

# Global RFID Parking Management System Market Growth (Status and Outlook) 2025-2031

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## Abstracts

According to this study, the global RFID Parking Management System market size will reach US\$ 1151 million by 2031.

The radio frequency identification (RFID) parking management system is an intelligent system that uses radio frequency identification technology to automatically manage the entry and exit and parking process of parking lots. The system automatically recognizes, records and manages the identity of vehicles by installing RFID tags on vehicles and setting up readers and writers at the entrance, exit and inside the parking lot, so that vehicles can pass quickly and billing operations can be completed without human intervention. The RFID parking management system improves the operational efficiency of parking lots, reduces waiting time in queues, and enhances security and user experience. In addition, it also supports data synchronization with the background system, which facilitates real-time monitoring and data analysis, and optimizes the allocation of parking resources.

The market for RFID parking management systems has been growing steadily in recent years due to several reasons. Firstly, there's a rising interest in smart city initiatives worldwide which focuses on developing intelligent traffic management solutions, reducing congestion, and improving mobility thereby driving the demand for RFID parking management systems. Secondly, governments and private organizations are increasingly adopting RFID technology to improve their operations and reduce costs associated with staffing and maintenance issues related to legacy systems. Thirdly, declining costs of RFID components along with improvements in performance capabilities have resulted in wider acceptance and proliferation of RFID solutions into new applications areas such as parking management.

LPI (LP Information)' newest research report, the “RFID Parking Management System Industry Forecast” looks at past sales and reviews total world RFID Parking Management System sales in 2024, providing a comprehensive analysis by region and market sector of projected RFID Parking Management System sales for 2025 through 2031. With RFID Parking Management System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world RFID Parking Management System industry.

This Insight Report provides a comprehensive analysis of the global RFID Parking Management System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on RFID Parking Management System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global RFID Parking Management System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for RFID Parking Management System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global RFID Parking Management System.

This report presents a comprehensive overview, market shares, and growth opportunities of RFID Parking Management System market by product type, application, key players and key regions and countries.

#### Segmentation by Type:

Remotely Parking Management System

Medium Range Parking Management System

Short Range Parking Management System

#### Segmentation by Application:

Enterprise and Institution

Residential

Hospital

Factory

Shopping Mall

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GAO Group

American Barcode and RFID

FRESH USA

Amano

IDRO Co,Ltd.

ZKTeco

Dashou Technology

Keytop

Carsafe

Foxconn

Hopeland Technologies

Netaid Technologies

Stallion Group

Daily RFID

Robato Systems

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global RFID Parking Management System Market Size (2020-2031)
  - 2.1.2 RFID Parking Management System Market Size CAGR by Region (2020 VS 2024 VS 2031)
  - 2.1.3 World Current & Future Analysis for RFID Parking Management System by Country/Region (2020, 2024 & 2031)
- 2.2 RFID Parking Management System Segment by Type
  - 2.2.1 Remotely Parking Management System
  - 2.2.2 Medium Range Parking Management System
  - 2.2.3 Short Range Parking Management System
- 2.3 RFID Parking Management System Market Size by Type
  - 2.3.1 RFID Parking Management System Market Size CAGR by Type (2020 VS 2024 VS 2031)
  - 2.3.2 Global RFID Parking Management System Market Size Market Share by Type (2020-2025)
- 2.4 RFID Parking Management System Segment by Application
  - 2.4.1 Enterprise and Institution
  - 2.4.2 Residential
  - 2.4.3 Hospital
  - 2.4.4 Factory
  - 2.4.5 Shopping Mall
  - 2.4.6 Others
- 2.5 RFID Parking Management System Market Size by Application
  - 2.5.1 RFID Parking Management System Market Size CAGR by Application (2020 VS

