

Global RTD Spirit Market Growth 2023-2029

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Abstracts

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Hard alcohol or hard liquor fortified with additional flavors is gaining acceptance globally. RTD spirits are nothing but the pre-mixed or prepared and packed form of flavored spirits for direct consumption. Flavored liquors majorly have a base of vodka, tequila, whiskey, rum, and others. Growing popularity of unique flavors in liquors is increasing the share of RTD spirits in the liquor market.

LPI (LP Information)' newest research report, the "RTD Spirit Industry Forecast" looks at past sales and reviews total world RTD Spirit sales in 2022, providing a comprehensive analysis by region and market sector of projected RTD Spirit sales for 2023 through 2029. With RTD Spirit sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world RTD Spirit industry.

This Insight Report provides a comprehensive analysis of the global RTD Spirit landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on RTD Spirit portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global RTD Spirit market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for RTD Spirit and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global RTD Spirit.

The global RTD Spirit market size is projected to grow from US\$ 3309.5 million in 2022 to US\$ 3911.8 million in 2029; it is expected to grow at a CAGR of 3911.8 from 2023 to 2029.

Europe has the dominant market share followed by North America. Developing economy has led to increase in disposable income due to which Europe is projected to generate a high revenue during the given forecast period. Changing consumer's preferences amongst the alcoholic beverages will support the sale of RTD spirits in various regions during the forecast period. The major importers of flavored spirits include U.S., Spain, Germany, U.K, and the Netherlands. Based on the higher demand for alcoholic beverages especially amongst the population of youth, the import and export of RTD spirits in the developed countries is found to rise at a steady growth rate.

This report presents a comprehensive overview, market shares, and growth opportunities of RTD Spirit market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Whiskey

Rum

Vodka

Tequila

Gin

Others

Segmentation by application

Online

Offline

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Diageo Plc. (U.K.)

Asahi Breweries(Japan)

Suntory Holdings Limited (Japan)

Bacardi Limited (Bermuda)

Pernod Ricard SA (France)

Halewood International Limited (U.K.)

The Brown-Forman Corporation (US)

Key Questions Addressed in this Report

What is the 10-year outlook for the global RTD Spirit market?

What factors are driving RTD Spirit market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do RTD Spirit market opportunities vary by end market size?

How does RTD Spirit break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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