

Global Retail IoT Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Retail IoT software provides assistance with configuring, managing, and monitoring internet of things (IoT) devices being used throughout a retail environment. Smart technology allows retail managers and store owners to optimize resource usage, reduce costs, and improve conditions for employees and customers, while generating valuable data related to store operations and visitors. Retail IoT solutions may include unique hardware or assets that are specially designed for use in these areas. In some cases, these IoT solutions sync with other connected devices that are preconfigured for IoT or that are connected using third-party sensors.

The global Retail IoT Software market size is projected to grow from US\$ 62 million in 2023 to US\$ 104.3 million in 2030; it is expected to grow at a CAGR of 7.8% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Retail IoT Software Industry Forecast" looks at past sales and reviews total world Retail IoT Software sales in 2023, providing a comprehensive analysis by region and market sector of projected Retail IoT Software sales for 2024 through 2030. With Retail IoT Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Retail IoT Software industry.

This Insight Report provides a comprehensive analysis of the global Retail IoT Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Retail IoT

Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Retail IoT Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Retail IoT Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Retail IoT Software.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

This report presents a comprehensive overview, market shares, and growth opportunities of Retail IoT Software market by product type, application, key players and key regions and countries.

Segmentation by type

Cloud-Based

Web-Based

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Coffee Cloud Technologies Ltd

Tukuinc

Verizon Enterprise

Vlocity

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