

Global Samarium Cobalt Magnet Market Growth 2026-2032

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Abstracts

The global Samarium Cobalt Magnet market size is predicted to grow from US\$ 627 million in 2025 to US\$ 949 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

Samarium cobalt magnets are rare-earth permanent magnet materials composed of a samarium (Sm) and cobalt (Co) alloy, possessing excellent magnetic properties and high-temperature resistance. They have a high magnetic energy product, strong corrosion resistance, and maintain stable magnetism at high temperatures. Compared to other magnet materials, SmCo magnets have a higher production cost, but their high performance makes them important in high-end applications. In 2025, global sales of SmCo magnets were approximately 5,342 tons, with an average selling price of US\$120/kg. The annual production capacity of a single production line is typically between 50 and 150 tons, with gross profit margins ranging from 15% to 50%. The samarium cobalt magnet industry chain includes raw material procurement, manufacturing, processing, sales, and recycling. The core raw materials for samarium cobalt magnets, samarium and cobalt, come from the mining and refining of rare earth minerals. The production stage involves alloy preparation and magnetic treatment, typically completed by specialized manufacturers. After processing such as cutting, precision machining, and surface treatment, the magnets are finally sold to end users, such as those in the high-end electronics, automotive, and aerospace industries, either through distributors or directly. The final link in the industry chain is the recycling and reuse of samarium cobalt magnets; with increasingly stringent environmental regulations, recycling is becoming an increasingly important component.

The development of the samarium cobalt magnet industry is primarily driven by demand for high-end applications, technological advancements, and emerging markets such as

new energy vehicles. Thanks to its excellent high-temperature stability, strong magnetism, and corrosion resistance, samarium cobalt magnets are experiencing continuous demand growth in aerospace, precision instruments, and power systems. Optimized production processes have improved performance, while advancements in recycling technologies have reduced reliance on rare earth resources. The main risks facing the industry include unstable rare earth raw material supply, high production costs, volatile market demand, and competition from low-cost alternatives. Furthermore, increasingly stringent environmental policies and international trade frictions may also increase costs or affect supply chain stability. Overall, the samarium cobalt magnet industry has significant growth potential driven by high demand and technology, but it still needs to address cost and supply chain risks.

LP Information, Inc. (LPI) ' newest research report, the "Samarium Cobalt Magnet Industry Forecast" looks at past sales and reviews total world Samarium Cobalt Magnet sales in 2025, providing a comprehensive analysis by region and market sector of projected Samarium Cobalt Magnet sales for 2026 through 2032. With Samarium Cobalt Magnet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Samarium Cobalt Magnet industry.

This Insight Report provides a comprehensive analysis of the global Samarium Cobalt Magnet landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Samarium Cobalt Magnet portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Samarium Cobalt Magnet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Samarium Cobalt Magnet and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Samarium Cobalt Magnet.

This report presents a comprehensive overview, market shares, and growth opportunities of Samarium Cobalt Magnet market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Sintered Type

Binding Type

Segmentation by Material Chemical Composition:

SmCo5

Sm2Co17

Segmentation by Operating Temperature:

Standard Grade

High Temperature Grade

Segmentation by Application:

Aerospace

Defense and Military Industry

Energy and Heavy Industry

Automotive

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Arnold Magnetic Technologies

Vacuumschmelze GmbH & Co. KG

Electron Energy Corporation (EEC)

Ningbo Ketian Magnet

Galaxy Magnets

Grinm Advanced Materials

Shin-Etsu Chemical

Seiko Instruments

Hangzhou Permanent Magnet Group

Hangzhou Kede Magnetic Components

Earth-Panda

Baotou Tianhe Magnetics Technology

Zhong Ke San Huan

Ningbo Ninggang Permanent Magnetic Materials

MS-Schramberg

Magma Magnetic Technologies

ZHAOBAO MAGNET

Hangzhou Magnet Power Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Samarium Cobalt Magnet market?

What factors are driving Samarium Cobalt Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Samarium Cobalt Magnet market opportunities vary by end market size?

How does Samarium Cobalt Magnet break out by Type, by Application?

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