

# Global Road LED Traffic Stoplight Market Growth 2023-2029

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## Abstracts

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Road LED Traffic Stoplight controls vehicle traffic passing through the intersection of two or more roadways by giving a visual indication to drivers when to proceed, when to slow, and when to stop. In some cases, traffic signals also indicate to drivers when they may make a turn.

LPI (LP Information)' newest research report, the “Road LED Traffic Stoplight Industry Forecast” looks at past sales and reviews total world Road LED Traffic Stoplight sales in 2022, providing a comprehensive analysis by region and market sector of projected Road LED Traffic Stoplight sales for 2023 through 2029. With Road LED Traffic Stoplight sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Road LED Traffic Stoplight industry.

This Insight Report provides a comprehensive analysis of the global Road LED Traffic Stoplight landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Road LED Traffic Stoplight portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Road LED Traffic Stoplight market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Road LED Traffic Stoplight and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Road LED Traffic Stoplight.

The global Road LED Traffic Stoplight market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Road LED Traffic Stoplight is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Road LED Traffic Stoplight is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Road LED Traffic Stoplight is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Road LED Traffic Stoplight players cover SWARCO, Dialight, Leotek, GE Current, Fama Traffic, Traffic Technologies, Anbang Electric, Sinowatcher Technology and Econolite Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Road LED Traffic Stoplight market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

High Power LED

Conventional LED

Segmentation by application

Urban Road

Rural Road

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SWARCO

Dialight

Leotek

GE Current

Fama Traffic

Traffic Technologies

Anbang Electric

Sinowatcher Technology

Econolite Group

WERMA

Jingan

Trafitronics India

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Road LED Traffic Stoplight market?

What factors are driving Road LED Traffic Stoplight market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Road LED Traffic Stoplight market opportunities vary by end market size?

How does Road LED Traffic Stoplight break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Road LED Traffic Stoplight Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for Road LED Traffic Stoplight by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for Road LED Traffic Stoplight by Country/Region, 2018, 2022 & 2029
- 2.2 Road LED Traffic Stoplight Segment by Type
  - 2.2.1 High Power LED
  - 2.2.2 Conventional LED
- 2.3 Road LED Traffic Stoplight Sales by Type
  - 2.3.1 Global Road LED Traffic Stoplight Sales Market Share by Type (2018-2023)
  - 2.3.2 Global Road LED Traffic Stoplight Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global Road LED Traffic Stoplight Sale Price by Type (2018-2023)
- 2.4 Road LED Traffic Stoplight Segment by Application
  - 2.4.1 Urban Road
  - 2.4.2 Rural Road
  - 2.4.3 Others
- 2.5 Road LED Traffic Stoplight Sales by Application
  - 2.5.1 Global Road LED Traffic Stoplight Sale Market Share by Application (2018-2023)
  - 2.5.2 Global Road LED Traffic Stoplight Revenue and Market Share by Application (2018-2023)
  - 2.5.3 Global Road LED Traffic Stoplight Sale Price by Application (2018-2023)

### **3 GLOBAL ROAD LED TRAFFIC STOPLIGHT BY COMPANY**

#### 3.1 Global Road LED Traffic Stoplight Breakdown Data by Company

3.1.1 Global Road LED Traffic Stoplight Annual Sales by Company (2018-2023)

3.1.2 Global Road LED Traffic Stoplight Sales Market Share by Company (2018-2023)

#### 3.2 Global Road LED Traffic Stoplight Annual Revenue by Company (2018-2023)

3.2.1 Global Road LED Traffic Stoplight Revenue by Company (2018-2023)

3.2.2 Global Road LED Traffic Stoplight Revenue Market Share by Company (2018-2023)

#### 3.3 Global Road LED Traffic Stoplight Sale Price by Company

#### 3.4 Key Manufacturers Road LED Traffic Stoplight Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Road LED Traffic Stoplight Product Location Distribution

3.4.2 Players Road LED Traffic Stoplight Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR ROAD LED TRAFFIC STOPLIGHT BY GEOGRAPHIC REGION**

#### 4.1 World Historic Road LED Traffic Stoplight Market Size by Geographic Region (2018-2023)

4.1.1 Global Road LED Traffic Stoplight Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Road LED Traffic Stoplight Annual Revenue by Geographic Region (2018-2023)