2024 VS 2031)

2.5.2 Global RFID Parking Management System Market Size Market Share by Application (2020-2025)

### **3 RFID PARKING MANAGEMENT SYSTEM MARKET SIZE BY PLAYER**

3.1 RFID Parking Management System Market Size Market Share by Player

3.1.1 Global RFID Parking Management System Revenue by Player (2020-2025)

3.1.2 Global RFID Parking Management System Revenue Market Share by Player (2020-2025)

3.2 Global RFID Parking Management System Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

### **4 RFID PARKING MANAGEMENT SYSTEM BY REGION**

4.1 RFID Parking Management System Market Size by Region (2020-2025)

4.2 Global RFID Parking Management System Annual Revenue by Country/Region (2020-2025)

4.3 Americas RFID Parking Management System Market Size Growth (2020-2025)

4.4 APAC RFID Parking Management System Market Size Growth (2020-2025)

4.5 Europe RFID Parking Management System Market Size Growth (2020-2025)

4.6 Middle East & Africa RFID Parking Management System Market Size Growth (2020-2025)

### **5 AMERICAS**

5.1 Americas RFID Parking Management System Market Size by Country (2020-2025)

5.2 Americas RFID Parking Management System Market Size by Type (2020-2025)

5.3 Americas RFID Parking Management System Market Size by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC RFID Parking Management System Market Size by Region (2020-2025)

6.2 APAC RFID Parking Management System Market Size by Type (2020-2025)

6.3 APAC RFID Parking Management System Market Size by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe RFID Parking Management System Market Size by Country (2020-2025)

7.2 Europe RFID Parking Management System Market Size by Type (2020-2025)

7.3 Europe RFID Parking Management System Market Size by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa RFID Parking Management System by Region (2020-2025)

8.2 Middle East & Africa RFID Parking Management System Market Size by Type (2020-2025)

8.3 Middle East & Africa RFID Parking Management System Market Size by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL RFID PARKING MANAGEMENT SYSTEM MARKET FORECAST**

