

Global Residential Furnace Market Growth 2025-2031

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Abstracts

The global Residential Furnace market size is predicted to grow from US\$ 124490 million in 2025 to US\$ 168620 million in 2031; it is expected to grow at a CAGR of 5.2% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A furnace is a device used for high-temperature heating. The name derives from Latin word fornax, which means oven. The heat energy to fuel a furnace may be supplied directly by fuel combustion, by electricity such as the electric arc furnace, or through induction heating in induction furnaces.

United States market for Residential Furnace is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Residential Furnace is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Residential Furnace is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Residential Furnace players cover Maytag (Whirlpool), York (Johnson Controls), Carrier, Lennox, Daikin, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Residential Furnace Industry Forecast" looks at past sales and reviews total world Residential Furnace sales in 2024,

providing a comprehensive analysis by region and market sector of projected Residential Furnace sales for 2025 through 2031. With Residential Furnace sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Residential Furnace industry.

This Insight Report provides a comprehensive analysis of the global Residential Furnace landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Residential Furnace portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Residential Furnace market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Residential Furnace and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Residential Furnace.

This report presents a comprehensive overview, market shares, and growth opportunities of Residential Furnace market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Gas Furnace

Oil Furnace

Electric Furnace

Wood Furnace

Hybrid Furnace

Segmentation by Application:

Single Family

Multifamily

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Maytag (Whirlpool)

York (Johnson Controls)

Carrier

Lennox

Daikin

Luxaire

Boyertown Furnace

American Standard

Rheem Manufacturing

Goodman Manufacturing Company

Key Questions Addressed in this Report

What is the 10-year outlook for the global Residential Furnace market?

What factors are driving Residential Furnace market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Residential Furnace market opportunities vary by end market size?

How does Residential Furnace break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Residential Furnace Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Residential Furnace by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Residential Furnace by Country/Region, 2020, 2024 & 2031
- 2.2 Residential Furnace Segment by Type
 - 2.2.1 Gas Furnace
 - 2.2.2 Oil Furnace
 - 2.2.3 Electric Furnace
 - 2.2.4 Wood Furnace
 - 2.2.5 Hybrid Furnace
- 2.3 Residential Furnace Sales by Type
 - 2.3.1 Global Residential Furnace Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Residential Furnace Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Residential Furnace Sale Price by Type (2020-2025)
- 2.4 Residential Furnace Segment by Application
 - 2.4.1 Single Family
 - 2.4.2 Multifamily
- 2.5 Residential Furnace Sales by Application
 - 2.5.1 Global Residential Furnace Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Residential Furnace Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Residential Furnace Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Residential Furnace Breakdown Data by Company
 - 3.1.1 Global Residential Furnace Annual Sales by Company (2020-2025)
 - 3.1.2 Global Residential Furnace Sales Market Share by Company (2020-2025)
- 3.2 Global Residential Furnace Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Residential Furnace Revenue by Company (2020-2025)
 - 3.2.2 Global Residential Furnace Revenue Market Share by Company (2020-2025)
- 3.3 Global Residential Furnace Sale Price by Company
- 3.4 Key Manufacturers Residential Furnace Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Residential Furnace Product Location Distribution
 - 3.4.2 Players Residential Furnace Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR RESIDENTIAL FURNACE BY GEOGRAPHIC REGION

- 4.1 World Historic Residential Furnace Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Residential Furnace Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Residential Furnace Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Residential Furnace Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Residential Furnace Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Residential Furnace Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Residential Furnace Sales Growth
- 4.4 APAC Residential Furnace Sales Growth
- 4.5 Europe Residential Furnace Sales Growth
- 4.6 Middle East & Africa Residential Furnace Sales Growth

5 AMERICAS

- 5.1 Americas Residential Furnace Sales by Country
 - 5.1.1 Americas Residential Furnace Sales by Country (2020-2025)
 - 5.1.2 Americas Residential Furnace Revenue by Country (2020-2025)

- 5.2 Americas Residential Furnace Sales by Type (2020-2025)
- 5.3 Americas Residential Furnace Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Residential Furnace Sales by Region
 - 6.1.1 APAC Residential Furnace Sales by Region (2020-2025)
 - 6.1.2 APAC Residential Furnace Revenue by Region (2020-2025)
- 6.2 APAC Residential Furnace Sales by Type (2020-2025)
- 6.3 APAC Residential Furnace Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Residential Furnace by Country
 - 7.1.1 Europe Residential Furnace Sales by Country (2020-2025)
 - 7.1.2 Europe Residential Furnace Revenue by Country (2020-2025)
- 7.2 Europe Residential Furnace Sales by Type (2020-2025)
- 7.3 Europe Residential Furnace Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Residential Furnace by Country
 - 8.1.1 Middle East & Africa Residential Furnace Sales by Country (2020-2025)

