

Global Road Transport Refrigeration Equipment Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Road Transport Refrigeration Equipment market size was valued at US\$ 8660.6 million in 2023. With growing demand in downstream market, the Road Transport Refrigeration Equipment is forecast to a readjusted size of US\$ 11840 million by 2030 with a CAGR of 4.6% during review period.

The research report highlights the growth potential of the global Road Transport Refrigeration Equipment market. Road Transport Refrigeration Equipment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Road Transport Refrigeration Equipment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Road Transport Refrigeration Equipment market.

Road Transport Refrigeration Equipment is the vans or trucks used for transportation of fresh products or frozen products.

First, for industry structure analysis, the Road Transport Refrigeration Equipment industry is relatively concentrated. These manufacturers range from large multinational corporations to small privately owned companies compete in this industry. The top five producers account for about 55% of the revenue market. Regionally, North America is the biggest production value area of valves, also the leader in the whole Road Transport Refrigeration Equipment industry.

Second, North America occupied more than 30% of the production market. It is followed by Europe and Asian/Oceanian Countries, which respectively account for around 28% and 19% of the global total. Other countries have a small amount of production. Geographically, North America was the largest consumption market in the world, which took about 31% of the global consumption market.

Third, Van Refrigeration System and Bodies accounts for about half of the production market, while the market of Truck Refrigeration System and Bodies is a bit larger than that of Trailer Refrigeration System and Bodies. Food/Beverages and Plants/Flowers are the most common application of Transport Refrigeration Equipment.

Key Features:

The report on Road Transport Refrigeration Equipment market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Road Transport Refrigeration Equipment market. It may include historical data, market segmentation by Type (e.g., Van Refrigeration System and Bodies, Truck Refrigeration System and Bodies), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Road Transport Refrigeration Equipment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Road Transport Refrigeration Equipment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Road Transport Refrigeration Equipment industry. This include advancements in Road Transport Refrigeration Equipment technology, Road Transport Refrigeration Equipment new entrants, Road Transport Refrigeration Equipment new investment, and other innovations that are shaping the future of Road Transport Refrigeration Equipment.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Road Transport Refrigeration Equipment market. It includes factors influencing customer ' purchasing decisions, preferences for Road Transport Refrigeration Equipment product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Road Transport Refrigeration Equipment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Road Transport Refrigeration Equipment market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Road Transport Refrigeration Equipment market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Road Transport Refrigeration Equipment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Road Transport Refrigeration Equipment market.

Market Segmentation:

Road Transport Refrigeration Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Van Refrigeration System and Bodies

Truck Refrigeration System and Bodies

Trailer Refrigeration System and Bodies

Segmentation by application

Food/Beverages

Pharmaceuticals/Chemicals

Plants/Flowers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Thermo King

Carrier Transicold

DENSO

Wabash National

Lamberet

MHI

Chereau

Great Dane

Zanotti

Kingtec

FRIGOBLOCK

GAH Refrigeration

Morgan

Sainte Marie

Hubbard

Key Questions Addressed in this Report

What is the 10-year outlook for the global Road Transport Refrigeration Equipment market?

What factors are driving Road Transport Refrigeration Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Road Transport Refrigeration Equipment market opportunities vary by end market size?

How does Road Transport Refrigeration Equipment break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Road Transport Refrigeration Equipment Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Road Transport Refrigeration Equipment by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Road Transport Refrigeration Equipment by Country/Region, 2019, 2023 & 2030

2.2 Road Transport Refrigeration Equipment Segment by Type

- 2.2.1 Van Refrigeration System and Bodies
- 2.2.2 Truck Refrigeration System and Bodies
- 2.2.3 Trailer Refrigeration System and Bodies

2.3 Road Transport Refrigeration Equipment Sales by Type

- 2.3.1 Global Road Transport Refrigeration Equipment Sales Market Share by Type (2019-2024)
- 2.3.2 Global Road Transport Refrigeration Equipment Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Road Transport Refrigeration Equipment Sale Price by Type (2019-2024)

