

# Global Rewards & Recognition Software Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Rewards & Recognition Software market size is predicted to grow from US\$ 941 million in 2025 to US\$ 1682 million in 2032; it is expected to grow at a CAGR of 8.8% from 2026 to 2032.

Rewards and recognition software is a platform designed to help organizations manage employee recognition programs, fostering a positive work environment by acknowledging and rewarding employees for their contributions, achievements, and milestones. These platforms streamline the process of recognizing employees' efforts, which can enhance engagement, productivity, and retention.

United States market for Rewards & Recognition Software is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Rewards & Recognition Software is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Rewards & Recognition Software is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Rewards & Recognition Software players cover Workhuman, Bonusly, Kudos, Motivosity, Achievers, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Rewards & Recognition Software Industry Forecast" looks at past sales and reviews total world Rewards & Recognition Software sales in 2025, providing a comprehensive analysis by region and market

sector of projected Rewards & Recognition Software sales for 2026 through 2032. With Rewards & Recognition Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Rewards & Recognition Software industry.

This Insight Report provides a comprehensive analysis of the global Rewards & Recognition Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Rewards & Recognition Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Rewards & Recognition Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rewards & Recognition Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rewards & Recognition Software.

This report presents a comprehensive overview, market shares, and growth opportunities of Rewards & Recognition Software market by product type, application, key players and key regions and countries.

#### Segmentation by Type:

Cloud-Based

On-Premises

#### Segmentation by Application:

SMEs

Large Enterprises

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Workhuman

Bonusly

Kudos

Motivosity

Achievers

Fond

Xoxoday Empuls

Terryberry

O.C. Tanner

Reward Gateway

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