

Global Road Traffic Signs Market Growth 2023-2029

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Abstracts

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Traffic signs or road signs are signs erected at the side of or above roads to give instructions or provide information to road users. The earliest signs were simple wooden or stone milestones. Later, signs with directional arms were introduced, for example, the fingerposts in the United Kingdom and their wooden counterparts in Saxony.

With traffic volumes increasing since the 1930s, many countries have adopted pictorial signs or otherwise simplified and standardized their signs to overcome language barriers, and enhance traffic safety. Such pictorial signs use symbols (often silhouettes) in place of words and are usually based on international protocols. Such signs were first developed in Europe, and have been adopted by most countries to varying degrees.

LPI (LP Information)' newest research report, the "Road Traffic Signs Industry Forecast" looks at past sales and reviews total world Road Traffic Signs sales in 2022, providing a comprehensive analysis by region and market sector of projected Road Traffic Signs sales for 2023 through 2029. With Road Traffic Signs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Road Traffic Signs industry.

This Insight Report provides a comprehensive analysis of the global Road Traffic Signs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Road Traffic Signs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Road Traffic Signs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Road Traffic Signs and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Road Traffic Signs.

The global Road Traffic Signs market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Road Traffic Signs is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Road Traffic Signs is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Road Traffic Signs is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Road Traffic Signs players cover USA Traffic Signs, Swarco Traffic, Novelis, McCain, 3M, Lacroix Group, Traffic Signs NZ, Rennicks and Traffic Tech, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Road Traffic Signs market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Above 2 Sqm

Between 1-2 Sqm

Below 1 Sqm

Segmentation by application

Guide & Direction Signs

Warning Signs

Regulatory Signs

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

USA Traffic Signs

Swarco Traffic

Novelis

McCain

3M

Lacroix Group

Traffic Signs NZ

Rennicks

Traffic Tech

William Smith

RAI Products

Segnaletica

Elderlee

Traffic Signs & Safety

Lyle Signs

Feiyao Jiao Tong

Haowei Traffic

Schwab Label Factory

Shanghai Luhao

Changeda Traffic

Key Questions Addressed in this Report

What is the 10-year outlook for the global Road Traffic Signs market?

What factors are driving Road Traffic Signs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Road Traffic Signs market opportunities vary by end market size?

How does Road Traffic Signs break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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