- 8.1.2 Middle East & Africa Residential Furnace Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Residential Furnace Sales by Type (2020-2025)
- 8.3 Middle East & Africa Residential Furnace Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Residential Furnace
- 10.3 Manufacturing Process Analysis of Residential Furnace
- 10.4 Industry Chain Structure of Residential Furnace

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Residential Furnace Distributors
- 11.3 Residential Furnace Customer

12 WORLD FORECAST REVIEW FOR RESIDENTIAL FURNACE BY GEOGRAPHIC REGION

- 12.1 Global Residential Furnace Market Size Forecast by Region
 - 12.1.1 Global Residential Furnace Forecast by Region (2026-2031)
 - 12.1.2 Global Residential Furnace Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Residential Furnace Forecast by Type (2026-2031)

12.7 Global Residential Furnace Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Maytag (Whirlpool)

13.1.1 Maytag (Whirlpool) Company Information

13.1.2 Maytag (Whirlpool) Residential Furnace Product Portfolios and Specifications

13.1.3 Maytag (Whirlpool) Residential Furnace Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Maytag (Whirlpool) Main Business Overview

13.1.5 Maytag (Whirlpool) Latest Developments

13.2 York (Johnson Controls)

13.2.1 York (Johnson Controls) Company Information

13.2.2 York (Johnson Controls) Residential Furnace Product Portfolios and Specifications

13.2.3 York (Johnson Controls) Residential Furnace Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 York (Johnson Controls) Main Business Overview

13.2.5 York (Johnson Controls) Latest Developments

13.3 Carrier

13.3.1 Carrier Company Information

13.3.2 Carrier Residential Furnace Product Portfolios and Specifications

13.3.3 Carrier Residential Furnace Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Carrier Main Business Overview

13.3.5 Carrier Latest Developments

13.4 Lennox

13.4.1 Lennox Company Information

13.4.2 Lennox Residential Furnace Product Portfolios and Specifications

13.4.3 Lennox Residential Furnace Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Lennox Main Business Overview

13.4.5 Lennox Latest Developments

13.5 Daikin

13.5.1 Daikin Company Information

13.5.2 Daikin Residential Furnace Product Portfolios and Specifications

13.5.3 Daikin Residential Furnace Sales, Revenue, Price and Gross Margin

(2020-2025)

13.5.4 Daikin Main Business Overview

13.5.5 Daikin Latest Developments

13.6 Luxaire

13.6.1 Luxaire Company Information

13.6.2 Luxaire Residential Furnace Product Portfolios and Specifications

13.6.3 Luxaire Residential Furnace Sales, Revenue, Price and Gross Margin

(2020-2025)

13.6.4 Luxaire Main Business Overview

13.6.5 Luxaire Latest Developments

13.7 Boyertown Furnace

13.7.1 Boyertown Furnace Company Information

13.7.2 Boyertown Furnace Residential Furnace Product Portfolios and Specifications

13.7.3 Boyertown Furnace Residential Furnace Sales, Revenue, Price and Gross

Margin (2020-2025)

13.7.4 Boyertown Furnace Main Business Overview

13.7.5 Boyertown Furnace Latest Developments

13.8 American Standard

13.8.1 American Standard Company Information

13.8.2 American Standard Residential Furnace Product Portfolios and Specifications

13.8.3 American Standard Residential Furnace Sales, Revenue, Price and Gross

Margin (2020-2025)

13.8.4 American Standard Main Business Overview

13.8.5 American Standard Latest Developments

13.9 Rheem Manufacturing

13.9.1 Rheem Manufacturing Company Information

13.9.2 Rheem Manufacturing Residential Furnace Product Portfolios and Specifications

13.9.3 Rheem Manufacturing Residential Furnace Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Rheem Manufacturing Main Business Overview

13.9.5 Rheem Manufacturing Latest Developments

13.10 Goodman Manufacturing Company

13.10.1 Goodman Manufacturing Company Company Information

13.10.2 Goodman Manufacturing Company Residential Furnace Product Portfolios and Specifications

13.10.3 Goodman Manufacturing Company Residential Furnace Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 Goodman Manufacturing Company Main Business Overview