2.4 Road Transport Refrigeration Equipment Segment by Application

- 2.4.1 Food/Beverages
- 2.4.2 Pharmaceuticals/Chemicals
- 2.4.3 Plants/Flowers
- 2.4.4 Others

2.5 Road Transport Refrigeration Equipment Sales by Application

- 2.5.1 Global Road Transport Refrigeration Equipment Sale Market Share by Application (2019-2024)

2.5.2 Global Road Transport Refrigeration Equipment Revenue and Market Share by Application (2019-2024)

2.5.3 Global Road Transport Refrigeration Equipment Sale Price by Application (2019-2024)

3 GLOBAL ROAD TRANSPORT REFRIGERATION EQUIPMENT BY COMPANY

3.1 Global Road Transport Refrigeration Equipment Breakdown Data by Company

3.1.1 Global Road Transport Refrigeration Equipment Annual Sales by Company (2019-2024)

3.1.2 Global Road Transport Refrigeration Equipment Sales Market Share by Company (2019-2024)

3.2 Global Road Transport Refrigeration Equipment Annual Revenue by Company (2019-2024)

3.2.1 Global Road Transport Refrigeration Equipment Revenue by Company (2019-2024)

3.2.2 Global Road Transport Refrigeration Equipment Revenue Market Share by Company (2019-2024)

3.3 Global Road Transport Refrigeration Equipment Sale Price by Company

3.4 Key Manufacturers Road Transport Refrigeration Equipment Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Road Transport Refrigeration Equipment Product Location Distribution

3.4.2 Players Road Transport Refrigeration Equipment Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR ROAD TRANSPORT REFRIGERATION EQUIPMENT BY GEOGRAPHIC REGION

4.1 World Historic Road Transport Refrigeration Equipment Market Size by Geographic Region (2019-2024)

4.1.1 Global Road Transport Refrigeration Equipment Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Road Transport Refrigeration Equipment Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Road Transport Refrigeration Equipment Market Size by Country/Region (2019-2024)

4.2.1 Global Road Transport Refrigeration Equipment Annual Sales by Country/Region (2019-2024)

4.2.2 Global Road Transport Refrigeration Equipment Annual Revenue by Country/Region (2019-2024)

4.3 Americas Road Transport Refrigeration Equipment Sales Growth

4.4 APAC Road Transport Refrigeration Equipment Sales Growth

4.5 Europe Road Transport Refrigeration Equipment Sales Growth

4.6 Middle East & Africa Road Transport Refrigeration Equipment Sales Growth

5 AMERICAS

5.1 Americas Road Transport Refrigeration Equipment Sales by Country

5.1.1 Americas Road Transport Refrigeration Equipment Sales by Country (2019-2024)

5.1.2 Americas Road Transport Refrigeration Equipment Revenue by Country (2019-2024)

5.2 Americas Road Transport Refrigeration Equipment Sales by Type

5.3 Americas Road Transport Refrigeration Equipment Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Road Transport Refrigeration Equipment Sales by Region

6.1.1 APAC Road Transport Refrigeration Equipment Sales by Region (2019-2024)

6.1.2 APAC Road Transport Refrigeration Equipment Revenue by Region (2019-2024)

6.2 APAC Road Transport Refrigeration Equipment Sales by Type

6.3 APAC Road Transport Refrigeration Equipment Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Road Transport Refrigeration Equipment by Country

7.1.1 Europe Road Transport Refrigeration Equipment Sales by Country (2019-2024)

7.1.2 Europe Road Transport Refrigeration Equipment Revenue by Country (2019-2024)

7.2 Europe Road Transport Refrigeration Equipment Sales by Type

7.3 Europe Road Transport Refrigeration Equipment Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Road Transport Refrigeration Equipment by Country

