

Global RPA Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global RPA market size was valued at US\$ 250.8 million in 2023. With growing demand in downstream market, the RPA is forecast to a readjusted size of US\$ 2012.4 million by 2030 with a CAGR of 34.6% during review period.

The research report highlights the growth potential of the global RPA market. RPA are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of RPA. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the RPA market.

Robotic process automation (or RPA or RPAAI) is an emerging form of business process automation technology based on the notion of software robots or artificial intelligence (AI) workers.

In traditional workflow automation tools, a software developer produces a list of actions to automate a task and interface to the back-end system using internal application programming interfaces (APIs) or dedicated scripting language. In contrast, RPA systems develop the action list by watching the user perform that task in the application's graphical user interface (GUI), and then perform the automation by repeating those tasks directly in the GUI. This can lower the barrier to use of automation in products that might not otherwise feature APIs for this purpose.

The role of technology is evolving continuously at a faster pace. The last few decades witnessed various waves of technology progression that significantly impacted business growth. Few of these technologies are now declining as businesses globally are transforming into a dynamic digital environment. However, RPA is anticipated to evolve and soar over the forecast period. The modern enterprise demand RPA technology to be fast in implementation, execution, and scaling. It alleviates human workers of their mundane and repetitive daily tasks by processing workflow much quicker and subsequently more efficiently.

Key Features:

The report on RPA market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the RPA market. It may include historical data, market segmentation by Type (e.g., Professional Services, Training Services), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the RPA market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the RPA market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the RPA industry. This include advancements in RPA technology, RPA new entrants, RPA new investment, and other innovations that are shaping the future of RPA.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the RPA market. It includes factors influencing customer ' purchasing decisions, preferences for RPA product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the RPA market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting RPA market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the RPA market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the RPA industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the RPA market.

Market Segmentation:

RPA market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Professional Services

Training Services

Segmentation by application

BFSI

Telecom/IT

Healthcare

Retail

Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Atos SE

Automation Anywhere Inc.

Be Informed B.V.

Blue Prism Group Plc

Cicero Inc.

Cognizant Technology Solutions Corporation

Genfour

Genpact Ltd.

Infosys Ltd

IPSoft Inc.

Jacada Inc.

Kofax Ltd

Kryon Systems

OpenConnect Systems Inc.

OpenSpan

Sutherland Global Services

Thoughtonomy

UiPath

Verint Systems Inc.

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