

Global Sandalwood Essential Oil Market Growth 2025-2031

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Abstracts

The global Sandalwood Essential Oil market size is predicted to grow from US\$ 183 million in 2025 to US\$ 339 million in 2031; it is expected to grow at a CAGR of 10.9% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Sandalwood, of the genus *Santalum*, is a genus of woody flowering trees and plants. Most species are semi-parasitic and several produce a highly aromatic wood. The most common species are Indian sandalwood (*Santalum album*) and Australian sandalwood (*Santalum spicatum*), although other species are used for their scent as well. The oil that distilled from eucarya spicata species, amyris and so on is not belonging to the Sandalwood Oil. Different sandalwood species are indigenous to India, Indonesia, Sri Lanka, Bangladesh (*S. album*), and Australia (*S. spicatum* and *S. lanceolatum*), as well as to several Pacific Islands such as Hawaii (*S. ellipticum*), Fiji and Tonga (*S. yasi*), Papua New Guinea (*S. macgregorii*), Vanuatu and New Caledonia (*S. austrocaledonicum*) and French Polynesia (*S. insulare*). Traditionally, sandalwood is wild-harvested, since cultivation is difficult. Because of over- and illegal harvesting, supplies of sandalwood, especially Indian sandalwood, have decreased considerably over the last 10-15 years. Consequently, efforts to cultivate sandalwood have increased; Australia now has several plantations of Indian sandalwood trees.

Global Sandalwood Oil key players include Quintis, Meena Perfumery, RK-Essential Oils, Santanol Group, KS&DL, etc. Global top five manufacturers hold a share about 65%. Asia Paicfic is the largest market, with a share about 40%, followed by Europe,

with a share about 30 percent. In terms of product, Indian Sandalwood Oil is the largest segment, with a share about 85%. And in terms of application, the largest application is Aromatherapy, followed by Personal Care, Pharmaceuticals, etc.

LP Information, Inc. (LPI) ' newest research report, the “Sandalwood Essential Oil Industry Forecast” looks at past sales and reviews total world Sandalwood Essential Oil sales in 2024, providing a comprehensive analysis by region and market sector of projected Sandalwood Essential Oil sales for 2025 through 2031. With Sandalwood Essential Oil sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Sandalwood Essential Oil industry.

This Insight Report provides a comprehensive analysis of the global Sandalwood Essential Oil landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Sandalwood Essential Oil portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Sandalwood Essential Oil market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Sandalwood Essential Oil and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Sandalwood Essential Oil.

This report presents a comprehensive overview, market shares, and growth opportunities of Sandalwood Essential Oil market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Indian Sandalwood Essential Oil

Australian Sandalwood Essential Oil

Others

Segmentation by Application:

Cosmetics Industry

Pharmaceuticals Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

DoTERRA International

Eden Botanicals

TFS Corporation

Santanol Group

RK-Essential Oils Company

Meena Perfumery

Royal Aroma

Sallamander Concepts

Naresh International

Essentially Australia

Katyani Exports

New Mountain Merchants

Dru Era

Amrit Fragrances

A.G. Industries

Jiangxi Jishui

Jinagxi Xuesong

Blue Bell Fragrances

Ravindra & Sons

Sandalwood Forest

Key Questions Addressed in this Report

What is the 10-year outlook for the global Sandalwood Essential Oil market?

What factors are driving Sandalwood Essential Oil market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Sandalwood Essential Oil market opportunities vary by end market size?

How does Sandalwood Essential Oil break out by Type, by Application?

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