

Global Residential Buildings Occupancy Sensors Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Residential Buildings Occupancy Sensors market size was valued at US\$ 569.2 million in 2023. With growing demand in downstream market, the Residential Buildings Occupancy Sensors is forecast to a readjusted size of US\$ 676.2 million by 2030 with a CAGR of 2.5% during review period.

The research report highlights the growth potential of the global Residential Buildings Occupancy Sensors market. Residential Buildings Occupancy Sensors are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Residential Buildings Occupancy Sensors. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Residential Buildings Occupancy Sensors market.

Vacancy sensors, also known as occupancy sensors, are electronic devices designed to detect the presence or absence of people within a specific area or space. These sensors are commonly used in lighting and HVAC (heating, ventilation, and air conditioning) systems to automatically control the operation of lighting, fans, and other devices based on occupancy status.

Energy Efficiency Regulations: Increasing regulations and standards related to energy efficiency and environmental sustainability in buildings drive the demand for occupancy sensors as they help reduce energy consumption by automatically controlling lighting

and HVAC systems.

Cost Savings: The energy savings achieved through the use of vacancy sensors result in reduced utility bills for both commercial and residential spaces, making them an attractive investment.

Initial Investment: While vacancy sensors offer long-term energy savings, the upfront cost of purchasing and installing these sensors might deter some budget-conscious buyers.

Compatibility Issues: In some cases, integrating occupancy sensors with existing building management systems or lighting systems may require compatibility checks and additional investments.

Key Features:

The report on Residential Buildings Occupancy Sensors market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Residential Buildings Occupancy Sensors market. It may include historical data, market segmentation by Type (e.g., PIR (Passive Infrared) Sensors, Ultrasonic Sensors), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Residential Buildings Occupancy Sensors market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Residential Buildings Occupancy Sensors market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Residential Buildings Occupancy Sensors industry. This include advancements in Residential Buildings Occupancy Sensors technology, Residential Buildings Occupancy Sensors new entrants, Residential Buildings

Occupancy Sensors new investment, and other innovations that are shaping the future of Residential Buildings Occupancy Sensors.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Residential Buildings Occupancy Sensors market. It includes factors influencing customer ' purchasing decisions, preferences for Residential Buildings Occupancy Sensors product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Residential Buildings Occupancy Sensors market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Residential Buildings Occupancy Sensors market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Residential Buildings Occupancy Sensors market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Residential Buildings Occupancy Sensors industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Residential Buildings Occupancy Sensors market.

Market Segmentation:

Residential Buildings Occupancy Sensors market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

PIR (Passive Infrared) Sensors

Ultrasonic Sensors

Dual-technology Occupancy Sensors

Others

Segmentation by application

Lighting Systems

HVAC Systems

Security and Surveillance Systems

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Signify

Schneider Electric

Honeywell

GE Current

Johnson Controls

Legrand

Crestron Electronics

Lutron Electronics

Acuity Brands

OPTEX

Leviton Manufacturing Co., Inc

Enerlites

Hubbell

ATSS

Key Questions Addressed in this Report

What is the 10-year outlook for the global Residential Buildings Occupancy Sensors market?

What factors are driving Residential Buildings Occupancy Sensors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Residential Buildings Occupancy Sensors market opportunities vary by end market size?

How does Residential Buildings Occupancy Sensors break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Residential Buildings Occupancy Sensors Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Residential Buildings Occupancy Sensors by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Residential Buildings Occupancy Sensors by Country/Region, 2019, 2023 & 2030
- 2.2 Residential Buildings Occupancy Sensors Segment by Type
 - 2.2.1 PIR (Passive Infrared) Sensors
 - 2.2.2 Ultrasonic Sensors
 - 2.2.3 Dual-technology Occupancy Sensors
 - 2.2.4 Others
- 2.3 Residential Buildings Occupancy Sensors Sales by Type
 - 2.3.1 Global Residential Buildings Occupancy Sensors Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Residential Buildings Occupancy Sensors Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Residential Buildings Occupancy Sensors Sale Price by Type (2019-2024)
- 2.4 Residential Buildings Occupancy Sensors Segment by Application
 - 2.4.1 Lighting Systems
 - 2.4.2 HVAC Systems
 - 2.4.3 Security and Surveillance Systems
 - 2.4.4 Others
- 2.5 Residential Buildings Occupancy Sensors Sales by Application

