

# Global Residential Water Heater Market Growth 2025-2031

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## Abstracts

The global Residential Water Heater market size is predicted to grow from US\$ 1034 million in 2025 to US\$ 1250 million in 2031; it is expected to grow at a CAGR of 3.2% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Residential water heaters primarily provide hot water for direct use (e.g., in showers and faucets) and for appliances such as dishwashers and clothes washers. There are several types of residential water heaters described below. The most common water heaters in single-family homes are storage tank type water heaters or tankless water heaters.

Storage water heaters use gas (natural gas or propane), electricity or oil to heat and store water at a thermostatically controlled temperature (less than 180°F) for delivery on demand. Federal appliance efficiency standards differentiate storage water heaters based on whether the rated storage volume is greater than 55 gallons or less than or equal to 55 gallons.

Tankless heat water using natural gas, electricity, or propane. These units do not have a tank for storing heated water but instead use a sensor that detects the flow of water over the heat exchanger that initiates the heating element (typical volumes around 0.5 gallons). Instantaneous units are capable of delivering water at a controlled temperature of less than 180°F.

In Latin America market, key players of Residential Water Heaters include AO Smith, Rinnai, Midea, Rheem, Calorex (Ariston Thermo), etc. Top five players hold a share approximately 45%. In terms of product, the Storage Tank Type holds a share of over 50%. And in terms of application, the largest application is Gas Water Heater, with a share of over 50%.

LP Information, Inc. (LPI) ' newest research report, the “Residential Water Heater Industry Forecast” looks at past sales and reviews total world Residential Water Heater sales in 2024, providing a comprehensive analysis by region and market sector of projected Residential Water Heater sales for 2025 through 2031. With Residential Water Heater sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Residential Water Heater industry.

This Insight Report provides a comprehensive analysis of the global Residential Water Heater landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Residential Water Heater portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Residential Water Heater market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Residential Water Heater and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Residential Water Heater.

This report presents a comprehensive overview, market shares, and growth opportunities of Residential Water Heater market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electric Water Heater

Gas Water Heater

Solar Water Heater

Others

Segmentation by Application:

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB Ltd

Whirlpool

Midea Group

Rinnai

Robert Bosch

GE Appliances

Haier

Siemens

GREE

### Key Questions Addressed in this Report

- What is the 10-year outlook for the global Residential Water Heater market?
- What factors are driving Residential Water Heater market growth, globally and by region?
- Which technologies are poised for the fastest growth by market and region?
- How do Residential Water Heater market opportunities vary by end market size?
- How does Residential Water Heater break out by Type, by Application?

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