

# Global Rise Boring Rig Market Growth 2023-2029

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## Abstracts

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A raise borer is a machine used in underground mining, to excavate a circular hole between two levels of a mine without the use of explosives. Raise boring provides a safe means of excavating a circular hole between two levels of a mine without the use of explosives. A raise boring machine is set on a platform on the upper level to drill a small hole, known as the pilot hole, through to the cavity below. Once the drill has broken through, the pilot bit is removed and is replaced by a reamer head, of the desired diameter of the shaft, which is rotated and raised back toward the raise boring machine. The drill cuttings from the reamer head fall to the bottom of the hole and the reaming process creates a cylindrical hole with smooth walls.

LPI (LP Information)' newest research report, the "Rise Boring Rig Industry Forecast" looks at past sales and reviews total world Rise Boring Rig sales in 2022, providing a comprehensive analysis by region and market sector of projected Rise Boring Rig sales for 2023 through 2029. With Rise Boring Rig sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Rise Boring Rig industry.

This Insight Report provides a comprehensive analysis of the global Rise Boring Rig landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rise Boring Rig portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Rise Boring Rig market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Rise Boring Rig and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rise Boring Rig.

The global Rise Boring Rig market size is projected to grow from US\$ 190.9 million in 2022 to US\$ 238.2 million in 2029; it is expected to grow at a CAGR of 238.2 from 2023 to 2029.

Global core raise boring rig manufacturers include Epiroc, Herrenknecht, TRB-Raise Borers etc. The top 5 companies hold a share about 70%. Asia-Pacific is the largest market, with a share about 38%, followed by Europe and North America with the share about

This report presents a comprehensive overview, market shares, and growth opportunities of Rise Boring Rig market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Normal Diameter

Large Diameter

Segmentation by application

Mining

Power Industry

Underground Construction

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Herrenknecht AG

Epiroc

Terratec

Rhino

Master Drilling

Changzhou Jianfei Machinery Manufacturing

Ningxia Tiandi Benniu Industrial Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rise Boring Rig market?

What factors are driving Rise Boring Rig market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rise Boring Rig market opportunities vary by end market size?

How does Rise Boring Rig break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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