13.10.5 Goodman Manufacturing Company Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Residential Furnace Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Residential Furnace Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Gas Furnace
- Table 4. Major Players of Oil Furnace
- Table 5. Major Players of Electric Furnace
- Table 6. Major Players of Wood Furnace
- Table 7. Major Players of Hybrid Furnace
- Table 8. Global Residential Furnace Sales by Type (2020-2025) & (K Units)
- Table 9. Global Residential Furnace Sales Market Share by Type (2020-2025)
- Table 10. Global Residential Furnace Revenue by Type (2020-2025) & (\$ million)
- Table 11. Global Residential Furnace Revenue Market Share by Type (2020-2025)
- Table 12. Global Residential Furnace Sale Price by Type (2020-2025) & (USD/Unit)
- Table 13. Global Residential Furnace Sale by Application (2020-2025) & (K Units)
- Table 14. Global Residential Furnace Sale Market Share by Application (2020-2025)
- Table 15. Global Residential Furnace Revenue by Application (2020-2025) & (\$ million)
- Table 16. Global Residential Furnace Revenue Market Share by Application (2020-2025)
- Table 17. Global Residential Furnace Sale Price by Application (2020-2025) & (USD/Unit)
- Table 18. Global Residential Furnace Sales by Company (2020-2025) & (K Units)
- Table 19. Global Residential Furnace Sales Market Share by Company (2020-2025)
- Table 20. Global Residential Furnace Revenue by Company (2020-2025) & (\$ millions)
- Table 21. Global Residential Furnace Revenue Market Share by Company (2020-2025)
- Table 22. Global Residential Furnace Sale Price by Company (2020-2025) & (USD/Unit)
- Table 23. Key Manufacturers Residential Furnace Producing Area Distribution and Sales Area
- Table 24. Players Residential Furnace Products Offered
- Table 25. Residential Furnace Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- Table 26. New Products and Potential Entrants
- Table 27. Market M&A Activity & Strategy
- Table 28. Global Residential Furnace Sales by Geographic Region (2020-2025) & (K

Units)

Table 29. Global Residential Furnace Sales Market Share Geographic Region (2020-2025)

Table 30. Global Residential Furnace Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 31. Global Residential Furnace Revenue Market Share by Geographic Region (2020-2025)

Table 32. Global Residential Furnace Sales by Country/Region (2020-2025) & (K Units)

Table 33. Global Residential Furnace Sales Market Share by Country/Region (2020-2025)

Table 34. Global Residential Furnace Revenue by Country/Region (2020-2025) & (\$ millions)

Table 35. Global Residential Furnace Revenue Market Share by Country/Region (2020-2025)

Table 36. Americas Residential Furnace Sales by Country (2020-2025) & (K Units)

Table 37. Americas Residential Furnace Sales Market Share by Country (2020-2025)

Table 38. Americas Residential Furnace Revenue by Country (2020-2025) & (\$ millions)

Table 39. Americas Residential Furnace Sales by Type (2020-2025) & (K Units)

Table 40. Americas Residential Furnace Sales by Application (2020-2025) & (K Units)

Table 41. APAC Residential Furnace Sales by Region (2020-2025) & (K Units)

Table 42. APAC Residential Furnace Sales Market Share by Region (2020-2025)

Table 43. APAC Residential Furnace Revenue by Region (2020-2025) & (\$ millions)

Table 44. APAC Residential Furnace Sales by Type (2020-2025) & (K Units)

Table 45. APAC Residential Furnace Sales by Application (2020-2025) & (K Units)

Table 46. Europe Residential Furnace Sales by Country (2020-2025) & (K Units)

Table 47. Europe Residential Furnace Revenue by Country (2020-2025) & (\$ millions)

Table 48. Europe Residential Furnace Sales by Type (2020-2025) & (K Units)

Table 49. Europe Residential Furnace Sales by Application (2020-2025) & (K Units)

Table 50. Middle East & Africa Residential Furnace Sales by Country (2020-2025) & (K Units)

Table 51. Middle East & Africa Residential Furnace Revenue Market Share by Country (2020-2025)

Table 52. Middle East & Africa Residential Furnace Sales by Type (2020-2025) & (K Units)

Table 53. Middle East & Africa Residential Furnace Sales by Application (2020-2025) & (K Units)