10.1 Global RFID Parking Management System Forecast by Region (2026-2031)

10.1.1 Global RFID Parking Management System Forecast by Region (2026-2031)

10.1.2 Americas RFID Parking Management System Forecast

10.1.3 APAC RFID Parking Management System Forecast

10.1.4 Europe RFID Parking Management System Forecast

10.1.5 Middle East & Africa RFID Parking Management System Forecast

10.2 Americas RFID Parking Management System Forecast by Country (2026-2031)

10.2.1 United States Market RFID Parking Management System Forecast

10.2.2 Canada Market RFID Parking Management System Forecast

10.2.3 Mexico Market RFID Parking Management System Forecast

10.2.4 Brazil Market RFID Parking Management System Forecast

10.3 APAC RFID Parking Management System Forecast by Region (2026-2031)

10.3.1 China RFID Parking Management System Market Forecast

10.3.2 Japan Market RFID Parking Management System Forecast

10.3.3 Korea Market RFID Parking Management System Forecast

10.3.4 Southeast Asia Market RFID Parking Management System Forecast

10.3.5 India Market RFID Parking Management System Forecast

10.3.6 Australia Market RFID Parking Management System Forecast

10.4 Europe RFID Parking Management System Forecast by Country (2026-2031)

10.4.1 Germany Market RFID Parking Management System Forecast

10.4.2 France Market RFID Parking Management System Forecast

10.4.3 UK Market RFID Parking Management System Forecast

10.4.4 Italy Market RFID Parking Management System Forecast

10.4.5 Russia Market RFID Parking Management System Forecast

10.5 Middle East & Africa RFID Parking Management System Forecast by Region (2026-2031)

10.5.1 Egypt Market RFID Parking Management System Forecast

10.5.2 South Africa Market RFID Parking Management System Forecast

10.5.3 Israel Market RFID Parking Management System Forecast

10.5.4 Turkey Market RFID Parking Management System Forecast

10.6 Global RFID Parking Management System Forecast by Type (2026-2031)

10.7 Global RFID Parking Management System Forecast by Application (2026-2031)

10.7.1 GCC Countries Market RFID Parking Management System Forecast

## 11 KEY PLAYERS ANALYSIS

### 11.1 GAO Group

11.1.1 GAO Group Company Information

11.1.2 GAO Group RFID Parking Management System Product Offered

11.1.3 GAO Group RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

11.1.4 GAO Group Main Business Overview

11.1.5 GAO Group Latest Developments

### 11.2 American Barcode and RFID

11.2.1 American Barcode and RFID Company Information

11.2.2 American Barcode and RFID RFID Parking Management System Product Offered

11.2.3 American Barcode and RFID RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

11.2.4 American Barcode and RFID Main Business Overview

11.2.5 American Barcode and RFID Latest Developments

### 11.3 FRESH USA

11.3.1 FRESH USA Company Information

11.3.2 FRESH USA RFID Parking Management System Product Offered

11.3.3 FRESH USA RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

11.3.4 FRESH USA Main Business Overview

11.3.5 FRESH USA Latest Developments

### 11.4 Amano

11.4.1 Amano Company Information

11.4.2 Amano RFID Parking Management System Product Offered

11.4.3 Amano RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

11.4.4 Amano Main Business Overview

11.4.5 Amano Latest Developments

### 11.5 IDRO Co,Ltd.

11.5.1 IDRO Co,Ltd. Company Information

11.5.2 IDRO Co,Ltd. RFID Parking Management System Product Offered

11.5.3 IDRO Co,Ltd. RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

11.5.4 IDRO Co,Ltd. Main Business Overview

11.5.5 IDRO Co,Ltd. Latest Developments

## 11.6 ZKTeco

### 11.6.1 ZKTeco Company Information

### 11.6.2 ZKTeco RFID Parking Management System Product Offered

### 11.6.3 ZKTeco RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

### 11.6.4 ZKTeco Main Business Overview

### 11.6.5 ZKTeco Latest Developments

## 11.7 Dashou Technology

### 11.7.1 Dashou Technology Company Information

### 11.7.2 Dashou Technology RFID Parking Management System Product Offered

### 11.7.3 Dashou Technology RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

### 11.7.4 Dashou Technology Main Business Overview

### 11.7.5 Dashou Technology Latest Developments

## 11.8 Keytop

### 11.8.1 Keytop Company Information

### 11.8.2 Keytop RFID Parking Management System Product Offered

### 11.8.3 Keytop RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

### 11.8.4 Keytop Main Business Overview

### 11.8.5 Keytop Latest Developments

## 11.9 Carsafe

### 11.9.1 Carsafe Company Information

### 11.9.2 Carsafe RFID Parking Management System Product Offered

### 11.9.3 Carsafe RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

### 11.9.4 Carsafe Main Business Overview

### 11.9.5 Carsafe Latest Developments

## 11.10 Foxconn

### 11.10.1 Foxconn Company Information

### 11.10.2 Foxconn RFID Parking Management System Product Offered

### 11.10.3 Foxconn RFID Parking Management System Revenue, Gross Margin and Market Share (2020-2025)

### 11.10.4 Foxconn Main Business Overview

### 11.10.5 Foxconn Latest Developments

## 11.11 Hopeland Technologies

### 11.11.1 Hopeland Technologies Company Information

### 11.11.2 Hopeland Technologies RFID Parking Management System Product