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Global Samarium-Cobalt (SmCo) Alloys Market Growth 2026-2032

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Abstracts

The global Samarium-Cobalt (SmCo) Alloys market size is predicted to grow from US$ 63.59 million in 2025 to US$ 93.1 million in 2032; it is expected to grow at a CAGR of 5.7% from 2026 to 2032.

Samarium–Cobalt (SmCo) alloys are metallic materials primarily composed of samarium (Sm) and cobalt (Co), with typical stoichiometries such as SmCo5 and Sm2Co17. In this context, SmCo denotes material-grade forms—alloy ingots, master alloys and atomized or co-reduced powders—intended for downstream processing rather than finished magnets. Key material attributes (chemical composition, oxygen content, particle size distribution and manufacturing route: vacuum melting, gas atomization, co-reduction or milling) govern suitability for powder metallurgy, target fabrication, high-temperature structural parts and other specialty applications, and determine specification, testing (COA, XRD, elemental analysis) and handling requirements.

In 2024, global samarium-cobalt alloy production reached 323 tons, with an average selling price of US$192/kg. A typical single-line production capacity is approximately 50-80 tons, and the industry's gross profit margin is about 20%-30%. Cost structure: raw materials account for approximately 75%, manufacturing costs account for approximately 15%, and the remainder is labor costs, accounting for approximately 10%. Industry chain: upstream consists of raw material suppliers such as rare earth oxides and refined cobalt; downstream consists of magnet manufacturers and end-user applications (high-temperature electronics, aerospace, defense, etc.).

United States market for Samarium-Cobalt (SmCo) Alloys is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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China market for Samarium-Cobalt (SmCo) Alloys is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Samarium-Cobalt (SmCo) Alloys is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Samarium-Cobalt (SmCo) Alloys players cover Santoku, Mitsui-Kinzoku, Less Common Metals, Baotou FDK, Elcan Industries, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Samarium-Cobalt (SmCo) Alloys Industry Forecast” looks at past sales and reviews total world Samarium-Cobalt (SmCo) Alloys sales in 2025, providing a comprehensive analysis by region and market sector of projected Samarium-Cobalt (SmCo) Alloys sales for 2026 through 2032. With Samarium-Cobalt (SmCo) Alloys sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Samarium-Cobalt (SmCo) Alloys industry.

This Insight Report provides a comprehensive analysis of the global Samarium-Cobalt (SmCo) Alloys landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Samarium-Cobalt (SmCo) Alloys portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Samarium-Cobalt (SmCo) Alloys market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Samarium-Cobalt (SmCo) Alloys and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Samarium-Cobalt (SmCo) Alloys.

This report presents a comprehensive overview, market shares, and growth opportunities of Samarium-Cobalt (SmCo) Alloys market by product type, application, key manufacturers and key regions and countries.

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Market Segmentation

Segmentation by Type:

SmCo5 Alloy

Sm2Co17 Alloy

Segmentation by Shape:

SmCo Alloy Powder

SmCo Alloy Flake

SmCo Alloy Block

Segmentation by Application:

Aerospace

Automotive

Industrial Machinery

Robots

Others

This report also splits the market by region:

Americas

United States

Canada

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- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel

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Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Santoku

Mitsui-Kinzoku

Less Common Metals

Baotou FDK

Elcan Industries

American Elements

Key Questions Addressed in this Report

What is the 10-year outlook for the global Samarium-Cobalt (SmCo) Alloys market?

What factors are driving Samarium-Cobalt (SmCo) Alloys market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Samarium-Cobalt (SmCo) Alloys market opportunities vary by end market size?

How does Samarium-Cobalt (SmCo) Alloys break out by Type, by Application?

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Application (2027-2032)

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