8.1.1 Middle East & Africa Road Transport Refrigeration Equipment Sales by Country (2019-2024)

8.1.2 Middle East & Africa Road Transport Refrigeration Equipment Revenue by Country (2019-2024)

8.2 Middle East & Africa Road Transport Refrigeration Equipment Sales by Type

8.3 Middle East & Africa Road Transport Refrigeration Equipment Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

- 10.2 Manufacturing Cost Structure Analysis of Road Transport Refrigeration Equipment
- 10.3 Manufacturing Process Analysis of Road Transport Refrigeration Equipment
- 10.4 Industry Chain Structure of Road Transport Refrigeration Equipment

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Road Transport Refrigeration Equipment Distributors
- 11.3 Road Transport Refrigeration Equipment Customer

12 WORLD FORECAST REVIEW FOR ROAD TRANSPORT REFRIGERATION EQUIPMENT BY GEOGRAPHIC REGION

- 12.1 Global Road Transport Refrigeration Equipment Market Size Forecast by Region
 - 12.1.1 Global Road Transport Refrigeration Equipment Forecast by Region (2025-2030)
 - 12.1.2 Global Road Transport Refrigeration Equipment Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Road Transport Refrigeration Equipment Forecast by Type
- 12.7 Global Road Transport Refrigeration Equipment Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Thermo King
 - 13.1.1 Thermo King Company Information
 - 13.1.2 Thermo King Road Transport Refrigeration Equipment Product Portfolios and Specifications
 - 13.1.3 Thermo King Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Thermo King Main Business Overview
 - 13.1.5 Thermo King Latest Developments
- 13.2 Carrier Transicold
 - 13.2.1 Carrier Transicold Company Information

13.2.2 Carrier Transicold Road Transport Refrigeration Equipment Product Portfolios and Specifications

13.2.3 Carrier Transicold Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Carrier Transicold Main Business Overview

13.2.5 Carrier Transicold Latest Developments

13.3 DENSO

13.3.1 DENSO Company Information

13.3.2 DENSO Road Transport Refrigeration Equipment Product Portfolios and Specifications

13.3.3 DENSO Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 DENSO Main Business Overview

13.3.5 DENSO Latest Developments

13.4 Wabash National

13.4.1 Wabash National Company Information

13.4.2 Wabash National Road Transport Refrigeration Equipment Product Portfolios and Specifications

13.4.3 Wabash National Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Wabash National Main Business Overview

13.4.5 Wabash National Latest Developments

13.5 Lamberet

13.5.1 Lamberet Company Information

13.5.2 Lamberet Road Transport Refrigeration Equipment Product Portfolios and Specifications

13.5.3 Lamberet Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Lamberet Main Business Overview

13.5.5 Lamberet Latest Developments

13.6 MHI

13.6.1 MHI Company Information

13.6.2 MHI Road Transport Refrigeration Equipment Product Portfolios and Specifications

13.6.3 MHI Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 MHI Main Business Overview

13.6.5 MHI Latest Developments

13.7 Chereau

- 13.7.1 Chereau Company Information
- 13.7.2 Chereau Road Transport Refrigeration Equipment Product Portfolios and Specifications
- 13.7.3 Chereau Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.7.4 Chereau Main Business Overview
- 13.7.5 Chereau Latest Developments
- 13.8 Great Dane
 - 13.8.1 Great Dane Company Information
 - 13.8.2 Great Dane Road Transport Refrigeration Equipment Product Portfolios and Specifications
 - 13.8.3 Great Dane Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Great Dane Main Business Overview
 - 13.8.5 Great Dane Latest Developments
- 13.9 Zanotti
 - 13.9.1 Zanotti Company Information
 - 13.9.2 Zanotti Road Transport Refrigeration Equipment Product Portfolios and Specifications
 - 13.9.3 Zanotti Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Zanotti Main Business Overview
 - 13.9.5 Zanotti Latest Developments
- 13.10 Kingtec
 - 13.10.1 Kingtec Company Information
 - 13.10.2 Kingtec Road Transport Refrigeration Equipment Product Portfolios and Specifications
 - 13.10.3 Kingtec Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Kingtec Main Business Overview
 - 13.10.5 Kingtec Latest Developments
- 13.11 FRIGOBLOCK
 - 13.11.1 FRIGOBLOCK Company Information
 - 13.11.2 FRIGOBLOCK Road Transport Refrigeration Equipment Product Portfolios and Specifications
 - 13.11.3 FRIGOBLOCK Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 FRIGOBLOCK Main Business Overview
 - 13.11.5 FRIGOBLOCK Latest Developments