Table 54. Key Market Drivers & Growth Opportunities of Residential Furnace

Table 55. Key Market Challenges & Risks of Residential Furnace

Table 56. Key Industry Trends of Residential Furnace

Table 57. Residential Furnace Raw Material
Table 58. Key Suppliers of Raw Materials
Table 59. Residential Furnace Distributors List
Table 60. Residential Furnace Customer List
Table 61. Global Residential Furnace Sales Forecast by Region (2026-2031) & (K Units)
Table 62. Global Residential Furnace Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 63. Americas Residential Furnace Sales Forecast by Country (2026-2031) & (K Units)
Table 64. Americas Residential Furnace Annual Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 65. APAC Residential Furnace Sales Forecast by Region (2026-2031) & (K Units)
Table 66. APAC Residential Furnace Annual Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 67. Europe Residential Furnace Sales Forecast by Country (2026-2031) & (K Units)
Table 68. Europe Residential Furnace Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 69. Middle East & Africa Residential Furnace Sales Forecast by Country (2026-2031) & (K Units)
Table 70. Middle East & Africa Residential Furnace Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 71. Global Residential Furnace Sales Forecast by Type (2026-2031) & (K Units)
Table 72. Global Residential Furnace Revenue Forecast by Type (2026-2031) & (\$ millions)
Table 73. Global Residential Furnace Sales Forecast by Application (2026-2031) & (K Units)
Table 74. Global Residential Furnace Revenue Forecast by Application (2026-2031) & (\$ millions)
Table 75. Maytag (Whirlpool) Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors
Table 76. Maytag (Whirlpool) Residential Furnace Product Portfolios and Specifications
Table 77. Maytag (Whirlpool) Residential Furnace Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)
Table 78. Maytag (Whirlpool) Main Business
Table 79. Maytag (Whirlpool) Latest Developments
Table 80. York (Johnson Controls) Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors

Table 81. York (Johnson Controls) Residential Furnace Product Portfolios and Specifications

Table 82. York (Johnson Controls) Residential Furnace Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 83. York (Johnson Controls) Main Business

Table 84. York (Johnson Controls) Latest Developments

Table 85. Carrier Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors

Table 86. Carrier Residential Furnace Product Portfolios and Specifications

Table 87. Carrier Residential Furnace Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 88. Carrier Main Business

Table 89. Carrier Latest Developments

Table 90. Lennox Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors

Table 91. Lennox Residential Furnace Product Portfolios and Specifications

Table 92. Lennox Residential Furnace Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 93. Lennox Main Business

Table 94. Lennox Latest Developments

Table 95. Daikin Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors

Table 96. Daikin Residential Furnace Product Portfolios and Specifications

Table 97. Daikin Residential Furnace Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 98. Daikin Main Business

Table 99. Daikin Latest Developments

Table 100. Luxaire Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors

Table 101. Luxaire Residential Furnace Product Portfolios and Specifications

Table 102. Luxaire Residential Furnace Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 103. Luxaire Main Business

Table 104. Luxaire Latest Developments

Table 105. Boyertown Furnace Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors

Table 106. Boyertown Furnace Residential Furnace Product Portfolios and Specifications

Table 107. Boyertown Furnace Residential Furnace Sales (K Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 108. Boyertown Furnace Main Business

Table 109. Boyertown Furnace Latest Developments

Table 110. American Standard Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors

Table 111. American Standard Residential Furnace Product Portfolios and Specifications

Table 112. American Standard Residential Furnace Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 113. American Standard Main Business

Table 114. American Standard Latest Developments

Table 115. Rheem Manufacturing Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors

Table 116. Rheem Manufacturing Residential Furnace Product Portfolios and Specifications

Table 117. Rheem Manufacturing Residential Furnace Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 118. Rheem Manufacturing Main Business

Table 119. Rheem Manufacturing Latest Developments

Table 120. Goodman Manufacturing Company Basic Information, Residential Furnace Manufacturing Base, Sales Area and Its Competitors

Table 121. Goodman Manufacturing Company Residential Furnace Product Portfolios and Specifications

Table 122. Goodman Manufacturing Company Residential Furnace Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 123. Goodman Manufacturing Company Main Business