Offered

### 11.11.3 Hopeland Technologies RFID Parking Management System Revenue, Gross

## Margin and Market Share (2020-2025)

### 11.11.4 Hopeland Technologies Main Business Overview

### 11.11.5 Hopeland Technologies Latest Developments

## 11.12 Netaid Technologies

### 11.12.1 Netaid Technologies Company Information

### 11.12.2 Netaid Technologies RFID Parking Management System Product Offered

### 11.12.3 Netaid Technologies RFID Parking Management System Revenue, Gross

## Margin and Market Share (2020-2025)

### 11.12.4 Netaid Technologies Main Business Overview

### 11.12.5 Netaid Technologies Latest Developments

## 11.13 Stallion Group

### 11.13.1 Stallion Group Company Information

### 11.13.2 Stallion Group RFID Parking Management System Product Offered

### 11.13.3 Stallion Group RFID Parking Management System Revenue, Gross Margin

## and Market Share (2020-2025)

### 11.13.4 Stallion Group Main Business Overview

### 11.13.5 Stallion Group Latest Developments

## 11.14 Daily RFID

### 11.14.1 Daily RFID Company Information

### 11.14.2 Daily RFID RFID Parking Management System Product Offered

### 11.14.3 Daily RFID RFID Parking Management System Revenue, Gross Margin and

## Market Share (2020-2025)

### 11.14.4 Daily RFID Main Business Overview

### 11.14.5 Daily RFID Latest Developments

## 11.15 Robato Systems

### 11.15.1 Robato Systems Company Information

### 11.15.2 Robato Systems RFID Parking Management System Product Offered

### 11.15.3 Robato Systems RFID Parking Management System Revenue, Gross Margin

## and Market Share (2020-2025)

### 11.15.4 Robato Systems Main Business Overview

### 11.15.5 Robato Systems Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. RFID Parking Management System Market Size CAGR by Region (2020 VS 2024 VS 2031) & (\$ millions)

Table 2. RFID Parking Management System Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Remotely Parking Management System

Table 4. Major Players of Medium Range Parking Management System

Table 5. Major Players of Short Range Parking Management System

Table 6. RFID Parking Management System Market Size CAGR by Type (2020 VS 2024 VS 2031) & (\$ millions)

Table 7. Global RFID Parking Management System Market Size by Type (2020-2025) & (\$ millions)

Table 8. Global RFID Parking Management System Market Size Market Share by Type (2020-2025)

Table 9. RFID Parking Management System Market Size CAGR by Application (2020 VS 2024 VS 2031) & (\$ millions)

Table 10. Global RFID Parking Management System Market Size by Application (2020-2025) & (\$ millions)

Table 11. Global RFID Parking Management System Market Size Market Share by Application (2020-2025)

Table 12. Global RFID Parking Management System Revenue by Player (2020-2025) & (\$ millions)

Table 13. Global RFID Parking Management System Revenue Market Share by Player (2020-2025)

Table 14. RFID Parking Management System Key Players Head office and Products Offered

Table 15. RFID Parking Management System Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global RFID Parking Management System Market Size by Region (2020-2025) & (\$ millions)

Table 19. Global RFID Parking Management System Market Size Market Share by Region (2020-2025)

Table 20. Global RFID Parking Management System Revenue by Country/Region (2020-2025) & (\$ millions)

Table 21. Global RFID Parking Management System Revenue Market Share by Country/Region (2020-2025)

Table 22. Americas RFID Parking Management System Market Size by Country (2020-2025) & (\$ millions)

Table 23. Americas RFID Parking Management System Market Size Market Share by Country (2020-2025)

Table 24. Americas RFID Parking Management System Market Size by Type (2020-2025) & (\$ millions)

Table 25. Americas RFID Parking Management System Market Size Market Share by Type (2020-2025)

Table 26. Americas RFID Parking Management System Market Size by Application (2020-2025) & (\$ millions)

Table 27. Americas RFID Parking Management System Market Size Market Share by Application (2020-2025)

Table 28. APAC RFID Parking Management System Market Size by Region (2020-2025) & (\$ millions)

Table 29. APAC RFID Parking Management System Market Size Market Share by Region (2020-2025)

Table 30. APAC RFID Parking Management System Market Size by Type (2020-2025) & (\$ millions)

Table 31. APAC RFID Parking Management System Market Size by Application (2020-2025) & (\$ millions)

Table 32. Europe RFID Parking Management System Market Size by Country (2020-2025) & (\$ millions)

Table 33. Europe RFID Parking Management System Market Size Market Share by Country (2020-2025)

Table 34. Europe RFID Parking Management System Market Size by Type (2020-2025) & (\$ millions)

Table 35. Europe RFID Parking Management System Market Size by Application (2020-2025) & (\$ millions)

Table 36. Middle East & Africa RFID Parking Management System Market Size by Region (2020-2025) & (\$ millions)

Table 37. Middle East & Africa RFID Parking Management System Market Size by Type (2020-2025) & (\$ millions)

Table 38. Middle East & Africa RFID Parking Management System Market Size by Application (2020-2025) & (\$ millions)

Table 39. Key Market Drivers & Growth Opportunities of RFID Parking Management System

