

Global Satellite Based Augmentation Systems (SBAS) Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/GFB897BDBDBEN.html>

Date: January 2024

Pages: 89

Price: US\$ 3,660.00 (Single User License)

ID: GFB897BDBDBEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Satellite Based Augmentation Systems (SBAS) market size was valued at US\$ 576.2 million in 2023. With growing demand in downstream market, the Satellite Based Augmentation Systems (SBAS) is forecast to a readjusted size of US\$ 815.3 million by 2030 with a CAGR of 5.1% during review period.

The research report highlights the growth potential of the global Satellite Based Augmentation Systems (SBAS) market. Satellite Based Augmentation Systems (SBAS) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Satellite Based Augmentation Systems (SBAS). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Satellite Based Augmentation Systems (SBAS) market.

SBAS systems are geosynchronous satellite systems that provide services for improving the accuracy, integrity and availability of basic SBAS signals. Accuracy is enhanced through the transmission of wide-area corrections for SBAS range errors. Integrity is enhanced by the SBAS network quickly detecting satellite signal errors and sending alerts to receivers that they should not track the failed satellite. Signal availability can be improved if the SBAS transmits ranging signals from its satellites. SBAS systems include reference stations, master stations, uplink stations and geosynchronous satellites.

Global Satellite Based Augmentation Systems (SBAS) key players include Thales, Raytheon Company, Mitsubishi, Airbus, SES, etc. Global top five manufacturers hold a share about 80%. Europe is the largest market, with a share about 35%, followed by North America, with a share about 25 percent. In terms of product, WAAS is the largest segment, with a share about 30%. And in terms of application, the largest application is Aviation, followed by Maritime, Road & Rail, etc.

Key Features:

The report on Satellite Based Augmentation Systems (SBAS) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Satellite Based Augmentation Systems (SBAS) market. It may include historical data, market segmentation by Type (e.g., WAAS, EGNOS), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Satellite Based Augmentation Systems (SBAS) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Satellite Based Augmentation Systems (SBAS) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Satellite Based Augmentation Systems (SBAS) industry. This include advancements in Satellite Based Augmentation Systems (SBAS) technology, Satellite Based Augmentation Systems (SBAS) new entrants, Satellite Based Augmentation Systems (SBAS) new investment, and other innovations that are shaping the future of Satellite Based Augmentation Systems (SBAS).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Satellite Based Augmentation Systems (SBAS) market. It includes factors influencing customer ' purchasing decisions, preferences for Satellite Based Augmentation Systems (SBAS) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Satellite Based Augmentation Systems (SBAS) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Satellite Based Augmentation Systems (SBAS) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Satellite Based Augmentation Systems (SBAS) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Satellite Based Augmentation Systems (SBAS) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Satellite Based Augmentation Systems (SBAS) market.

Market Segmentation:

Satellite Based Augmentation Systems (SBAS) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

WAAS

EGNOS

MSAS

GAGAN

SDCM

Others

Segmentation by application

Aviation

Maritime

Road & Rail

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Raytheon

Mitsubishi

Thales

Airbus

SES

Space Systems Loral

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2025-2030 (\$ Millions)

Figure 69. Germany Satellite Based Augmentation Systems (SBAS) Market Size

2025-2030 (\$ Millions)

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Figure 81. Global Satellite Based Augmentation Systems (SBAS) Market Size Market Share Forecast by Application (2025-2030)

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