2.5.1 Global Residential Buildings Occupancy Sensors Sale Market Share by Application (2019-2024)

2.5.2 Global Residential Buildings Occupancy Sensors Revenue and Market Share by Application (2019-2024)

2.5.3 Global Residential Buildings Occupancy Sensors Sale Price by Application (2019-2024)

3 GLOBAL RESIDENTIAL BUILDINGS OCCUPANCY SENSORS BY COMPANY

3.1 Global Residential Buildings Occupancy Sensors Breakdown Data by Company

3.1.1 Global Residential Buildings Occupancy Sensors Annual Sales by Company (2019-2024)

3.1.2 Global Residential Buildings Occupancy Sensors Sales Market Share by Company (2019-2024)

3.2 Global Residential Buildings Occupancy Sensors Annual Revenue by Company (2019-2024)

3.2.1 Global Residential Buildings Occupancy Sensors Revenue by Company (2019-2024)

3.2.2 Global Residential Buildings Occupancy Sensors Revenue Market Share by Company (2019-2024)

3.3 Global Residential Buildings Occupancy Sensors Sale Price by Company

3.4 Key Manufacturers Residential Buildings Occupancy Sensors Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Residential Buildings Occupancy Sensors Product Location Distribution

3.4.2 Players Residential Buildings Occupancy Sensors Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR RESIDENTIAL BUILDINGS OCCUPANCY SENSORS BY GEOGRAPHIC REGION

4.1 World Historic Residential Buildings Occupancy Sensors Market Size by Geographic Region (2019-2024)

4.1.1 Global Residential Buildings Occupancy Sensors Annual Sales by Geographic Region (2019-2024)

- 4.1.2 Global Residential Buildings Occupancy Sensors Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Residential Buildings Occupancy Sensors Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Residential Buildings Occupancy Sensors Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Residential Buildings Occupancy Sensors Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Residential Buildings Occupancy Sensors Sales Growth
- 4.4 APAC Residential Buildings Occupancy Sensors Sales Growth
- 4.5 Europe Residential Buildings Occupancy Sensors Sales Growth
- 4.6 Middle East & Africa Residential Buildings Occupancy Sensors Sales Growth

5 AMERICAS

- 5.1 Americas Residential Buildings Occupancy Sensors Sales by Country
 - 5.1.1 Americas Residential Buildings Occupancy Sensors Sales by Country (2019-2024)
 - 5.1.2 Americas Residential Buildings Occupancy Sensors Revenue by Country (2019-2024)
- 5.2 Americas Residential Buildings Occupancy Sensors Sales by Type
- 5.3 Americas Residential Buildings Occupancy Sensors Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Residential Buildings Occupancy Sensors Sales by Region
 - 6.1.1 APAC Residential Buildings Occupancy Sensors Sales by Region (2019-2024)
 - 6.1.2 APAC Residential Buildings Occupancy Sensors Revenue by Region (2019-2024)
- 6.2 APAC Residential Buildings Occupancy Sensors Sales by Type
- 6.3 APAC Residential Buildings Occupancy Sensors Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia

- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Residential Buildings Occupancy Sensors by Country
 - 7.1.1 Europe Residential Buildings Occupancy Sensors Sales by Country (2019-2024)
 - 7.1.2 Europe Residential Buildings Occupancy Sensors Revenue by Country (2019-2024)
- 7.2 Europe Residential Buildings Occupancy Sensors Sales by Type
- 7.3 Europe Residential Buildings Occupancy Sensors Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Residential Buildings Occupancy Sensors by Country
 - 8.1.1 Middle East & Africa Residential Buildings Occupancy Sensors Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Residential Buildings Occupancy Sensors Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Residential Buildings Occupancy Sensors Sales by Type
- 8.3 Middle East & Africa Residential Buildings Occupancy Sensors Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Residential Buildings Occupancy Sensors

10.3 Manufacturing Process Analysis of Residential Buildings Occupancy Sensors

10.4 Industry Chain Structure of Residential Buildings Occupancy Sensors

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Residential Buildings Occupancy Sensors Distributors