#### 4.2 World Historic Road LED Traffic Stoplight Market Size by Country/Region (2018-2023)

4.2.1 Global Road LED Traffic Stoplight Annual Sales by Country/Region (2018-2023)

4.2.2 Global Road LED Traffic Stoplight Annual Revenue by Country/Region (2018-2023)

#### 4.3 Americas Road LED Traffic Stoplight Sales Growth

#### 4.4 APAC Road LED Traffic Stoplight Sales Growth

#### 4.5 Europe Road LED Traffic Stoplight Sales Growth

#### 4.6 Middle East & Africa Road LED Traffic Stoplight Sales Growth

## **5 AMERICAS**

### 5.1 Americas Road LED Traffic Stoplight Sales by Country

5.1.1 Americas Road LED Traffic Stoplight Sales by Country (2018-2023)

5.1.2 Americas Road LED Traffic Stoplight Revenue by Country (2018-2023)

### 5.2 Americas Road LED Traffic Stoplight Sales by Type

### 5.3 Americas Road LED Traffic Stoplight Sales by Application

### 5.4 United States

### 5.5 Canada

### 5.6 Mexico

### 5.7 Brazil

## **6 APAC**

### 6.1 APAC Road LED Traffic Stoplight Sales by Region

6.1.1 APAC Road LED Traffic Stoplight Sales by Region (2018-2023)

6.1.2 APAC Road LED Traffic Stoplight Revenue by Region (2018-2023)

### 6.2 APAC Road LED Traffic Stoplight Sales by Type

### 6.3 APAC Road LED Traffic Stoplight Sales by Application

### 6.4 China

### 6.5 Japan

### 6.6 South Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

### 6.10 China Taiwan

## **7 EUROPE**

### 7.1 Europe Road LED Traffic Stoplight by Country

7.1.1 Europe Road LED Traffic Stoplight Sales by Country (2018-2023)

7.1.2 Europe Road LED Traffic Stoplight Revenue by Country (2018-2023)

### 7.2 Europe Road LED Traffic Stoplight Sales by Type

### 7.3 Europe Road LED Traffic Stoplight Sales by Application

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia



## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Road LED Traffic Stoplight by Country

#### 8.1.1 Middle East & Africa Road LED Traffic Stoplight Sales by Country (2018-2023)

#### 8.1.2 Middle East & Africa Road LED Traffic Stoplight Revenue by Country (2018-2023)

### 8.2 Middle East & Africa Road LED Traffic Stoplight Sales by Type

### 8.3 Middle East & Africa Road LED Traffic Stoplight Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

### 8.7 Turkey

### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Road LED Traffic Stoplight

### 10.3 Manufacturing Process Analysis of Road LED Traffic Stoplight

### 10.4 Industry Chain Structure of Road LED Traffic Stoplight

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Road LED Traffic Stoplight Distributors

### 11.3 Road LED Traffic Stoplight Customer

## **12 WORLD FORECAST REVIEW FOR ROAD LED TRAFFIC STOPLIGHT BY GEOGRAPHIC REGION**

- 12.1 Global Road LED Traffic Stoplight Market Size Forecast by Region
  - 12.1.1 Global Road LED Traffic Stoplight Forecast by Region (2024-2029)
  - 12.1.2 Global Road LED Traffic Stoplight Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Road LED Traffic Stoplight Forecast by Type
- 12.7 Global Road LED Traffic Stoplight Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 SWARCO

- 13.1.1 SWARCO Company Information
- 13.1.2 SWARCO Road LED Traffic Stoplight Product Portfolios and Specifications
- 13.1.3 SWARCO Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.1.4 SWARCO Main Business Overview
- 13.1.5 SWARCO Latest Developments

### 13.2 Dialight

- 13.2.1 Dialight Company Information
- 13.2.2 Dialight Road LED Traffic Stoplight Product Portfolios and Specifications
- 13.2.3 Dialight Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.2.4 Dialight Main Business Overview
- 13.2.5 Dialight Latest Developments

### 13.3 Leotek

- 13.3.1 Leotek Company Information
- 13.3.2 Leotek Road LED Traffic Stoplight Product Portfolios and Specifications
- 13.3.3 Leotek Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 Leotek Main Business Overview
- 13.3.5 Leotek Latest Developments