Table 40. Key Market Challenges & Risks of RFID Parking Management System

Table 41. Key Industry Trends of RFID Parking Management System

Table 42. Global RFID Parking Management System Market Size Forecast by Region (2026-2031) & (\$ millions)

Table 43. Global RFID Parking Management System Market Size Market Share Forecast by Region (2026-2031)

Table 44. Global RFID Parking Management System Market Size Forecast by Type (2026-2031) & (\$ millions)

Table 45. Global RFID Parking Management System Market Size Forecast by Application (2026-2031) & (\$ millions)

Table 46. GAO Group Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 47. GAO Group RFID Parking Management System Product Offered

Table 48. GAO Group RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 49. GAO Group Main Business

Table 50. GAO Group Latest Developments

Table 51. American Barcode and RFID Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 52. American Barcode and RFID RFID Parking Management System Product Offered

Table 53. American Barcode and RFID RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 54. American Barcode and RFID Main Business

Table 55. American Barcode and RFID Latest Developments

Table 56. FRESH USA Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 57. FRESH USA RFID Parking Management System Product Offered

Table 58. FRESH USA RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 59. FRESH USA Main Business

Table 60. FRESH USA Latest Developments

Table 61. Amano Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 62. Amano RFID Parking Management System Product Offered

Table 63. Amano RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 64. Amano Main Business

Table 65. Amano Latest Developments

Table 66. IDRO Co.,Ltd. Details, Company Type, RFID Parking Management System

## Area Served and Its Competitors

Table 67. IDRO Co,Ltd. RFID Parking Management System Product Offered

Table 68. IDRO Co,Ltd. RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 69. IDRO Co,Ltd. Main Business

Table 70. IDRO Co,Ltd. Latest Developments

Table 71. ZKTeco Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 72. ZKTeco RFID Parking Management System Product Offered

Table 73. ZKTeco RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 74. ZKTeco Main Business

Table 75. ZKTeco Latest Developments

Table 76. Dashou Technology Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 77. Dashou Technology RFID Parking Management System Product Offered

Table 78. Dashou Technology RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 79. Dashou Technology Main Business

Table 80. Dashou Technology Latest Developments

Table 81. Keytop Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 82. Keytop RFID Parking Management System Product Offered

Table 83. Keytop RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 84. Keytop Main Business

Table 85. Keytop Latest Developments

Table 86. Carsafe Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 87. Carsafe RFID Parking Management System Product Offered

Table 88. Carsafe RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 89. Carsafe Main Business

Table 90. Carsafe Latest Developments

Table 91. Foxconn Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 92. Foxconn RFID Parking Management System Product Offered

Table 93. Foxconn RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 94. Foxconn Main Business

Table 95. Foxconn Latest Developments

Table 96. Hopeland Technologies Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 97. Hopeland Technologies RFID Parking Management System Product Offered

Table 98. Hopeland Technologies RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 99. Hopeland Technologies Main Business

Table 100. Hopeland Technologies Latest Developments

Table 101. Netaid Technologies Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 102. Netaid Technologies RFID Parking Management System Product Offered

Table 103. Netaid Technologies RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 104. Netaid Technologies Main Business

Table 105. Netaid Technologies Latest Developments

Table 106. Stallion Group Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 107. Stallion Group RFID Parking Management System Product Offered

Table 108. Stallion Group RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 109. Stallion Group Main Business

Table 110. Stallion Group Latest Developments

Table 111. Daily RFID Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 112. Daily RFID RFID Parking Management System Product Offered

Table 113. Daily RFID RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 114. Daily RFID Main Business

Table 115. Daily RFID Latest Developments

Table 116. Robato Systems Details, Company Type, RFID Parking Management System Area Served and Its Competitors

Table 117. Robato Systems RFID Parking Management System Product Offered

Table 118. Robato Systems RFID Parking Management System Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 119. Robato Systems Main Business

Table 120. Robato Systems Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. RFID Parking Management System Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global RFID Parking Management System Market Size Growth Rate (2020-2031) (\$ millions)

Figure 6. RFID Parking Management System Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 7. RFID Parking Management System Sales Market Share by Country/Region (2024)