11.3 Residential Buildings Occupancy Sensors Customer

12 WORLD FORECAST REVIEW FOR RESIDENTIAL BUILDINGS OCCUPANCY SENSORS BY GEOGRAPHIC REGION

12.1 Global Residential Buildings Occupancy Sensors Market Size Forecast by Region

12.1.1 Global Residential Buildings Occupancy Sensors Forecast by Region (2025-2030)

12.1.2 Global Residential Buildings Occupancy Sensors Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Residential Buildings Occupancy Sensors Forecast by Type

12.7 Global Residential Buildings Occupancy Sensors Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Signify

13.1.1 Signify Company Information

13.1.2 Signify Residential Buildings Occupancy Sensors Product Portfolios and Specifications

13.1.3 Signify Residential Buildings Occupancy Sensors Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.1.4 Signify Main Business Overview
- 13.1.5 Signify Latest Developments
- 13.2 Schneider Electric
 - 13.2.1 Schneider Electric Company Information
 - 13.2.2 Schneider Electric Residential Buildings Occupancy Sensors Product Portfolios and Specifications
 - 13.2.3 Schneider Electric Residential Buildings Occupancy Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Schneider Electric Main Business Overview
 - 13.2.5 Schneider Electric Latest Developments
- 13.3 Honeywell
 - 13.3.1 Honeywell Company Information
 - 13.3.2 Honeywell Residential Buildings Occupancy Sensors Product Portfolios and Specifications
 - 13.3.3 Honeywell Residential Buildings Occupancy Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Honeywell Main Business Overview
 - 13.3.5 Honeywell Latest Developments
- 13.4 GE Current
 - 13.4.1 GE Current Company Information
 - 13.4.2 GE Current Residential Buildings Occupancy Sensors Product Portfolios and Specifications
 - 13.4.3 GE Current Residential Buildings Occupancy Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 GE Current Main Business Overview
 - 13.4.5 GE Current Latest Developments
- 13.5 Johnson Controls
 - 13.5.1 Johnson Controls Company Information
 - 13.5.2 Johnson Controls Residential Buildings Occupancy Sensors Product Portfolios and Specifications
 - 13.5.3 Johnson Controls Residential Buildings Occupancy Sensors Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Johnson Controls Main Business Overview
 - 13.5.5 Johnson Controls Latest Developments
- 13.6 Legrand
 - 13.6.1 Legrand Company Information
 - 13.6.2 Legrand Residential Buildings Occupancy Sensors Product Portfolios and Specifications
 - 13.6.3 Legrand Residential Buildings Occupancy Sensors Sales, Revenue, Price and

Gross Margin (2019-2024)

13.6.4 Legrand Main Business Overview

13.6.5 Legrand Latest Developments

13.7 Crestron Electronics

13.7.1 Crestron Electronics Company Information

13.7.2 Crestron Electronics Residential Buildings Occupancy Sensors Product

Portfolios and Specifications

13.7.3 Crestron Electronics Residential Buildings Occupancy Sensors Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Crestron Electronics Main Business Overview

13.7.5 Crestron Electronics Latest Developments

13.8 Lutron Electronics

13.8.1 Lutron Electronics Company Information

13.8.2 Lutron Electronics Residential Buildings Occupancy Sensors Product Portfolios and Specifications

13.8.3 Lutron Electronics Residential Buildings Occupancy Sensors Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Lutron Electronics Main Business Overview

13.8.5 Lutron Electronics Latest Developments

13.9 Acuity Brands

13.9.1 Acuity Brands Company Information

13.9.2 Acuity Brands Residential Buildings Occupancy Sensors Product Portfolios and Specifications

13.9.3 Acuity Brands Residential Buildings Occupancy Sensors Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Acuity Brands Main Business Overview

13.9.5 Acuity Brands Latest Developments

13.10 OPTEX

13.10.1 OPTEX Company Information

13.10.2 OPTEX Residential Buildings Occupancy Sensors Product Portfolios and Specifications

13.10.3 OPTEX Residential Buildings Occupancy Sensors Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 OPTEX Main Business Overview

