, the market demand for scandium metal is expected to continue to rise in the next few years, especially with the promotion of the hydrogen energy industry and new energy vehicles.

Advances in Scandium Metal Extraction Technology and Cost Reduction

The extraction cost of scandium metal is relatively high because it is usually present in trace amounts in minerals such as bauxite and vanadium ore, requiring a complex smelting process. Therefore, the market supply of scandium mainly depends on the extraction of by-products of bauxite, and the technology of the refining process of scandium is relatively mature, mainly dominated by countries such as Russia, China and Australia. With the advancement of technology, especially the improvement of extraction efficiency and the introduction of new technologies, the production cost of scandium metal has decreased. For example, in recent years, some advanced separation and purification technologies and new chemical treatment methods have gradually been commercialized, which has helped to improve the extraction efficiency of scandium and reduce the cost per unit output. This trend has created conditions for the continued growth of the global scandium market and also helped to support the application of scandium in emerging industries.

LP Information, Inc. (LPI) ' newest research report, the "Scandium Metal Industry Forecast" looks at past sales and reviews total world Scandium Metal sales in 2024, providing a comprehensive analysis by region and market sector of projected Scandium Metal sales for 2025 through 2031. With Scandium Metal sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Scandium Metal industry.

This Insight Report provides a comprehensive analysis of the global Scandium Metal landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Scandium Metal portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Scandium Metal market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Scandium Metal and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Scandium Metal.

This report presents a comprehensive overview, market shares, and growth opportunities of Scandium Metal market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Sc?99.9%

Sc?99.95%

Sc?99.99%

Segmentation by Application:

SOFC

Aluminum-scandium Alloy

High-intensity Metal Halide Lamp

Laser

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Rusal

Rio Tinto

Sumitomo Metal Mining (SMM)

MCC

Hunan Oriental Scandium

Rongjia Scandium

Huizhou Top Metal Materials(TOPM)

Hunan Rare Earth Metal Research Institute

Key Questions Addressed in this Report

What is the 10-year outlook for the global Scandium Metal market?

What factors are driving Scandium Metal market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Scandium Metal market opportunities vary by end market size?

How does Scandium Metal break out by Type, by Application?

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