### 13.4 GE Current

- 13.4.1 GE Current Company Information
- 13.4.2 GE Current Road LED Traffic Stoplight Product Portfolios and Specifications
- 13.4.3 GE Current Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.4.4 GE Current Main Business Overview
- 13.4.5 GE Current Latest Developments
- 13.5 Fama Traffic
  - 13.5.1 Fama Traffic Company Information
  - 13.5.2 Fama Traffic Road LED Traffic Stoplight Product Portfolios and Specifications
  - 13.5.3 Fama Traffic Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.5.4 Fama Traffic Main Business Overview
  - 13.5.5 Fama Traffic Latest Developments
- 13.6 Traffic Technologies
  - 13.6.1 Traffic Technologies Company Information
  - 13.6.2 Traffic Technologies Road LED Traffic Stoplight Product Portfolios and Specifications
  - 13.6.3 Traffic Technologies Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.6.4 Traffic Technologies Main Business Overview
  - 13.6.5 Traffic Technologies Latest Developments
- 13.7 Anbang Electric
  - 13.7.1 Anbang Electric Company Information
  - 13.7.2 Anbang Electric Road LED Traffic Stoplight Product Portfolios and Specifications
  - 13.7.3 Anbang Electric Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.7.4 Anbang Electric Main Business Overview
  - 13.7.5 Anbang Electric Latest Developments
- 13.8 Sinowatcher Technology
  - 13.8.1 Sinowatcher Technology Company Information
  - 13.8.2 Sinowatcher Technology Road LED Traffic Stoplight Product Portfolios and Specifications
  - 13.8.3 Sinowatcher Technology Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.8.4 Sinowatcher Technology Main Business Overview
  - 13.8.5 Sinowatcher Technology Latest Developments
- 13.9 Econolite Group
  - 13.9.1 Econolite Group Company Information
  - 13.9.2 Econolite Group Road LED Traffic Stoplight Product Portfolios and Specifications
  - 13.9.3 Econolite Group Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Econolite Group Main Business Overview

13.9.5 Econolite Group Latest Developments

13.10 WERMA

13.10.1 WERMA Company Information

13.10.2 WERMA Road LED Traffic Stoplight Product Portfolios and Specifications

13.10.3 WERMA Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin  
(2018-2023)

13.10.4 WERMA Main Business Overview

13.10.5 WERMA Latest Developments

13.11 Jingan

13.11.1 Jingan Company Information

13.11.2 Jingan Road LED Traffic Stoplight Product Portfolios and Specifications

13.11.3 Jingan Road LED Traffic Stoplight Sales, Revenue, Price and Gross Margin  
(2018-2023)

13.11.4 Jingan Main Business Overview

13.11.5 Jingan Latest Developments

13.12 Trafitronics India

13.12.1 Trafitronics India Company Information

13.12.2 Trafitronics India Road LED Traffic Stoplight Product Portfolios and  
Specifications

13.12.3 Trafitronics India Road LED Traffic Stoplight Sales, Revenue, Price and Gross  
Margin (2018-2023)

13.12.4 Trafitronics India Main Business Overview

13.12.5 Trafitronics India Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Road LED Traffic Stoplight Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Road LED Traffic Stoplight Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of High Power LED
- Table 4. Major Players of Conventional LED
- Table 5. Global Road LED Traffic Stoplight Sales by Type (2018-2023) & (K Units)
- Table 6. Global Road LED Traffic Stoplight Sales Market Share by Type (2018-2023)
- Table 7. Global Road LED Traffic Stoplight Revenue by Type (2018-2023) & (\$ million)
- Table 8. Global Road LED Traffic Stoplight Revenue Market Share by Type (2018-2023)
- Table 9. Global Road LED Traffic Stoplight Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 10. Global Road LED Traffic Stoplight Sales by Application (2018-2023) & (K Units)
- Table 11. Global Road LED Traffic Stoplight Sales Market Share by Application (2018-2023)
- Table 12. Global Road LED Traffic Stoplight Revenue by Application (2018-2023)
- Table 13. Global Road LED Traffic Stoplight Revenue Market Share by Application (2018-2023)
- Table 14. Global Road LED Traffic Stoplight Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 15. Global Road LED Traffic Stoplight Sales by Company (2018-2023) & (K Units)
- Table 16. Global Road LED Traffic Stoplight Sales Market Share by Company (2018-2023)
- Table 17. Global Road LED Traffic Stoplight Revenue by Company (2018-2023) (\$ Millions)
- Table 18. Global Road LED Traffic Stoplight Revenue Market Share by Company (2018-2023)
- Table 19. Global Road LED Traffic Stoplight Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 20. Key Manufacturers Road LED Traffic Stoplight Producing Area Distribution and Sales Area
- Table 21. Players Road LED Traffic Stoplight Products Offered
- Table 22. Road LED Traffic Stoplight Concentration Ratio (CR3, CR5 and CR10) &