13.12 GAH Refrigeration

13.12.1 GAH Refrigeration Company Information

13.12.2 GAH Refrigeration Road Transport Refrigeration Equipment Product Portfolios and Specifications

13.12.3 GAH Refrigeration Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 GAH Refrigeration Main Business Overview

13.12.5 GAH Refrigeration Latest Developments

13.13 Morgan

13.13.1 Morgan Company Information

13.13.2 Morgan Road Transport Refrigeration Equipment Product Portfolios and Specifications

13.13.3 Morgan Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Morgan Main Business Overview

13.13.5 Morgan Latest Developments

13.14 Sainte Marie

13.14.1 Sainte Marie Company Information

13.14.2 Sainte Marie Road Transport Refrigeration Equipment Product Portfolios and Specifications

13.14.3 Sainte Marie Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Sainte Marie Main Business Overview

13.14.5 Sainte Marie Latest Developments

13.15 Hubbard

13.15.1 Hubbard Company Information

13.15.2 Hubbard Road Transport Refrigeration Equipment Product Portfolios and Specifications

13.15.3 Hubbard Road Transport Refrigeration Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Hubbard Main Business Overview

13.15.5 Hubbard Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Road Transport Refrigeration Equipment Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Road Transport Refrigeration Equipment Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Van Refrigeration System and Bodies

Table 4. Major Players of Truck Refrigeration System and Bodies

Table 5. Major Players of Trailer Refrigeration System and Bodies

Table 6. Global Road Transport Refrigeration Equipment Sales by Type (2019-2024) & (K Units)

Table 7. Global Road Transport Refrigeration Equipment Sales Market Share by Type (2019-2024)

Table 8. Global Road Transport Refrigeration Equipment Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Road Transport Refrigeration Equipment Revenue Market Share by Type (2019-2024)

Table 10. Global Road Transport Refrigeration Equipment Sale Price by Type (2019-2024) & (USD/Unit)

Table 11. Global Road Transport Refrigeration Equipment Sales by Application (2019-2024) & (K Units)

Table 12. Global Road Transport Refrigeration Equipment Sales Market Share by Application (2019-2024)

Table 13. Global Road Transport Refrigeration Equipment Revenue by Application (2019-2024)

Table 14. Global Road Transport Refrigeration Equipment Revenue Market Share by Application (2019-2024)

Table 15. Global Road Transport Refrigeration Equipment Sale Price by Application (2019-2024) & (USD/Unit)

Table 16. Global Road Transport Refrigeration Equipment Sales by Company (2019-2024) & (K Units)

Table 17. Global Road Transport Refrigeration Equipment Sales Market Share by Company (2019-2024)

Table 18. Global Road Transport Refrigeration Equipment Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Road Transport Refrigeration Equipment Revenue Market Share by Company (2019-2024)

Table 20. Global Road Transport Refrigeration Equipment Sale Price by Company (2019-2024) & (USD/Unit)

Table 21. Key Manufacturers Road Transport Refrigeration Equipment Producing Area Distribution and Sales Area

Table 22. Players Road Transport Refrigeration Equipment Products Offered

Table 23. Road Transport Refrigeration Equipment Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Road Transport Refrigeration Equipment Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Road Transport Refrigeration Equipment Sales Market Share Geographic Region (2019-2024)

Table 28. Global Road Transport Refrigeration Equipment Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Road Transport Refrigeration Equipment Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Road Transport Refrigeration Equipment Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Road Transport Refrigeration Equipment Sales Market Share by Country/Region (2019-2024)

