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Global Satellite IoT Connectivity Services Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Satellite IoT Connectivity Services market size is predicted to grow from US$ 646 million in 2025 to US$ 2131 million in 2032; it is expected to grow at a CAGR of 18.7% from 2026 to 2032.

In 2025, the global Satellite IoT Connectivity Services market reached approximately USD 660 million, with mature low-rate satellite IoT services typically priced by connected device, message volume, data packet, or platform subscription, and monthly connectivity fees per terminal generally ranging from several US dollars to over ten US dollars. Satellite IoT Connectivity Services refer to low-rate, low-power, wide-area data connectivity services delivered through low Earth orbit, geostationary orbit, or multi-orbit satellite communication networks for remote sensors, asset tracking terminals, industrial equipment, vehicles, maritime facilities, and field operation devices. These services use satellite links as the core communication bearer and support status reporting, location data transmission, alarm delivery, short data messaging, remote monitoring, and basic control command delivery, mainly serving maritime, energy, transportation and logistics, agriculture, environmental monitoring, mining, and remote industrial asset management scenarios where terrestrial network coverage is limited or continuous connectivity is required.

With the deployment of LEO constellations, the maturation of 3GPP NTN standards, and the commercialization of satellite cellular integrated services, satellite IoT is gradually moving from customized satellite messaging solutions toward standardized, lower-cost, and scalable connectivity services.

In terms of market growth, the global Satellite IoT Connectivity Services market reached approximately USD 660 million in 2025, is expected to reach USD 780 million in 2026,

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and is projected to grow to USD 2,110 million by 2032, representing a CAGR of approximately 18.0% from 2026 to 2032. Growth is mainly driven by three factors: rising demand for digital management of remote assets, especially in energy, maritime, logistics, and agriculture; the commercialization of 3GPP NTN services led by companies such as Sateliot, Skylo, and OQ Technology; and deeper collaboration between satellite operators and telecom IoT platforms, which is helping satellite IoT shift from project-based deployment to standardized connectivity subscription models.

From a competitive perspective, established satellite communication companies such as Iridium, ORBCOMM, Viasat, and Globalstar continue to benefit from strong network assets, customer bases, and experience in industrial scenarios. Emerging players such as Sateliot, OQ Technology, Skylo, Lacuna Space, Myriota, Kin?is, and FOSSA are building differentiated positions in 3GPP NTN, LPWAN direct-to-satellite connectivity, and low-power small-data services. In China, Beijing Guodian Gaoke Technology, Zhejiang Shikong Daoyu Technology, Aerospace Xingyun Technology, SpaceIoT, China Mobile IoT, and China Unicom are advancing local satellite IoT networks and applications. Overall, although the market remains smaller than satellite broadband and direct-to-device consumer satellite communication in the near term, its clear industrial demand, limited substitutability, and strategic value make it a high-potential niche within the broader satellite communications ecosystem.

LPI (LP Information)' newest research report, the “Satellite IoT Connectivity Services Industry Forecast” looks at past sales and reviews total world Satellite IoT Connectivity Services sales in 2025, providing a comprehensive analysis by region and market sector of projected Satellite IoT Connectivity Services sales for 2026 through 2032. With Satellite IoT Connectivity Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Satellite IoT Connectivity Services industry.

This Insight Report provides a comprehensive analysis of the global Satellite IoT Connectivity Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Satellite IoT Connectivity Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Satellite IoT Connectivity Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

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shaping the global outlook for Satellite IoT Connectivity Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Satellite IoT Connectivity Services.

This report presents a comprehensive overview, market shares, and growth opportunities of Satellite IoT Connectivity Services market by product type, application, key players and key regions and countries.

Segmentation by Type:

Proprietary Satellite Messaging Services

Standardized Cellular NTN Services

Satellite LPWAN Services

Other

Segmentation by Data Interaction Capability:

Uplink-only Data Services

Two-way Messaging Services

Managed Data Connectivity Services

Other

Segmentation by Application:

Maritime

Energy

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Transportation

Agriculture

Environment

Industrial Assets

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

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- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Iridium Communications Inc.
- ORBCOMM Inc.
- Viasat, Inc.
- Globalstar, Inc.
- EchoStar Corporation

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Skylo Technologies

Omnispace, LLC

eSAT Global, Inc.

Sateliot, S.A.

OQ Technology

Astrocast SA

Kin?is

Lacuna Space Ltd.

Plan-S

FOSSA Systems S.L.

Apogeo Space S.r.l.

Myriota Pty Ltd

Wyld Networks AB

Hiber B.V.

Fleet Space Technologies

hiSky Ltd.

Thuraya Telecommunications Company

HISPASAT, S.A.

Eutelsat Group

SES S.A.

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Beijing Guodian Gaoke Technology Co., Ltd.

Zhejiang Shikong Daoyu Technology Co., Ltd.

Aerospace Xingyun Technology Co., Ltd.

SpaceIoT

China Mobile IoT Company Limited

China United Network Communications Group Co., Ltd.

Deutsche Telekom IoT

Vodafone IoT

Tele2 IoT

Soracom, Inc.

SoftBank Corp.

Verizon Business

Eseye

Monogoto

floLIVE

emnify GmbH

Giesecke+Devrient GmbH

Kacific Broadband Satellites Group

Telkomsat

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Bharat Sanchar Nigam Limited

Hughes Communications India Private Limited

Dhruva Space Private Limited

SKY Perfect JSAT Corporation

Telespazio S.p.A.

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