

Global Samarium-Cobalt (SmCo) Magnets Market Growth 2025-2031

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Abstracts

The global Samarium-Cobalt (SmCo) Magnets market size is predicted to grow from US\$ 468 million in 2025 to US\$ 605 million in 2031; it is expected to grow at a CAGR of 4.4% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A samarium–cobalt (SmCo) magnet, a type of rare earth magnet, is a strong permanent magnet made of an alloy of samarium and cobalt.

The manufacturing bases of Samarium-Cobalt Magnet concentrated distribution in China, USA and Japan; some of the key players dominating this market are Hitachi Metals Group, Shin-Etsu, HPMG, NGYC, CO-STAR and Tianhe Magnetics.

Samarium-Cobalt Magnet has the largest application proportion in the field of industrial machinery, with a market share of over 40%.

Samarium-Cobalt Magnet has the highest sales volume in the Asia-Pacific region, with a market share close to 85%.

LP Information, Inc. (LPI) ' newest research report, the "Samarium-Cobalt (SmCo) Magnets Industry Forecast" looks at past sales and reviews total world Samarium-Cobalt (SmCo) Magnets sales in 2024, providing a comprehensive analysis by region and market sector of projected Samarium-Cobalt (SmCo) Magnets sales for 2025 through 2031. With Samarium-Cobalt (SmCo) Magnets sales broken down by region,

market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Samarium-Cobalt (SmCo) Magnets industry.

This Insight Report provides a comprehensive analysis of the global Samarium-Cobalt (SmCo) Magnets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Samarium-Cobalt (SmCo) Magnets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Samarium-Cobalt (SmCo) Magnets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Samarium-Cobalt (SmCo) Magnets and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Samarium-Cobalt (SmCo) Magnets.

This report presents a comprehensive overview, market shares, and growth opportunities of Samarium-Cobalt (SmCo) Magnets market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

SmCo5

Sm2Co17

Segmentation by Application:

Aerospace

Automotive

Medical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Dura Magnetics

Magnetic Component Engineering

Integrated Magnetics

Goudsmit Magnetics

Magnaworks Technology

Arnold Magnetic Technologies

Adams Magnetic Product

Polaris Rare Earth Materials

Bunting Magnetics

Magnetic Specialties

Veekim

Key Questions Addressed in this Report

What is the 10-year outlook for the global Samarium-Cobalt (SmCo) Magnets market?

What factors are driving Samarium-Cobalt (SmCo) Magnets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Samarium-Cobalt (SmCo) Magnets market opportunities vary by end market size?

How does Samarium-Cobalt (SmCo) Magnets break out by Type, by Application?

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