

Global Residential Use Stone Plastic Composite (SPC) Flooring Market Growth 2023-2029

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Abstracts

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The global Residential Use Stone Plastic Composite (SPC) Flooring market size is projected to grow from US\$ 2250 million in 2022 to US\$ 6800 million in 2029; it is expected to grow at a CAGR of 17.1% from 2023 to 2029.

Market Drivers: Durability and Longevity: Residential SPC flooring is known for its high durability and resistance to wear and tear, making it a popular choice for high-traffic areas in homes, such as living rooms, kitchens, and hallways.

Water Resistance: SPC flooring is waterproof, making it an ideal option for residential spaces prone to moisture and spills, such as bathrooms, kitchens, and basements.

Ease of Maintenance: SPC flooring is easy to clean and maintain, reducing the cost and effort associated with upkeep.

Design and Aesthetics: SPC flooring is available in a wide range of design options, including wood and stone patterns, allowing homeowners to achieve the desired aesthetic without sacrificing durability.

Market Restrictions: Competition: The residential flooring market is highly competitive, with various options, including traditional materials like hardwood, ceramic tile, carpet, and laminate flooring. SPC flooring competes with these established choices.

Initial Cost: While SPC flooring offers long-term cost savings due to its durability and low maintenance, the upfront cost for materials and installation can be higher than some

other flooring options.

Installation Challenges: To ensure proper installation and the realization of its benefits, homeowners may need to hire skilled installers, which can add to the overall cost.

Stone plastic composite (SPC), or solid polymer core, is a type of rigid core used in vinyl flooring that is comprised of mostly limestone with a mix of polyvinyl chloride and stabilizers. Rigid cores like SPC are used in modular vinyl flooring to provide dimensional stability and rigidity.

LPI (LP Information)' newest research report, the “Residential Use Stone Plastic Composite (SPC) Flooring Industry Forecast” looks at past sales and reviews total world Residential Use Stone Plastic Composite (SPC) Flooring sales in 2022, providing a comprehensive analysis by region and market sector of projected Residential Use Stone Plastic Composite (SPC) Flooring sales for 2023 through 2029. With Residential Use Stone Plastic Composite (SPC) Flooring sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Residential Use Stone Plastic Composite (SPC) Flooring industry.

This Insight Report provides a comprehensive analysis of the global Residential Use Stone Plastic Composite (SPC) Flooring landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Residential Use Stone Plastic Composite (SPC) Flooring portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Residential Use Stone Plastic Composite (SPC) Flooring market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Residential Use Stone Plastic Composite (SPC) Flooring and breaks down the forecast by type, by sales channel, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Residential Use Stone Plastic Composite (SPC) Flooring.

This report presents a comprehensive overview, market shares, and growth opportunities of Residential Use Stone Plastic Composite (SPC) Flooring market by product type, sales channel, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Recycled PVC Type

Non-recycled PVC Type

Segmentation by sales channel

Building Materials Market

Flooring Agent

Online

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tianzhen Bamboo Flooring

Zhejiang Walrus New Material

CFL Flooring

Zhejiang Kingdom

Novalis

Zhejiang GIMIG Technology

Mohawk

Taizhou Huali New Materials

Decno Group

Mannington Mills

Zhejiang Oufei New Material

Snmo LVT

Armstrong Flooring

Key Questions Addressed in this Report

What is the 10-year outlook for the global Residential Use Stone Plastic Composite (SPC) Flooring market?

What factors are driving Residential Use Stone Plastic Composite (SPC) Flooring market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Residential Use Stone Plastic Composite (SPC) Flooring market opportunities vary by end market size?

How does Residential Use Stone Plastic Composite (SPC) Flooring break out type, sales channel?

What are the influences of COVID-19 and Russia-Ukraine war?

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