Figure 8. RFID Parking Management System Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 9. Global RFID Parking Management System Market Size Market Share by Type in 2024

Figure 10. RFID Parking Management System in Enterprise and Institution

Figure 11. Global RFID Parking Management System Market: Enterprise and Institution (2020-2025) & (\$ millions)

Figure 12. RFID Parking Management System in Residential

Figure 13. Global RFID Parking Management System Market: Residential (2020-2025) & (\$ millions)

Figure 14. RFID Parking Management System in Hospital

Figure 15. Global RFID Parking Management System Market: Hospital (2020-2025) & (\$ millions)

Figure 16. RFID Parking Management System in Factory

Figure 17. Global RFID Parking Management System Market: Factory (2020-2025) & (\$ millions)

Figure 18. RFID Parking Management System in Shopping Mall

Figure 19. Global RFID Parking Management System Market: Shopping Mall (2020-2025) & (\$ millions)

Figure 20. RFID Parking Management System in Others

Figure 21. Global RFID Parking Management System Market: Others (2020-2025) & (\$ millions)

Figure 22. Global RFID Parking Management System Market Size Market Share by Application in 2024

Figure 23. Global RFID Parking Management System Revenue Market Share by Player

in 2024

Figure 24. Global RFID Parking Management System Market Size Market Share by Region (2020-2025)

Figure 25. Americas RFID Parking Management System Market Size 2020-2025 (\$ millions)

Figure 26. APAC RFID Parking Management System Market Size 2020-2025 (\$ millions)

Figure 27. Europe RFID Parking Management System Market Size 2020-2025 (\$ millions)

Figure 28. Middle East & Africa RFID Parking Management System Market Size 2020-2025 (\$ millions)

Figure 29. Americas RFID Parking Management System Value Market Share by Country in 2024

Figure 30. United States RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 31. Canada RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 32. Mexico RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 33. Brazil RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 34. APAC RFID Parking Management System Market Size Market Share by Region in 2024

Figure 35. APAC RFID Parking Management System Market Size Market Share by Type (2020-2025)

Figure 36. APAC RFID Parking Management System Market Size Market Share by Application (2020-2025)

Figure 37. China RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 38. Japan RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 39. South Korea RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 40. Southeast Asia RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 41. India RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 42. Australia RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 43. Europe RFID Parking Management System Market Size Market Share by Country in 2024

Figure 44. Europe RFID Parking Management System Market Size Market Share by Type (2020-2025)

Figure 45. Europe RFID Parking Management System Market Size Market Share by Application (2020-2025)

Figure 46. Germany RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 47. France RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 48. UK RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 49. Italy RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 50. Russia RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 51. Middle East & Africa RFID Parking Management System Market Size Market Share by Region (2020-2025)

Figure 52. Middle East & Africa RFID Parking Management System Market Size Market Share by Type (2020-2025)

Figure 53. Middle East & Africa RFID Parking Management System Market Size Market Share by Application (2020-2025)

Figure 54. Egypt RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 55. South Africa RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 56. Israel RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 57. Turkey RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 58. GCC Countries RFID Parking Management System Market Size Growth 2020-2025 (\$ millions)

Figure 59. Americas RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 60. APAC RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 61. Europe RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 62. Middle East & Africa RFID Parking Management System Market Size

2026-2031 (\$ millions)

Figure 63. United States RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 64. Canada RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 65. Mexico RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 66. Brazil RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 67. China RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 68. Japan RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 69. Korea RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 70. Southeast Asia RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 71. India RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 72. Australia RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 73. Germany RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 74. France RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 75. UK RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 76. Italy RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 77. Russia RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 78. Egypt RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 79. South Africa RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 80. Israel RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 81. Turkey RFID Parking Management System Market Size 2026-2031 (\$ millions)

Figure 82. Global RFID Parking Management System Market Size Market Share Forecast by Type (2026-2031)

Figure 83. Global RFID Parking Management System Market Size Market Share Forecast by Application (2026-2031)

Figure 84. GCC Countries RFID Parking Management System Market Size 2026-2031  
(\$ millions)

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