Table 32. Global Road Transport Refrigeration Equipment Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Road Transport Refrigeration Equipment Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Road Transport Refrigeration Equipment Sales by Country (2019-2024) & (K Units)

Table 35. Americas Road Transport Refrigeration Equipment Sales Market Share by Country (2019-2024)

Table 36. Americas Road Transport Refrigeration Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Road Transport Refrigeration Equipment Revenue Market Share by Country (2019-2024)

Table 38. Americas Road Transport Refrigeration Equipment Sales by Type (2019-2024) & (K Units)

Table 39. Americas Road Transport Refrigeration Equipment Sales by Application (2019-2024) & (K Units)

Table 40. APAC Road Transport Refrigeration Equipment Sales by Region (2019-2024) & (K Units)

Table 41. APAC Road Transport Refrigeration Equipment Sales Market Share by Region (2019-2024)

Table 42. APAC Road Transport Refrigeration Equipment Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Road Transport Refrigeration Equipment Revenue Market Share by Region (2019-2024)

Table 44. APAC Road Transport Refrigeration Equipment Sales by Type (2019-2024) & (K Units)

Table 45. APAC Road Transport Refrigeration Equipment Sales by Application (2019-2024) & (K Units)

Table 46. Europe Road Transport Refrigeration Equipment Sales by Country (2019-2024) & (K Units)

Table 47. Europe Road Transport Refrigeration Equipment Sales Market Share by Country (2019-2024)

Table 48. Europe Road Transport Refrigeration Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Road Transport Refrigeration Equipment Revenue Market Share by Country (2019-2024)

Table 50. Europe Road Transport Refrigeration Equipment Sales by Type (2019-2024) & (K Units)

Table 51. Europe Road Transport Refrigeration Equipment Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Road Transport Refrigeration Equipment Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Road Transport Refrigeration Equipment Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Road Transport Refrigeration Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Road Transport Refrigeration Equipment Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Road Transport Refrigeration Equipment Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Road Transport Refrigeration Equipment Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Road Transport Refrigeration Equipment

Table 59. Key Market Challenges & Risks of Road Transport Refrigeration Equipment

Table 60. Key Industry Trends of Road Transport Refrigeration Equipment

Table 61. Road Transport Refrigeration Equipment Raw Material

- Table 62. Key Suppliers of Raw Materials
- Table 63. Road Transport Refrigeration Equipment Distributors List
- Table 64. Road Transport Refrigeration Equipment Customer List
- Table 65. Global Road Transport Refrigeration Equipment Sales Forecast by Region (2025-2030) & (K Units)
- Table 66. Global Road Transport Refrigeration Equipment Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Road Transport Refrigeration Equipment Sales Forecast by Country (2025-2030) & (K Units)
- Table 68. Americas Road Transport Refrigeration Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Road Transport Refrigeration Equipment Sales Forecast by Region (2025-2030) & (K Units)
- Table 70. APAC Road Transport Refrigeration Equipment Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Road Transport Refrigeration Equipment Sales Forecast by Country (2025-2030) & (K Units)
- Table 72. Europe Road Transport Refrigeration Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa Road Transport Refrigeration Equipment Sales Forecast by Country (2025-2030) & (K Units)
- Table 74. Middle East & Africa Road Transport Refrigeration Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global Road Transport Refrigeration Equipment Sales Forecast by Type (2025-2030) & (K Units)
- Table 76. Global Road Transport Refrigeration Equipment Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global Road Transport Refrigeration Equipment Sales Forecast by Application (2025-2030) & (K Units)
- Table 78. Global Road Transport Refrigeration Equipment Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. Thermo King Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 80. Thermo King Road Transport Refrigeration Equipment Product Portfolios and Specifications
- Table 81. Thermo King Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 82. Thermo King Main Business
- Table 83. Thermo King Latest Developments

