

Global Samarium Cobalt Rare Earth Magnets Market Growth 2023-2029

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Abstracts

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Samarium cobalt magnets (also known as SmCo magnets), are extremely powerful permanent magnets. Part of the rare-earth magnet family, SmCo magnets rank similarly in strength to neodymium magnets but have much higher temperature stability and higher coercivity. They can operate at temperatures up to 525°F (300°C). In addition, they have a very high resistance to demagnetization and to corrosion. SmCo magnets are available in numerous shapes, sizes and grades that span a wide range of properties and application requirements.

LPI (LP Information)' newest research report, the "Samarium Cobalt Rare Earth Magnets Industry Forecast" looks at past sales and reviews total world Samarium Cobalt Rare Earth Magnets sales in 2022, providing a comprehensive analysis by region and market sector of projected Samarium Cobalt Rare Earth Magnets sales for 2023 through 2029. With Samarium Cobalt Rare Earth Magnets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Samarium Cobalt Rare Earth Magnets industry.

This Insight Report provides a comprehensive analysis of the global Samarium Cobalt Rare Earth Magnets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Samarium Cobalt Rare Earth Magnets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Samarium Cobalt Rare Earth Magnets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Samarium Cobalt Rare Earth Magnets and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Samarium Cobalt Rare Earth Magnets.

The global Samarium Cobalt Rare Earth Magnets market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Samarium Cobalt Rare Earth Magnets is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Samarium Cobalt Rare Earth Magnets is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Samarium Cobalt Rare Earth Magnets is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Samarium Cobalt Rare Earth Magnets players cover VAC, Shin-Etsu, Eclipse Magnetix (Spear & Jackson), JL MAG, Toshiba Materials, Arnold Magnetic Technologies, Dura Magnetix, Seiko Instruments and Electron Energy Corporation (EEC), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Samarium Cobalt Rare Earth Magnets market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

SmCo5

Sm2Co17

Segmentation by application

Aerospace & Defense

Automotive

Medical

Industrial Machinery

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

VAC

Shin-Etsu

Eclipse Magnetics (Spear & Jackson)

JL MAG

Toshiba Materials

Arnold Magnetic Technologies

Dura Magnetics

Seiko Instruments

Electron Energy Corporation (EEC)

Bunting Magnetics

Galaxy Magnets

Adams Magnetic Products

MPI Magnets

BLS Magnet

Hangzhou Permanent Magnet

Jiangmen Magsource New Material

TH Magnetics

SDM Magnetics

Everbeen Magnet

Newland Magnetics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Samarium Cobalt Rare Earth Magnets market?

What factors are driving Samarium Cobalt Rare Earth Magnets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Samarium Cobalt Rare Earth Magnets market opportunities vary by end market size?

How does Samarium Cobalt Rare Earth Magnets break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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