

Global Resin Material PBT for Electric Vehicles Market Growth 2025-2031

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Abstracts

The global Resin Material PBT for Electric Vehicles market size is predicted to grow from US\$ 3591 million in 2025 to US\$ 5337 million in 2031; it is expected to grow at a CAGR of 6.8% from 2025 to 2031.

The most important components of electric vehicles (including HEVs and PHEVs) are roughly divided into batteries, power control units (PCUs), and motor/generators. Each of these parts has functions such as control, power storage, drive, and regeneration. These parts are electrically connected with a high-voltage harness with a current between 300V and 600V flowing between them, and a resin material is used for the insulating part of each part. Resin materials contribute to the weight reduction of automobiles while also having insulating properties, so their usage in auto parts is likely to increase as electrification advances. PBT is often used as a resin material because it has constant mechanical properties and chemical resistance in the temperature environment range (-40°C to 140°C) required for automobiles.

Global EV sales continued strong. A total of 10.5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

LP Information, Inc. (LPI) ' newest research report, the "Resin Material PBT for Electric

Vehicles Industry Forecast” looks at past sales and reviews total world Resin Material PBT for Electric Vehicles sales in 2024, providing a comprehensive analysis by region and market sector of projected Resin Material PBT for Electric Vehicles sales for 2025 through 2031. With Resin Material PBT for Electric Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Resin Material PBT for Electric Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Resin Material PBT for Electric Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Resin Material PBT for Electric Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Resin Material PBT for Electric Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Resin Material PBT for Electric Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Resin Material PBT for Electric Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Resin Material PBT for Electric Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Injection Molding

Extrusion Molding

Segmentation by Application:

HEV

PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

DuPont

DSM

BASF

Mitsubishi

Kompass

LG Chem

Polyplastics

KOLON Industries

Toray Industries

Evonik Industries

TARO PLAST

SABIC

Hyosung Chemical

DOMO Chemicals

TARO PLAST

Celanese Corporation

Akro-plastic GmbH

Key Questions Addressed in this Report

What is the 10-year outlook for the global Resin Material PBT for Electric Vehicles market?

What factors are driving Resin Material PBT for Electric Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Resin Material PBT for Electric Vehicles market opportunities vary by end market size?

How does Resin Material PBT for Electric Vehicles break out by Type, by Application?

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