Table 84. Carrier Transicold Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 85. Carrier Transicold Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 86. Carrier Transicold Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Carrier Transicold Main Business

Table 88. Carrier Transicold Latest Developments

Table 89. DENSO Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 90. DENSO Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 91. DENSO Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. DENSO Main Business

Table 93. DENSO Latest Developments

Table 94. Wabash National Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 95. Wabash National Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 96. Wabash National Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Wabash National Main Business

Table 98. Wabash National Latest Developments

Table 99. Lamberet Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 100. Lamberet Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 101. Lamberet Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. Lamberet Main Business

Table 103. Lamberet Latest Developments

Table 104. MHI Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 105. MHI Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 106. MHI Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. MHI Main Business

Table 108. MHI Latest Developments

Table 109. Chereau Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 110. Chereau Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 111. Chereau Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Chereau Main Business

Table 113. Chereau Latest Developments

Table 114. Great Dane Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 115. Great Dane Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 116. Great Dane Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. Great Dane Main Business

Table 118. Great Dane Latest Developments

Table 119. Zanotti Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 120. Zanotti Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 121. Zanotti Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Zanotti Main Business

Table 123. Zanotti Latest Developments

Table 124. Kingtec Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 125. Kingtec Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 126. Kingtec Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. Kingtec Main Business

Table 128. Kingtec Latest Developments

Table 129. FRIGOBLOCK Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 130. FRIGOBLOCK Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 131. FRIGOBLOCK Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 132. FRIGOBLOCK Main Business

Table 133. FRIGOBLOCK Latest Developments

Table 134. GAH Refrigeration Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 135. GAH Refrigeration Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 136. GAH Refrigeration Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 137. GAH Refrigeration Main Business

Table 138. GAH Refrigeration Latest Developments

Table 139. Morgan Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 140. Morgan Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 141. Morgan Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 142. Morgan Main Business

Table 143. Morgan Latest Developments

Table 144. Sainte Marie Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 145. Sainte Marie Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 146. Sainte Marie Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 147. Sainte Marie Main Business

Table 148. Sainte Marie Latest Developments

Table 149. Hubbard Basic Information, Road Transport Refrigeration Equipment Manufacturing Base, Sales Area and Its Competitors

Table 150. Hubbard Road Transport Refrigeration Equipment Product Portfolios and Specifications

Table 151. Hubbard Road Transport Refrigeration Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 152. Hubbard Main Business

Table 153. Hubbard Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Road Transport Refrigeration Equipment

Figure 2. Road Transport Refrigeration Equipment Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Road Transport Refrigeration Equipment Sales Growth Rate 2019-2030 (K Units)

Figure 7. Global Road Transport Refrigeration Equipment Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Road Transport Refrigeration Equipment Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Van Refrigeration System and Bodies

Figure 10. Product Picture of Truck Refrigeration System and Bodies

Figure 11. Product Picture of Trailer Refrigeration System and Bodies

Figure 12. Global Road Transport Refrigeration Equipment Sales Market Share by Type in 2023

Figure 13. Global Road Transport Refrigeration Equipment Revenue Market Share by Type (2019-2024)

Figure 14. Road Transport Refrigeration Equipment Consumed in Food/Beverages

Figure 15. Global Road Transport Refrigeration Equipment Market: Food/Beverages (2019-2024) & (K Units)

Figure 16. Road Transport Refrigeration Equipment Consumed in Pharmaceuticals/Chemicals

Figure 17. Global Road Transport Refrigeration Equipment Market: Pharmaceuticals/Chemicals (2019-2024) & (K Units)

Figure 18. Road Transport Refrigeration Equipment Consumed in Plants/Flowers

Figure 19. Global Road Transport Refrigeration Equipment Market: Plants/Flowers (2019-2024) & (K Units)

Figure 20. Road Transport Refrigeration Equipment Consumed in Others

Figure 21. Global Road Transport Refrigeration Equipment Market: Others (2019-2024) & (K Units)

Figure 22. Global Road Transport Refrigeration Equipment Sales Market Share by Application (2023)