13.10.5 OPTEX Latest Developments

13.11 Leviton Manufacturing Co., Inc

13.11.1 Leviton Manufacturing Co., Inc Company Information

13.11.2 Leviton Manufacturing Co., Inc Residential Buildings Occupancy Sensors Product Portfolios and Specifications

13.11.3 Leviton Manufacturing Co., Inc Residential Buildings Occupancy Sensors
Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Leviton Manufacturing Co., Inc Main Business Overview

13.11.5 Leviton Manufacturing Co., Inc Latest Developments

13.12 Enerlites

13.12.1 Enerlites Company Information

13.12.2 Enerlites Residential Buildings Occupancy Sensors Product Portfolios and
Specifications

13.12.3 Enerlites Residential Buildings Occupancy Sensors Sales, Revenue, Price and
Gross Margin (2019-2024)

13.12.4 Enerlites Main Business Overview

13.12.5 Enerlites Latest Developments

13.13 Hubbell

13.13.1 Hubbell Company Information

13.13.2 Hubbell Residential Buildings Occupancy Sensors Product Portfolios and
Specifications

13.13.3 Hubbell Residential Buildings Occupancy Sensors Sales, Revenue, Price and
Gross Margin (2019-2024)

13.13.4 Hubbell Main Business Overview

13.13.5 Hubbell Latest Developments

13.14 ATSS

13.14.1 ATSS Company Information

13.14.2 ATSS Residential Buildings Occupancy Sensors Product Portfolios and
Specifications

13.14.3 ATSS Residential Buildings Occupancy Sensors Sales, Revenue, Price and
Gross Margin (2019-2024)

13.14.4 ATSS Main Business Overview

13.14.5 ATSS Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Residential Buildings Occupancy Sensors Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Residential Buildings Occupancy Sensors Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of PIR (Passive Infrared) Sensors
- Table 4. Major Players of Ultrasonic Sensors
- Table 5. Major Players of Dual-technology Occupancy Sensors
- Table 6. Major Players of Others
- Table 7. Global Residential Buildings Occupancy Sensors Sales by Type (2019-2024) & (K Units)
- Table 8. Global Residential Buildings Occupancy Sensors Sales Market Share by Type (2019-2024)
- Table 9. Global Residential Buildings Occupancy Sensors Revenue by Type (2019-2024) & (\$ million)
- Table 10. Global Residential Buildings Occupancy Sensors Revenue Market Share by Type (2019-2024)
- Table 11. Global Residential Buildings Occupancy Sensors Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 12. Global Residential Buildings Occupancy Sensors Sales by Application (2019-2024) & (K Units)
- Table 13. Global Residential Buildings Occupancy Sensors Sales Market Share by Application (2019-2024)
- Table 14. Global Residential Buildings Occupancy Sensors Revenue by Application (2019-2024)
- Table 15. Global Residential Buildings Occupancy Sensors Revenue Market Share by Application (2019-2024)
- Table 16. Global Residential Buildings Occupancy Sensors Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 17. Global Residential Buildings Occupancy Sensors Sales by Company (2019-2024) & (K Units)
- Table 18. Global Residential Buildings Occupancy Sensors Sales Market Share by Company (2019-2024)
- Table 19. Global Residential Buildings Occupancy Sensors Revenue by Company (2019-2024) (\$ Millions)
- Table 20. Global Residential Buildings Occupancy Sensors Revenue Market Share by

Company (2019-2024)

Table 21. Global Residential Buildings Occupancy Sensors Sale Price by Company (2019-2024) & (US\$/Unit)

Table 22. Key Manufacturers Residential Buildings Occupancy Sensors Producing Area Distribution and Sales Area

Table 23. Players Residential Buildings Occupancy Sensors Products Offered

Table 24. Residential Buildings Occupancy Sensors Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Residential Buildings Occupancy Sensors Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Residential Buildings Occupancy Sensors Sales Market Share Geographic Region (2019-2024)

Table 29. Global Residential Buildings Occupancy Sensors Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Residential Buildings Occupancy Sensors Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Residential Buildings Occupancy Sensors Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Residential Buildings Occupancy Sensors Sales Market Share by Country/Region (2019-2024)

Table 33. Global Residential Buildings Occupancy Sensors Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Residential Buildings Occupancy Sensors Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Residential Buildings Occupancy Sensors Sales by Country (2019-2024) & (K Units)

Table 36. Americas Residential Buildings Occupancy Sensors Sales Market Share by Country (2019-2024)

