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Global Rocket Hybrid Propulsion Market Growth (Status and Outlook) 2025-2031

https://marketpublishers.com/r/G26B8C0EA088EN.html
Date: April 2025
Pages: 126
Price: US$ 3,660.00 (Single User License)
ID: G26B8C0EA088EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Rocket Hybrid Propulsion market size is predicted to grow from US$ 1589 million in 2025 to US$ 2505 million in 2031; it is expected to grow at a CAGR of 7.9% from 2025 to 2031.

Hybrid propulsion system have higher impulse than solid propulsion system, however, at the same time, rocket hybrid propulsion system can be throttleable & can be shut down as similar to rocket liquid propulsion. Rockets which are using hybrid propulsion system includes SpaceShipOne and SpaceShipTwo.

According to statistics from the SIA, since 2014, the global aerospace industry revenue scale has continued to grow. And in 2021, the global aerospace industry revenue scale was 386.4 billion US dollars, with a year-on-year increase of 4.1%. In 2021, the satellite industry accounted for 72% of the aerospace industry; Non-satellite industry accounted for 27%. According to statistics, in 2022, 186 orbital launches were carried out worldwide, with 178 successes, 1 partial success, and 7 failures. And the complete success rate was 95.7%. There were 8 countries carried out space launch activities, sending a total of 2497 payloads and 24 astronauts into orbit. In 2022, there were 27 serial launch vehicles carried out space launches. In 2023, China Aerospace Science and Technology Corporation released the Blue Book of China's Aerospace Science and Technology Activities (2022), which emphasized that China's aerospace applications serve the national economy and people's livelihood. In 2020, the United States issued a new version of the National Space Policy, clarifying the principles of US space activities. The European Space Agency's 2021 pneumatic 'EU Space Programme' strengthens EU investment in the space sector.

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LPI (LP Information)' newest research report, the “Rocket Hybrid Propulsion Industry Forecast” looks at past sales and reviews total world Rocket Hybrid Propulsion sales in 2024, providing a comprehensive analysis by region and market sector of projected Rocket Hybrid Propulsion sales for 2025 through 2031. With Rocket Hybrid Propulsion sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Rocket Hybrid Propulsion industry.

This Insight Report provides a comprehensive analysis of the global Rocket Hybrid Propulsion landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Rocket Hybrid Propulsion portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Rocket Hybrid Propulsion market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rocket Hybrid Propulsion and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rocket Hybrid Propulsion.

This report presents a comprehensive overview, market shares, and growth opportunities of Rocket Hybrid Propulsion market by product type, application, key players and key regions and countries.

Segmentation by Type:

Chemical Propulsion

Non-chemical Propulsion

Segmentation by Application:

Commercial

Government and Defense

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Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Antrix

Aerojet Rocketdyne

SpaceX

Blue Origin

Mitsubishi Heavy Industries

Northrop Grumman

The Boeing Company

Safran S.A.

China Great Wall Industry Corporation

IHI Corporation

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NPO Energomash

Virgin Galactic

Yuzhmash

Rocket Lab

Lockheed Martin Corporation

National Aeronautics

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