

Global Sandalwood Products Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Sandalwood, of the genus *Santalum*, is a genus of woody flowering trees and plants. Most species are semi-parasitic and several produce a highly aromatic wood. The most common species are Indian sandalwood (*Santalum album*) and Australian sandalwood (*Santalum spicatum*), although Others species are used for their scent as well.

LPI (LP Information)' newest research report, the “Sandalwood Products Industry Forecast” looks at past sales and reviews total world Sandalwood Products sales in 2022, providing a comprehensive analysis by region and market sector of projected Sandalwood Products sales for 2023 through 2029. With Sandalwood Products sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Sandalwood Products industry.

This Insight Report provides a comprehensive analysis of the global Sandalwood Products landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Sandalwood Products portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Sandalwood Products market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Sandalwood Products and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Sandalwood Products.

The global Sandalwood Products market size is projected to grow from US\$ 260 million in 2022 to US\$ 498.7 million in 2029; it is expected to grow at a CAGR of 9.8% from 2023 to 2029.

Australia is the largest Sandalwood market with about 69% market share. India is follower, accounting for about 20% market share.

The key players are Quintis, FPC, WA Sandalwood Plantations, Australian Sandalwood, Santanol Group, KS&DL, Sandalwood Forest etc. Top 3 companies occupied about 72% market share.

This report presents a comprehensive overview, market shares, and growth opportunities of Sandalwood Products market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Sandalwood Extract

Sandalwood

Others

Segmentation by application

Personal Care

Aromatherapy

Pharmaceuticals

Sculpture

Furniture

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Quintis (TFS Corporation)

Mercer(Santanol Group)

KS&DL (Karnataka Soaps & Detergents Limited)

Meena Perfumery

RK-Essential Oils Company

Naresh International

Katyani Exports

Essentially Australia

Sandalwood Forest (Qingyuan)

Jiangxi Jishui Natural Essential oil Factory

Jinagxi Xuesong

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Figure 84. Global Sandalwood Products Market Size Market Share Forecast by Type (2024-2029)

Figure 85. Global Sandalwood Products Market Size Market Share Forecast by Application (2024-2029)

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