

Global Retail Accounting Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

On the most basic level, retail accounting software offers the following features:

Track payables and receivables—manage outgoing payments for vendors and other operating costs (i.e bills, rent) and incoming payments such as credited purchases.

Inventory management—monitor the current value of inventory on hand, accounting for immediate and long-term depreciation of assets.

Reporting and analytics—determine product margins and monitor sales performance at various levels, including product, employee, location, date and time.

The global Retail Accounting Software market size is projected to grow from US\$ 972.4 million in 2023 to US\$ 1274.6 million in 2030; it is expected to grow at a CAGR of 3.9% from 2024 to 2030.

LPI (LP Information)' newest research report, the “Retail Accounting Software Industry Forecast” looks at past sales and reviews total world Retail Accounting Software sales in 2023, providing a comprehensive analysis by region and market sector of projected Retail Accounting Software sales for 2024 through 2030. With Retail Accounting Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Retail Accounting Software industry.

This Insight Report provides a comprehensive analysis of the global Retail Accounting

Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Retail Accounting Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Retail Accounting Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Retail Accounting Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Retail Accounting Software.

Some of the future market trends of retail accounting software are:

Increasing adoption of cloud-based solutions: Cloud-based retail accounting software offers advantages such as lower upfront costs, scalability, accessibility, security, and integration with other online applications. It also enables real-time data analysis and reporting, which can help retailers make better business decisions. According to a report by Mordor Intelligence, the cloud-based segment is expected to witness the highest growth rate during the forecast period (2023-2028).

Growing demand for artificial intelligence (AI) and automation: AI and automation can enhance the functionality and efficiency of retail accounting software by providing features such as automated bank feeds, invoice recognition, fraud detection, tax compliance, and predictive analytics. AI and automation can also help retailers improve customer service, inventory management, and marketing strategies. According to a report by Market Research Future, the AI segment is projected to register the highest CAGR of 11.4% during the forecast period (2022-2030).

Rising need for omnichannel integration: Omnichannel integration refers to the seamless connection of multiple sales channels, such as online, offline, and mobile, to provide a consistent and personalized customer experience. Retail accounting software can help retailers integrate their sales data across different platforms, track inventory levels, manage orders, and optimize pricing. Omnichannel integration can also help retailers increase customer loyalty, retention, and revenue. According to a report by Verified Market Research, the omnichannel segment is anticipated to grow at the highest CAGR of 12.5% during the forecast period (2023-2030).

This report presents a comprehensive overview, market shares, and growth opportunities of Retail Accounting Software market by product type, application, key players and key regions and countries.

Segmentation by type

Cloud-based

On-premises

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Square

Lightspeed

Oracle

Fishbowl

Deputy

Odoo

Phorest

Epos Now

Route4Me

Vend

Salon Iris

EZRentOut

QuickBooks

RepairDesk

Boulevard

Brightpearl

LS Retail

Meevo 2

OptimoRoute

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