Table 124. Goodman Manufacturing Company Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Residential Furnace
- Figure 2. Residential Furnace Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Residential Furnace Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Residential Furnace Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Residential Furnace Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Residential Furnace Sales Market Share by Country/Region (2024)
- Figure 10. Residential Furnace Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Gas Furnace
- Figure 12. Product Picture of Oil Furnace
- Figure 13. Product Picture of Electric Furnace
- Figure 14. Product Picture of Wood Furnace
- Figure 15. Product Picture of Hybrid Furnace
- Figure 16. Global Residential Furnace Sales Market Share by Type in 2025
- Figure 17. Global Residential Furnace Revenue Market Share by Type (2020-2025)
- Figure 18. Residential Furnace Consumed in Single Family
- Figure 19. Global Residential Furnace Market: Single Family (2020-2025) & (K Units)
- Figure 20. Residential Furnace Consumed in Multifamily
- Figure 21. Global Residential Furnace Market: Multifamily (2020-2025) & (K Units)
- Figure 22. Global Residential Furnace Sale Market Share by Application (2024)
- Figure 23. Global Residential Furnace Revenue Market Share by Application in 2025
- Figure 24. Residential Furnace Sales by Company in 2025 (K Units)
- Figure 25. Global Residential Furnace Sales Market Share by Company in 2025
- Figure 26. Residential Furnace Revenue by Company in 2025 (\$ millions)
- Figure 27. Global Residential Furnace Revenue Market Share by Company in 2025
- Figure 28. Global Residential Furnace Sales Market Share by Geographic Region (2020-2025)
- Figure 29. Global Residential Furnace Revenue Market Share by Geographic Region in 2025
- Figure 30. Americas Residential Furnace Sales 2020-2025 (K Units)
- Figure 31. Americas Residential Furnace Revenue 2020-2025 (\$ millions)

- Figure 32. APAC Residential Furnace Sales 2020-2025 (K Units)
- Figure 33. APAC Residential Furnace Revenue 2020-2025 (\$ millions)
- Figure 34. Europe Residential Furnace Sales 2020-2025 (K Units)
- Figure 35. Europe Residential Furnace Revenue 2020-2025 (\$ millions)
- Figure 36. Middle East & Africa Residential Furnace Sales 2020-2025 (K Units)
- Figure 37. Middle East & Africa Residential Furnace Revenue 2020-2025 (\$ millions)
- Figure 38. Americas Residential Furnace Sales Market Share by Country in 2025
- Figure 39. Americas Residential Furnace Revenue Market Share by Country (2020-2025)
- Figure 40. Americas Residential Furnace Sales Market Share by Type (2020-2025)
- Figure 41. Americas Residential Furnace Sales Market Share by Application (2020-2025)
- Figure 42. United States Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 43. Canada Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 44. Mexico Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 45. Brazil Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 46. APAC Residential Furnace Sales Market Share by Region in 2025
- Figure 47. APAC Residential Furnace Revenue Market Share by Region (2020-2025)
- Figure 48. APAC Residential Furnace Sales Market Share by Type (2020-2025)
- Figure 49. APAC Residential Furnace Sales Market Share by Application (2020-2025)
- Figure 50. China Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 51. Japan Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 52. South Korea Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 53. Southeast Asia Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 54. India Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 55. Australia Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 56. China Taiwan Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 57. Europe Residential Furnace Sales Market Share by Country in 2025
- Figure 58. Europe Residential Furnace Revenue Market Share by Country (2020-2025)
- Figure 59. Europe Residential Furnace Sales Market Share by Type (2020-2025)
- Figure 60. Europe Residential Furnace Sales Market Share by Application (2020-2025)
- Figure 61. Germany Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 62. France Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 63. UK Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 64. Italy Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 65. Russia Residential Furnace Revenue Growth 2020-2025 (\$ millions)
- Figure 66. Middle East & Africa Residential Furnace Sales Market Share by Country (2020-2025)
- Figure 67. Middle East & Africa Residential Furnace Sales Market Share by Type

(2020-2025)

Figure 68. Middle East & Africa Residential Furnace Sales Market Share by Application (2020-2025)

Figure 69. Egypt Residential Furnace Revenue Growth 2020-2025 (\$ millions)

Figure 70. South Africa Residential Furnace Revenue Growth 2020-2025 (\$ millions)

Figure 71. Israel Residential Furnace Revenue Growth 2020-2025 (\$ millions)

Figure 72. Turkey Residential Furnace Revenue Growth 2020-2025 (\$ millions)

Figure 73. GCC Countries Residential Furnace Revenue Growth 2020-2025 (\$ millions)

Figure 74. Manufacturing Cost Structure Analysis of Residential Furnace in 2025

Figure 75. Manufacturing Process Analysis of Residential Furnace

Figure 76. Industry Chain Structure of Residential Furnace

Figure 77. Channels of Distribution

Figure 78. Global Residential Furnace Sales Market Forecast by Region (2026-2031)

Figure 79. Global Residential Furnace Revenue Market Share Forecast by Region (2026-2031)

Figure 80. Global Residential Furnace Sales Market Share Forecast by Type (2026-2031)

Figure 81. Global Residential Furnace Revenue Market Share Forecast by Type (2026-2031)

Figure 82. Global Residential Furnace Sales Market Share Forecast by Application (2026-2031)

Figure 83. Global Residential Furnace Revenue Market Share Forecast by Application (2026-2031)

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