

# Global Reverse Mortgage Services Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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In a word, a reverse mortgage is a loan. A homeowner who is 62 or older and has considerable home equity can borrow against the value of their home and receive funds as a lump sum, fixed monthly payment or line of credit. Unlike a forward mortgage—the type used to buy a home—a reverse mortgage doesn't require the homeowner to make any loan payments.

Instead, the entire loan balance becomes due and payable when the borrower dies, moves away permanently or sells the home. Federal regulations require lenders to structure the transaction so the loan amount doesn't exceed the home's value and the borrower or borrower's estate won't be held responsible for paying the difference if the loan balance does become larger than the home's value. One way this could happen is through a drop in the home's market value; another is if the borrower lives a long time?

LPI (LP Information)' newest research report, the “Reverse Mortgage Services Industry Forecast” looks at past sales and reviews total world Reverse Mortgage Services sales in 2022, providing a comprehensive analysis by region and market sector of projected Reverse Mortgage Services sales for 2023 through 2029. With Reverse Mortgage Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Reverse Mortgage Services industry.

This Insight Report provides a comprehensive analysis of the global Reverse Mortgage Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Reverse Mortgage Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Reverse Mortgage Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Reverse Mortgage Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Reverse Mortgage Services.

The global Reverse Mortgage Services market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Reverse Mortgage Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Reverse Mortgage Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Reverse Mortgage Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Reverse Mortgage Services players cover American Advisors Group (AAG), Finance of America Reverse (FAR), Reverse Mortgage Funding (RMF), Liberty Home Equity Solutions (Ocwen), One Reverse Mortgage (Quicken Loans), Mutual of Omaha Mortgage, HighTechLending, Fairway Independent Mortgage Corporation and Open Mortgage, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Reverse Mortgage Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Home Equity Conversion Mortgage(HECM)

Proprietary Reverse Mortgage

Single-Purpose Reverse Mortgage

#### Segmentation by application

Debt

Health Care Related

Renovations

Income Supplement

Living Expenses

Others

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

American Advisors Group (AAG)

Finance of America Reverse (FAR)

Reverse Mortgage Funding (RMF)

Liberty Home Equity Solutions (Ocwen)

One Reverse Mortgage (Quicken Loans)

Mutual of Omaha Mortgage

HighTechLending

Fairway Independent Mortgage Corporation

Open Mortgage

Longbridge Financial

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