(2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Road LED Traffic Stoplight Sales by Geographic Region (2018-2023) & (K Units)

Table 26. Global Road LED Traffic Stoplight Sales Market Share Geographic Region (2018-2023)

Table 27. Global Road LED Traffic Stoplight Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Road LED Traffic Stoplight Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Road LED Traffic Stoplight Sales by Country/Region (2018-2023) & (K Units)

Table 30. Global Road LED Traffic Stoplight Sales Market Share by Country/Region (2018-2023)

Table 31. Global Road LED Traffic Stoplight Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Road LED Traffic Stoplight Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Road LED Traffic Stoplight Sales by Country (2018-2023) & (K Units)

Table 34. Americas Road LED Traffic Stoplight Sales Market Share by Country (2018-2023)

Table 35. Americas Road LED Traffic Stoplight Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Road LED Traffic Stoplight Revenue Market Share by Country (2018-2023)

Table 37. Americas Road LED Traffic Stoplight Sales by Type (2018-2023) & (K Units)

Table 38. Americas Road LED Traffic Stoplight Sales by Application (2018-2023) & (K Units)

Table 39. APAC Road LED Traffic Stoplight Sales by Region (2018-2023) & (K Units)

Table 40. APAC Road LED Traffic Stoplight Sales Market Share by Region (2018-2023)

Table 41. APAC Road LED Traffic Stoplight Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Road LED Traffic Stoplight Revenue Market Share by Region (2018-2023)

Table 43. APAC Road LED Traffic Stoplight Sales by Type (2018-2023) & (K Units)

Table 44. APAC Road LED Traffic Stoplight Sales by Application (2018-2023) & (K Units)

- Table 45. Europe Road LED Traffic Stoplight Sales by Country (2018-2023) & (K Units)
- Table 46. Europe Road LED Traffic Stoplight Sales Market Share by Country (2018-2023)
- Table 47. Europe Road LED Traffic Stoplight Revenue by Country (2018-2023) & (\$ Millions)
- Table 48. Europe Road LED Traffic Stoplight Revenue Market Share by Country (2018-2023)
- Table 49. Europe Road LED Traffic Stoplight Sales by Type (2018-2023) & (K Units)
- Table 50. Europe Road LED Traffic Stoplight Sales by Application (2018-2023) & (K Units)
- Table 51. Middle East & Africa Road LED Traffic Stoplight Sales by Country (2018-2023) & (K Units)
- Table 52. Middle East & Africa Road LED Traffic Stoplight Sales Market Share by Country (2018-2023)
- Table 53. Middle East & Africa Road LED Traffic Stoplight Revenue by Country (2018-2023) & (\$ Millions)
- Table 54. Middle East & Africa Road LED Traffic Stoplight Revenue Market Share by Country (2018-2023)
- Table 55. Middle East & Africa Road LED Traffic Stoplight Sales by Type (2018-2023) & (K Units)
- Table 56. Middle East & Africa Road LED Traffic Stoplight Sales by Application (2018-2023) & (K Units)
- Table 57. Key Market Drivers & Growth Opportunities of Road LED Traffic Stoplight
- Table 58. Key Market Challenges & Risks of Road LED Traffic Stoplight
- Table 59. Key Industry Trends of Road LED Traffic Stoplight
- Table 60. Road LED Traffic Stoplight Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Road LED Traffic Stoplight Distributors List
- Table 63. Road LED Traffic Stoplight Customer List
- Table 64. Global Road LED Traffic Stoplight Sales Forecast by Region (2024-2029) & (K Units)
- Table 65. Global Road LED Traffic Stoplight Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 66. Americas Road LED Traffic Stoplight Sales Forecast by Country (2024-2029) & (K Units)
- Table 67. Americas Road LED Traffic Stoplight Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 68. APAC Road LED Traffic Stoplight Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC Road LED Traffic Stoplight Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Road LED Traffic Stoplight Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe Road LED Traffic Stoplight Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Road LED Traffic Stoplight Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa Road LED Traffic Stoplight Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Road LED Traffic Stoplight Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global Road LED Traffic Stoplight Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Road LED Traffic Stoplight Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global Road LED Traffic Stoplight Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. SWARCO Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 79. SWARCO Road LED Traffic Stoplight Product Portfolios and Specifications

