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Global Samarium Iron Nitrogen (SmFeN) Magnetic Materials Market Growth 2026-2032

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Abstracts

The global Samarium Iron Nitrogen (SmFeN) Magnetic Materials market size is predicted to grow from US$ 56.86 million in 2025 to US$ 103 million in 2032; it is expected to grow at a CAGR of 9.1% from 2026 to 2032.

In 2024, global Samarium Iron Nitrogen (SmFeN) Magnetic Materials production reached approximately 842 Tons, with an average global market price of around 62.74 USD per Kg.

Samarium Iron Nitrogen (SmFeN) magnetic materials are a type of rare-earth permanent magnet made from an intermetallic compound of samarium (Sm) and iron (Fe), into which nitrogen (N) atoms are introduced. The interstitial nitrogen atoms expand the crystal lattice of Sm–Fe, enhancing its magnetocrystalline anisotropy, coercivity, and magnetic energy product.The global Samarium Iron Nitrogen (SmFeN) Magnetic Materials industry is still in its early stages of development. Despite progress in technological research and development, there's still a gap before large-scale commercial application. In terms of market size, the current global SmFeN rare earth permanent magnet market is relatively small due to the lack of large-scale mass production. However, with the gradual breakthroughs in related technologies and the continuous expansion of application areas, the market size is showing a steady growth trend.

Samarium Iron Nitrogen (SmFeN) Magnetic Materials' main components are samarium (Sm), iron (Fe), and nitrogen (N). Its core raw material is samarium oxide (Sm?O?), derived from rare earth minerals. China holds approximately 650,000 tons of samarium oxide reserves, ranking first globally. Currently, my country's annual samarium oxide production remains at around 4,000 tons. Its downstream applications primarily include

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consumer electronics, automotive, and robotics, with typical customers including Tesla, BYD, and Midea.

Samarium Iron Nitrogen (SmFeN) Magnetic Materials' single-line production capacity is in the early stages of ramp-up, ranging from 100 to 300 tons. Due to the initial stages of mass production, gross profit margins are typically low, typically 10% to 20%, due to equipment commissioning and process optimization. However, the extremely low price of its core raw material, samarium oxide, provides the foundation for achieving good gross profit margins for SmFeN magnets upon large-scale production.

United States market for Samarium Iron Nitrogen (SmFeN) Magnetic Materials is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Samarium Iron Nitrogen (SmFeN) Magnetic Materials is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Samarium Iron Nitrogen (SmFeN) Magnetic Materials is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Samarium Iron Nitrogen (SmFeN) Magnetic Materials players cover X-MINING (Sumitomo Metal Mining), DAIDO ELECTRONICS CO.,LTD., Nichia, Ningxia Magvalley Novel Materials Technology, Beijing Samaritan New Materials, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Samarium Iron Nitrogen (SmFeN) Magnetic Materials Industry Forecast” looks at past sales and reviews total world Samarium Iron Nitrogen (SmFeN) Magnetic Materials sales in 2025, providing a comprehensive analysis by region and market sector of projected Samarium Iron Nitrogen (SmFeN) Magnetic Materials sales for 2026 through 2032. With Samarium Iron Nitrogen (SmFeN) Magnetic Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Samarium Iron Nitrogen (SmFeN) Magnetic Materials industry.

This Insight Report provides a comprehensive analysis of the global Samarium Iron

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Nitrogen (SmFeN) Magnetic Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Samarium Iron Nitrogen (SmFeN) Magnetic Materials portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Samarium Iron Nitrogen (SmFeN) Magnetic Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Samarium Iron Nitrogen (SmFeN) Magnetic Materials and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Samarium Iron Nitrogen (SmFeN) Magnetic Materials.

This report presents a comprehensive overview, market shares, and growth opportunities of Samarium Iron Nitrogen (SmFeN) Magnetic Materials market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Isotropic Type

Anisotropic Type

Segmentation by Application:

Consumer Electronics

Automotive

Robot

Others

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia

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Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

X-MINING (Sumitomo Metal Mining)

DAIDO ELECTRONICS CO.,LTD.

Nichia

Ningxia Magvalley Novel Materials Technology

Beijing Samaritan New Materials

Guangzhou Newlife Magnet Electricity

Hengdian Group DMEGC Magnetics

Hangzhou Chase Technology

Earth-panda Advanced Ma Gnetic Material

SDM MAGNETICS

HIGASKET Plastics Group

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Beijing Zhong Ke San Huan High-tech

Baotou Inst Magnetic New Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Samarium Iron Nitrogen (SmFeN) Magnetic Materials market?

What factors are driving Samarium Iron Nitrogen (SmFeN) Magnetic Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Samarium Iron Nitrogen (SmFeN) Magnetic Materials market opportunities vary by end market size?

How does Samarium Iron Nitrogen (SmFeN) Magnetic Materials break out by Type, by Application?

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