Table 37. Americas Residential Buildings Occupancy Sensors Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Residential Buildings Occupancy Sensors Revenue Market Share by Country (2019-2024)

Table 39. Americas Residential Buildings Occupancy Sensors Sales by Type (2019-2024) & (K Units)

Table 40. Americas Residential Buildings Occupancy Sensors Sales by Application (2019-2024) & (K Units)

Table 41. APAC Residential Buildings Occupancy Sensors Sales by Region

(2019-2024) & (K Units)

Table 42. APAC Residential Buildings Occupancy Sensors Sales Market Share by Region (2019-2024)

Table 43. APAC Residential Buildings Occupancy Sensors Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Residential Buildings Occupancy Sensors Revenue Market Share by Region (2019-2024)

Table 45. APAC Residential Buildings Occupancy Sensors Sales by Type (2019-2024) & (K Units)

Table 46. APAC Residential Buildings Occupancy Sensors Sales by Application (2019-2024) & (K Units)

Table 47. Europe Residential Buildings Occupancy Sensors Sales by Country (2019-2024) & (K Units)

Table 48. Europe Residential Buildings Occupancy Sensors Sales Market Share by Country (2019-2024)

Table 49. Europe Residential Buildings Occupancy Sensors Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Residential Buildings Occupancy Sensors Revenue Market Share by Country (2019-2024)

Table 51. Europe Residential Buildings Occupancy Sensors Sales by Type (2019-2024) & (K Units)

Table 52. Europe Residential Buildings Occupancy Sensors Sales by Application (2019-2024) & (K Units)

Table 53. Middle East & Africa Residential Buildings Occupancy Sensors Sales by Country (2019-2024) & (K Units)

Table 54. Middle East & Africa Residential Buildings Occupancy Sensors Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Residential Buildings Occupancy Sensors Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Residential Buildings Occupancy Sensors Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Residential Buildings Occupancy Sensors Sales by Type (2019-2024) & (K Units)

Table 58. Middle East & Africa Residential Buildings Occupancy Sensors Sales by Application (2019-2024) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Residential Buildings Occupancy Sensors

Table 60. Key Market Challenges & Risks of Residential Buildings Occupancy Sensors

Table 61. Key Industry Trends of Residential Buildings Occupancy Sensors

Table 62. Residential Buildings Occupancy Sensors Raw Material
Table 63. Key Suppliers of Raw Materials
Table 64. Residential Buildings Occupancy Sensors Distributors List
Table 65. Residential Buildings Occupancy Sensors Customer List
Table 66. Global Residential Buildings Occupancy Sensors Sales Forecast by Region (2025-2030) & (K Units)
Table 67. Global Residential Buildings Occupancy Sensors Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 68. Americas Residential Buildings Occupancy Sensors Sales Forecast by Country (2025-2030) & (K Units)
Table 69. Americas Residential Buildings Occupancy Sensors Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 70. APAC Residential Buildings Occupancy Sensors Sales Forecast by Region (2025-2030) & (K Units)
Table 71. APAC Residential Buildings Occupancy Sensors Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 72. Europe Residential Buildings Occupancy Sensors Sales Forecast by Country (2025-2030) & (K Units)
Table 73. Europe Residential Buildings Occupancy Sensors Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 74. Middle East & Africa Residential Buildings Occupancy Sensors Sales Forecast by Country (2025-2030) & (K Units)
Table 75. Middle East & Africa Residential Buildings Occupancy Sensors Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 76. Global Residential Buildings Occupancy Sensors Sales Forecast by Type (2025-2030) & (K Units)
Table 77. Global Residential Buildings Occupancy Sensors Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 78. Global Residential Buildings Occupancy Sensors Sales Forecast by Application (2025-2030) & (K Units)
Table 79. Global Residential Buildings Occupancy Sensors Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 80. Signify Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors
Table 81. Signify Residential Buildings Occupancy Sensors Product Portfolios and Specifications
Table 82. Signify Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
Table 83. Signify Main Business

Table 84. Signify Latest Developments

Table 85. Schneider Electric Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 86. Schneider Electric Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 87. Schneider Electric Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 88. Schneider Electric Main Business

Table 89. Schneider Electric Latest Developments

Table 90. Honeywell Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 91. Honeywell Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 92. Honeywell Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 93. Honeywell Main Business