Table 80. SWARCO Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. SWARCO Main Business

Table 82. SWARCO Latest Developments

Table 83. Dialight Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 84. Dialight Road LED Traffic Stoplight Product Portfolios and Specifications

Table 85. Dialight Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. Dialight Main Business

Table 87. Dialight Latest Developments

Table 88. Leotek Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 89. Leotek Road LED Traffic Stoplight Product Portfolios and Specifications

Table 90. Leotek Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. Leotek Main Business

Table 92. Leotek Latest Developments



Table 93. GE Current Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 94. GE Current Road LED Traffic Stoplight Product Portfolios and Specifications

Table 95. GE Current Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. GE Current Main Business

Table 97. GE Current Latest Developments

Table 98. Fama Traffic Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 99. Fama Traffic Road LED Traffic Stoplight Product Portfolios and Specifications

Table 100. Fama Traffic Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. Fama Traffic Main Business

Table 102. Fama Traffic Latest Developments

Table 103. Traffic Technologies Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 104. Traffic Technologies Road LED Traffic Stoplight Product Portfolios and Specifications

Table 105. Traffic Technologies Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. Traffic Technologies Main Business

Table 107. Traffic Technologies Latest Developments

Table 108. Anbang Electric Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 109. Anbang Electric Road LED Traffic Stoplight Product Portfolios and Specifications

Table 110. Anbang Electric Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. Anbang Electric Main Business

Table 112. Anbang Electric Latest Developments

Table 113. Sinowatcher Technology Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 114. Sinowatcher Technology Road LED Traffic Stoplight Product Portfolios and Specifications

Table 115. Sinowatcher Technology Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Sinowatcher Technology Main Business

Table 117. Sinowatcher Technology Latest Developments

Table 118. Econolite Group Basic Information, Road LED Traffic Stoplight

Manufacturing Base, Sales Area and Its Competitors

Table 119. Econolite Group Road LED Traffic Stoplight Product Portfolios and Specifications

Table 120. Econolite Group Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Econolite Group Main Business

Table 122. Econolite Group Latest Developments

Table 123. WERMA Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 124. WERMA Road LED Traffic Stoplight Product Portfolios and Specifications

Table 125. WERMA Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. WERMA Main Business

Table 127. WERMA Latest Developments

Table 128. Jingan Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 129. Jingan Road LED Traffic Stoplight Product Portfolios and Specifications

Table 130. Jingan Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 131. Jingan Main Business

Table 132. Jingan Latest Developments

Table 133. Trafitronics India Basic Information, Road LED Traffic Stoplight Manufacturing Base, Sales Area and Its Competitors

Table 134. Trafitronics India Road LED Traffic Stoplight Product Portfolios and Specifications

Table 135. Trafitronics India Road LED Traffic Stoplight Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 136. Trafitronics India Main Business

Table 137. Trafitronics India Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Road LED Traffic Stoplight
- Figure 2. Road LED Traffic Stoplight Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Road LED Traffic Stoplight Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Road LED Traffic Stoplight Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Road LED Traffic Stoplight Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of High Power LED
- Figure 10. Product Picture of Conventional LED
- Figure 11. Global Road LED Traffic Stoplight Sales Market Share by Type in 2022
- Figure 12. Global Road LED Traffic Stoplight Revenue Market Share by Type (2018-2023)
- Figure 13. Road LED Traffic Stoplight Consumed in Urban Road
- Figure 14. Global Road LED Traffic Stoplight Market: Urban Road (2018-2023) & (K Units)
- Figure 15. Road LED Traffic Stoplight Consumed in Rural Road
- Figure 16. Global Road LED Traffic Stoplight Market: Rural Road (2018-2023) & (K Units)
- Figure 17. Road LED Traffic Stoplight Consumed in Others
- Figure 18. Global Road LED Traffic Stoplight Market: Others (2018-2023) & (K Units)
- Figure 19. Global Road LED Traffic Stoplight Sales Market Share by Application (2022)
- Figure 20. Global Road LED Traffic Stoplight Revenue Market Share by Application in 2022
- Figure 21. Road LED Traffic Stoplight Sales Market by Company in 2022 (K Units)
- Figure 22. Global Road LED Traffic Stoplight Sales Market Share by Company in 2022
- Figure 23. Road LED Traffic Stoplight Revenue Market by Company in 2022 (\$ Million)
- Figure 24. Global Road LED Traffic Stoplight Revenue Market Share by Company in 2022
- Figure 25. Global Road LED Traffic Stoplight Sales Market Share by Geographic Region (2018-2023)
- Figure 26. Global Road LED Traffic Stoplight Revenue Market Share by Geographic Region in 2022

