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Global Rhodium Market Growth 2025-2031

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Abstracts

The global Rhodium market size is predicted to grow from US$ 2366 million in 2025 to US$ 3137 million in 2031; it is expected to grow at a CAGR of 4.8% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

The catalytic properties of the six platinum group metals (PGM)? iridium, osmium, palladium, platinum, rhodium, and ruthenium ? are outstanding. Platinum's wear and tarnish resistance characteristics are well suited for making fine jewelry. Other distinctive properties include resistance to chemical attack, excellent high-temperature characteristics, and stable electrical properties. All these properties have been exploited for industrial applications. Platinum, platinum alloys, and iridium are used as crucible materials for the growth of single crystals, especially oxides. The chemical industry uses a significant amount of either platinum or a platinum-rhodium alloy catalyst in the form of gauze to catalyze the partial oxidation of ammonia to yield nitric oxide, which is the raw material for fertilizers, explosives, and nitric acid. In recent years, a number of PGM have become important as catalysts in synthetic organic chemistry. Ruthenium dioxide is used as coatings on dimensionally stable titanium anodes used in the production of chlorine and caustic. Platinum supported catalysts are used in the refining of crude oil, reforming, and other processes used in the production of high-octane gasoline and aromatic compounds for the petrochemical industry. Since 1979, the automotive industry has emerged as the principal consumer of PGM. Palladium, platinum, and rhodium have been used as oxidation catalyst in catalytic converters to treat automobile exhaust emissions. A wide range of PGM alloy compositions is used in low-voltage and low-energy contacts, thick- and thin-film circuits, thermocouples and furnace components, and electrodes.

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The research process involved the study of various factors affecting the industry, including the government policy, market environment, competitive landscape, historical data, present trends in the market, technological innovation, upcoming technologies and the technical progress in related industry, and market risks, opportunities, market barriers and challenges.

LP Information, Inc. (LPI) ' newest research report, the ?Rhodium Industry Forecast? looks at past sales and reviews total world Rhodium sales in 2024, providing a comprehensive analysis by region and market sector of projected Rhodium sales for 2025 through 2031. With Rhodium sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Rhodium industry.

This Insight Report provides a comprehensive analysis of the global Rhodium landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rhodium portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global Rhodium market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rhodium and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rhodium.

This report presents a comprehensive overview, market shares, and growth opportunities of Rhodium market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Mineral Source

Recycling Source

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Segmentation by Application:

- Catalyst
- Chemical Manufacturing
- Electricals and Electronics
- Jewellery
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia

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- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Lonmin
- Anglo American
- Russian Platinum
- Atlatsa Resources
- Impala

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Key Questions Addressed in this Report

What is the 10-year outlook for the global Rhodium market?
What factors are driving Rhodium market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Rhodium market opportunities vary by end market size?
How does Rhodium break out by Type, by Application?

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