Figure 23. Global Road Transport Refrigeration Equipment Revenue Market Share by Application in 2023

Figure 24. Road Transport Refrigeration Equipment Sales Market by Company in 2023 (K Units)

Figure 25. Global Road Transport Refrigeration Equipment Sales Market Share by Company in 2023

Figure 26. Road Transport Refrigeration Equipment Revenue Market by Company in 2023 (\$ Million)

Figure 27. Global Road Transport Refrigeration Equipment Revenue Market Share by Company in 2023

Figure 28. Global Road Transport Refrigeration Equipment Sales Market Share by Geographic Region (2019-2024)

Figure 29. Global Road Transport Refrigeration Equipment Revenue Market Share by Geographic Region in 2023

Figure 30. Americas Road Transport Refrigeration Equipment Sales 2019-2024 (K Units)

Figure 31. Americas Road Transport Refrigeration Equipment Revenue 2019-2024 (\$ Millions)

Figure 32. APAC Road Transport Refrigeration Equipment Sales 2019-2024 (K Units)

Figure 33. APAC Road Transport Refrigeration Equipment Revenue 2019-2024 (\$ Millions)

Figure 34. Europe Road Transport Refrigeration Equipment Sales 2019-2024 (K Units)

Figure 35. Europe Road Transport Refrigeration Equipment Revenue 2019-2024 (\$ Millions)

Figure 36. Middle East & Africa Road Transport Refrigeration Equipment Sales 2019-2024 (K Units)

Figure 37. Middle East & Africa Road Transport Refrigeration Equipment Revenue 2019-2024 (\$ Millions)

Figure 38. Americas Road Transport Refrigeration Equipment Sales Market Share by Country in 2023

Figure 39. Americas Road Transport Refrigeration Equipment Revenue Market Share by Country in 2023

Figure 40. Americas Road Transport Refrigeration Equipment Sales Market Share by Type (2019-2024)

Figure 41. Americas Road Transport Refrigeration Equipment Sales Market Share by Application (2019-2024)

Figure 42. United States Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Canada Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Mexico Road Transport Refrigeration Equipment Revenue Growth

2019-2024 (\$ Millions)

Figure 45. Brazil Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 46. APAC Road Transport Refrigeration Equipment Sales Market Share by Region in 2023

Figure 47. APAC Road Transport Refrigeration Equipment Revenue Market Share by Regions in 2023

Figure 48. APAC Road Transport Refrigeration Equipment Sales Market Share by Type (2019-2024)

Figure 49. APAC Road Transport Refrigeration Equipment Sales Market Share by Application (2019-2024)

Figure 50. China Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Japan Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Southeast Asia Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Europe Road Transport Refrigeration Equipment Sales Market Share by Country in 2023

Figure 58. Europe Road Transport Refrigeration Equipment Revenue Market Share by Country in 2023

Figure 59. Europe Road Transport Refrigeration Equipment Sales Market Share by Type (2019-2024)

Figure 60. Europe Road Transport Refrigeration Equipment Sales Market Share by Application (2019-2024)

Figure 61. Germany Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Road Transport Refrigeration Equipment Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Road Transport Refrigeration Equipment Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Road Transport Refrigeration Equipment Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Road Transport Refrigeration Equipment Sales Market Share by Application (2019-2024)

Figure 70. Egypt Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Road Transport Refrigeration Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Road Transport Refrigeration Equipment in 2023

Figure 76. Manufacturing Process Analysis of Road Transport Refrigeration Equipment

Figure 77. Industry Chain Structure of Road Transport Refrigeration Equipment

Figure 78. Channels of Distribution

Figure 79. Global Road Transport Refrigeration Equipment Sales Market Forecast by Region (2025-2030)

Figure 80. Global Road Transport Refrigeration Equipment Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Road Transport Refrigeration Equipment Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Road Transport Refrigeration Equipment Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Road Transport Refrigeration Equipment Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Road Transport Refrigeration Equipment Revenue Market Share Forecast by Application (2025-2030)

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