- Figure 27. Americas Road LED Traffic Stoplight Sales 2018-2023 (K Units)
- Figure 28. Americas Road LED Traffic Stoplight Revenue 2018-2023 (\$ Millions)
- Figure 29. APAC Road LED Traffic Stoplight Sales 2018-2023 (K Units)
- Figure 30. APAC Road LED Traffic Stoplight Revenue 2018-2023 (\$ Millions)
- Figure 31. Europe Road LED Traffic Stoplight Sales 2018-2023 (K Units)
- Figure 32. Europe Road LED Traffic Stoplight Revenue 2018-2023 (\$ Millions)
- Figure 33. Middle East & Africa Road LED Traffic Stoplight Sales 2018-2023 (K Units)
- Figure 34. Middle East & Africa Road LED Traffic Stoplight Revenue 2018-2023 (\$ Millions)
- Figure 35. Americas Road LED Traffic Stoplight Sales Market Share by Country in 2022
- Figure 36. Americas Road LED Traffic Stoplight Revenue Market Share by Country in 2022
- Figure 37. Americas Road LED Traffic Stoplight Sales Market Share by Type (2018-2023)
- Figure 38. Americas Road LED Traffic Stoplight Sales Market Share by Application (2018-2023)
- Figure 39. United States Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Canada Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. Mexico Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. Brazil Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. APAC Road LED Traffic Stoplight Sales Market Share by Region in 2022
- Figure 44. APAC Road LED Traffic Stoplight Revenue Market Share by Regions in 2022
- Figure 45. APAC Road LED Traffic Stoplight Sales Market Share by Type (2018-2023)
- Figure 46. APAC Road LED Traffic Stoplight Sales Market Share by Application (2018-2023)
- Figure 47. China Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. Japan Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. South Korea Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. Southeast Asia Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. India Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Australia Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. China Taiwan Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. Europe Road LED Traffic Stoplight Sales Market Share by Country in 2022
- Figure 55. Europe Road LED Traffic Stoplight Revenue Market Share by Country in

2022

Figure 56. Europe Road LED Traffic Stoplight Sales Market Share by Type (2018-2023)

Figure 57. Europe Road LED Traffic Stoplight Sales Market Share by Application (2018-2023)

Figure 58. Germany Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 59. France Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 60. UK Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Italy Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Russia Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 63. Middle East & Africa Road LED Traffic Stoplight Sales Market Share by Country in 2022

Figure 64. Middle East & Africa Road LED Traffic Stoplight Revenue Market Share by Country in 2022

Figure 65. Middle East & Africa Road LED Traffic Stoplight Sales Market Share by Type (2018-2023)

Figure 66. Middle East & Africa Road LED Traffic Stoplight Sales Market Share by Application (2018-2023)

Figure 67. Egypt Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 68. South Africa Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Israel Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Turkey Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 71. GCC Country Road LED Traffic Stoplight Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Road LED Traffic Stoplight in 2022

Figure 73. Manufacturing Process Analysis of Road LED Traffic Stoplight

Figure 74. Industry Chain Structure of Road LED Traffic Stoplight

Figure 75. Channels of Distribution

Figure 76. Global Road LED Traffic Stoplight Sales Market Forecast by Region (2024-2029)

Figure 77. Global Road LED Traffic Stoplight Revenue Market Share Forecast by Region (2024-2029)

Figure 78. Global Road LED Traffic Stoplight Sales Market Share Forecast by Type (2024-2029)

Figure 79. Global Road LED Traffic Stoplight Revenue Market Share Forecast by Type (2024-2029)

Figure 80. Global Road LED Traffic Stoplight Sales Market Share Forecast by Application (2024-2029)

Figure 81. Global Road LED Traffic Stoplight Revenue Market Share Forecast by

Application (2024-2029)

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