

Global Rx Medical Food Market Growth 2023-2029

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Abstracts

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Medical food is a category of products for dietary management or supportive therapy for specific disease or medical conditions such as pulmonary and metabolic disorders.

Ingredients used in medical foods must have generally recognized as safe (GRAS) status, which is assigned to naturally found food materials. Medical food is different from nutritional food, dietary supplements, and prescription drugs. Medical food is protein-based, nutrient-based (Omega 3 fatty acids, chelated zinc, and isoflavones), and may contain minerals and vitamins such as folic acid and thiamine. These products are prescribed by physicians or taken under their supervision.

LPI (LP Information)' newest research report, the "Rx Medical Food Industry Forecast" looks at past sales and reviews total world Rx Medical Food sales in 2022, providing a comprehensive analysis by region and market sector of projected Rx Medical Food sales for 2023 through 2029. With Rx Medical Food sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Rx Medical Food industry.

This Insight Report provides a comprehensive analysis of the global Rx Medical Food landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rx Medical Food portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Rx Medical Food market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Rx Medical Food and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rx Medical Food.

The global Rx Medical Food market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Growing regulatory support, increasing awareness about medical food in emerging economies and advantages over drug therapies are expected to be the major factors driving growth of the global Rx medical food market over the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Rx Medical Food market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Pills

Powders

Liquids

Others

Segmentation by application

Pain Management

Sleep Disorder

Neurological Disorder

GI Disorder

Pulmonary Disorders

Metabolic Disorders

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abbott Laboratories

Danone

Mead Johnson & Company, LLC.

Fresenius Kabi AG

Nestle

Primus Pharmaceuticals, Inc.

Targeted Medical Pharma

Pivotal Therapeutics

Enzymotec Ltd.

AlfaSigma

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rx Medical Food market?

What factors are driving Rx Medical Food market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rx Medical Food market opportunities vary by end market size?

How does Rx Medical Food break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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