Table 94. Honeywell Latest Developments

Table 95. GE Current Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 96. GE Current Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 97. GE Current Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 98. GE Current Main Business

Table 99. GE Current Latest Developments

Table 100. Johnson Controls Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 101. Johnson Controls Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 102. Johnson Controls Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 103. Johnson Controls Main Business

Table 104. Johnson Controls Latest Developments

Table 105. Legrand Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 106. Legrand Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 107. Legrand Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 108. Legrand Main Business

Table 109. Legrand Latest Developments

Table 110. Crestron Electronics Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 111. Crestron Electronics Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 112. Crestron Electronics Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 113. Crestron Electronics Main Business

Table 114. Crestron Electronics Latest Developments

Table 115. Lutron Electronics Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 116. Lutron Electronics Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 117. Lutron Electronics Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 118. Lutron Electronics Main Business

Table 119. Lutron Electronics Latest Developments

Table 120. Acuity Brands Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 121. Acuity Brands Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 122. Acuity Brands Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 123. Acuity Brands Main Business

Table 124. Acuity Brands Latest Developments

Table 125. OPTEX Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 126. OPTEX Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 127. OPTEX Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 128. OPTEX Main Business

Table 129. OPTEX Latest Developments

Table 130. Leviton Manufacturing Co., Inc Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 131. Leviton Manufacturing Co., Inc Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 132. Leviton Manufacturing Co., Inc Residential Buildings Occupancy Sensors

Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 133. Leviton Manufacturing Co., Inc Main Business

Table 134. Leviton Manufacturing Co., Inc Latest Developments

Table 135. Enerlites Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 136. Enerlites Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 137. Enerlites Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 138. Enerlites Main Business

Table 139. Enerlites Latest Developments

Table 140. Hubbell Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 141. Hubbell Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 142. Hubbell Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 143. Hubbell Main Business

Table 144. Hubbell Latest Developments

Table 145. ATSS Basic Information, Residential Buildings Occupancy Sensors Manufacturing Base, Sales Area and Its Competitors

Table 146. ATSS Residential Buildings Occupancy Sensors Product Portfolios and Specifications

Table 147. ATSS Residential Buildings Occupancy Sensors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 148. ATSS Main Business

Table 149. ATSS Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Residential Buildings Occupancy Sensors

Figure 2. Residential Buildings Occupancy Sensors Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Residential Buildings Occupancy Sensors Sales Growth Rate 2019-2030 (K Units)

Figure 7. Global Residential Buildings Occupancy Sensors Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Residential Buildings Occupancy Sensors Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of PIR (Passive Infrared) Sensors

Figure 10. Product Picture of Ultrasonic Sensors

Figure 11. Product Picture of Dual-technology Occupancy Sensors

Figure 12. Product Picture of Others

Figure 13. Global Residential Buildings Occupancy Sensors Sales Market Share by Type in 2023

Figure 14. Global Residential Buildings Occupancy Sensors Revenue Market Share by Type (2019-2024)

Figure 15. Residential Buildings Occupancy Sensors Consumed in Lighting Systems

Figure 16. Global Residential Buildings Occupancy Sensors Market: Lighting Systems (2019-2024) & (K Units)

Figure 17. Residential Buildings Occupancy Sensors Consumed in HVAC Systems

Figure 18. Global Residential Buildings Occupancy Sensors Market: HVAC Systems (2019-2024) & (K Units)

Figure 19. Residential Buildings Occupancy Sensors Consumed in Security and Surveillance Systems

Figure 20. Global Residential Buildings Occupancy Sensors Market: Security and Surveillance Systems (2019-2024) & (K Units)

Figure 21. Residential Buildings Occupancy Sensors Consumed in Others

Figure 22. Global Residential Buildings Occupancy Sensors Market: Others (2019-2024) & (K Units)

Figure 23. Global Residential Buildings Occupancy Sensors Sales Market Share by Application (2023)

Figure 24. Global Residential Buildings Occupancy Sensors Revenue Market Share by

Application in 2023

Figure 25. Residential Buildings Occupancy Sensors Sales Market by Company in 2023 (K Units)

Figure 26. Global Residential Buildings Occupancy Sensors Sales Market Share by Company in 2023

Figure 27. Residential Buildings Occupancy Sensors Revenue Market by Company in 2023 (\$ Million)

Figure 28. Global Residential Buildings Occupancy Sensors Revenue Market Share by Company in 2023

Figure 29. Global Residential Buildings Occupancy Sensors Sales Market Share by Geographic Region (2019-2024)

Figure 30. Global Residential Buildings Occupancy Sensors Revenue Market Share by Geographic Region in 2023

Figure 31. Americas Residential Buildings Occupancy Sensors Sales 2019-2024 (K Units)

Figure 32. Americas Residential Buildings Occupancy Sensors Revenue 2019-2024 (\$ Millions)

Figure 33. APAC Residential Buildings Occupancy Sensors Sales 2019-2024 (K Units)

Figure 34. APAC Residential Buildings Occupancy Sensors Revenue 2019-2024 (\$ Millions)

Figure 35. Europe Residential Buildings Occupancy Sensors Sales 2019-2024 (K Units)

Figure 36. Europe Residential Buildings Occupancy Sensors Revenue 2019-2024 (\$ Millions)

Figure 37. Middle East & Africa Residential Buildings Occupancy Sensors Sales 2019-2024 (K Units)

Figure 38. Middle East & Africa Residential Buildings Occupancy Sensors Revenue 2019-2024 (\$ Millions)

Figure 39. Americas Residential Buildings Occupancy Sensors Sales Market Share by Country in 2023

Figure 40. Americas Residential Buildings Occupancy Sensors Revenue Market Share by Country in 2023

Figure 41. Americas Residential Buildings Occupancy Sensors Sales Market Share by Type (2019-2024)

Figure 42. Americas Residential Buildings Occupancy Sensors Sales Market Share by Application (2019-2024)

Figure 43. United States Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Canada Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Mexico Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Brazil Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 47. APAC Residential Buildings Occupancy Sensors Sales Market Share by Region in 2023

Figure 48. APAC Residential Buildings Occupancy Sensors Revenue Market Share by Regions in 2023

Figure 49. APAC Residential Buildings Occupancy Sensors Sales Market Share by Type (2019-2024)

Figure 50. APAC Residential Buildings Occupancy Sensors Sales Market Share by Application (2019-2024)

Figure 51. China Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Japan Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 53. South Korea Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Southeast Asia Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 55. India Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Australia Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 57. China Taiwan Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Europe Residential Buildings Occupancy Sensors Sales Market Share by Country in 2023

Figure 59. Europe Residential Buildings Occupancy Sensors Revenue Market Share by Country in 2023

Figure 60. Europe Residential Buildings Occupancy Sensors Sales Market Share by Type (2019-2024)

Figure 61. Europe Residential Buildings Occupancy Sensors Sales Market Share by Application (2019-2024)

Figure 62. Germany Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 63. France Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 64. UK Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$

Millions)

Figure 65. Italy Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Russia Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Middle East & Africa Residential Buildings Occupancy Sensors Sales Market Share by Country in 2023

Figure 68. Middle East & Africa Residential Buildings Occupancy Sensors Revenue Market Share by Country in 2023

Figure 69. Middle East & Africa Residential Buildings Occupancy Sensors Sales Market Share by Type (2019-2024)

Figure 70. Middle East & Africa Residential Buildings Occupancy Sensors Sales Market Share by Application (2019-2024)

Figure 71. Egypt Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Israel Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country Residential Buildings Occupancy Sensors Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Residential Buildings Occupancy Sensors in 2023

Figure 77. Manufacturing Process Analysis of Residential Buildings Occupancy Sensors

Figure 78. Industry Chain Structure of Residential Buildings Occupancy Sensors

Figure 79. Channels of Distribution

Figure 80. Global Residential Buildings Occupancy Sensors Sales Market Forecast by Region (2025-2030)

Figure 81. Global Residential Buildings Occupancy Sensors Revenue Market Share Forecast by Region (2025-2030)

Figure 82. Global Residential Buildings Occupancy Sensors Sales Market Share Forecast by Type (2025-2030)

Figure 83. Global Residential Buildings Occupancy Sensors Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global Residential Buildings Occupancy Sensors Sales Market Share Forecast by Application (2025-2030)

Figure 85. Global Residential Buildings Occupancy Sensors Revenue Market Share

Forecast by Application (2025-2030)

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