

Global Residential Air to Water Heat Pump Market Growth 2024-2030

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Abstracts

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A residential air to water heat pump is a heating system that transfers heat from the outside air into a water storage tank, which can then be pumped into radiators or underfloor heating. It is a highly efficient source of central heating as well as hot water for taps, showers, and baths. An air to water heat pump consists of two units: an outdoor unit that extracts heat from the air, and an indoor unit that transfers the heat to the water circuit.

The global Residential Air to Water Heat Pump market size is projected to grow from US\$ 433.4 million in 2023 to US\$ 656.8 million in 2030; it is expected to grow at a CAGR of 6.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Residential Air to Water Heat Pump Industry Forecast" looks at past sales and reviews total world Residential Air to Water Heat Pump sales in 2023, providing a comprehensive analysis by region and market sector of projected Residential Air to Water Heat Pump sales for 2024 through 2030. With Residential Air to Water Heat Pump sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Residential Air to Water Heat Pump industry.

This Insight Report provides a comprehensive analysis of the global Residential Air to Water Heat Pump landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Residential Air to Water Heat Pump portfolios and capabilities, market entry strategies,

market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Residential Air to Water Heat Pump market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Residential Air to Water Heat Pump and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Residential Air to Water Heat Pump.

The future market trends of residential air to water heat pumps are driven by the growing demand for energy-efficient and low-carbon heating solutions, especially in regions with cold climatic conditions. According to a report by Mordor Intelligence, the global residential air to water heat pump market is expected to register a CAGR of 9% over the forecast period of 2023-2028. Some of the key factors that will influence the market growth are:

The introduction of favorable regulatory frameworks and incentives by governments to promote the adoption of heat pumps as a clean and sustainable alternative to conventional heating systems.

The development of new and retrofitting construction activities with high standards of insulation and energy efficiency, which will increase the suitability and performance of heat pumps.

The continuous research and development initiatives by public and private players to introduce advanced and innovative heat pump technologies with improved features and functionalities.

The fluctuating climatic conditions with extreme temperatures, which will increase the need for reliable and comfortable heating and cooling solutions.

This report presents a comprehensive overview, market shares, and growth opportunities of Residential Air to Water Heat Pump market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Low Temperature Type

High Temperature Type

Hybrid Type

Segmentation by application

Urban Area

Rural Area

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Daikin Industries Ltd

Mitsubishi Electric Europe B.V

Ariston Thermo SpA

Ferrolli S.p.A

Baxi Heating UK Ltd (BDR Thermia Group)

Aermec SpA

Clivet S.p.A

Tecnocasa climatizzazione s.r.l.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Residential Air to Water Heat Pump market?

What factors are driving Residential Air to Water Heat Pump market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Residential Air to Water Heat Pump market opportunities vary by end market size?

How does Residential Air to Water Heat Pump break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Residential Air to Water Heat Pump Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Residential Air to Water Heat Pump by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Residential Air to Water Heat Pump by Country/Region, 2019, 2023 & 2030
- 2.2 Residential Air to Water Heat Pump Segment by Type
 - 2.2.1 Low Temperature Type
 - 2.2.2 High Temperature Type
 - 2.2.3 Hybrid Type
- 2.3 Residential Air to Water Heat Pump Sales by Type
 - 2.3.1 Global Residential Air to Water Heat Pump Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Residential Air to Water Heat Pump Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Residential Air to Water Heat Pump Sale Price by Type (2019-2024)
- 2.4 Residential Air to Water Heat Pump Segment by Application
 - 2.4.1 Urban Area
 - 2.4.2 Rural Area
- 2.5 Residential Air to Water Heat Pump Sales by Application
 - 2.5.1 Global Residential Air to Water Heat Pump Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Residential Air to Water Heat Pump Revenue and Market Share by Application (2019-2024)

2.5.3 Global Residential Air to Water Heat Pump Sale Price by Application
(2019-2024)

3 GLOBAL RESIDENTIAL AIR TO WATER HEAT PUMP BY COMPANY

3.1 Global Residential Air to Water Heat Pump Breakdown Data by Company

3.1.1 Global Residential Air to Water Heat Pump Annual Sales by Company
(2019-2024)

3.1.2 Global Residential Air to Water Heat Pump Sales Market Share by Company
(2019-2024)

3.2 Global Residential Air to Water Heat Pump Annual Revenue by Company
(2019-2024)

3.2.1 Global Residential Air to Water Heat Pump Revenue by Company (2019-2024)

3.2.2 Global Residential Air to Water Heat Pump Revenue Market Share by Company
(2019-2024)

3.3 Global Residential Air to Water Heat Pump Sale Price by Company

3.4 Key Manufacturers Residential Air to Water Heat Pump Producing Area Distribution,
Sales Area, Product Type

3.4.1 Key Manufacturers Residential Air to Water Heat Pump Product Location
Distribution

3.4.2 Players Residential Air to Water Heat Pump Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR RESIDENTIAL AIR TO WATER HEAT PUMP BY GEOGRAPHIC REGION

4.1 World Historic Residential Air to Water Heat Pump Market Size by Geographic
Region (2019-2024)

4.1.1 Global Residential Air to Water Heat Pump Annual Sales by Geographic Region
(2019-2024)

4.1.2 Global Residential Air to Water Heat Pump Annual Revenue by Geographic
Region (2019-2024)

4.2 World Historic Residential Air to Water Heat Pump Market Size by Country/Region
(2019-2024)

4.2.1 Global Residential Air to Water Heat Pump Annual Sales by Country/Region

(2019-2024)

4.2.2 Global Residential Air to Water Heat Pump Annual Revenue by Country/Region

(2019-2024)

4.3 Americas Residential Air to Water Heat Pump Sales Growth

4.4 APAC Residential Air to Water Heat Pump Sales Growth

4.5 Europe Residential Air to Water Heat Pump Sales Growth

4.6 Middle East & Africa Residential Air to Water Heat Pump Sales Growth

5 AMERICAS

5.1 Americas Residential Air to Water Heat Pump Sales by Country

5.1.1 Americas Residential Air to Water Heat Pump Sales by Country (2019-2024)

5.1.2 Americas Residential Air to Water Heat Pump Revenue by Country (2019-2024)

5.2 Americas Residential Air to Water Heat Pump Sales by Type

5.3 Americas Residential Air to Water Heat Pump Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Residential Air to Water Heat Pump Sales by Region

6.1.1 APAC Residential Air to Water Heat Pump Sales by Region (2019-2024)

6.1.2 APAC Residential Air to Water Heat Pump Revenue by Region (2019-2024)

6.2 APAC Residential Air to Water Heat Pump Sales by Type

6.3 APAC Residential Air to Water Heat Pump Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Residential Air to Water Heat Pump by Country

7.1.1 Europe Residential Air to Water Heat Pump Sales by Country (2019-2024)

- 7.1.2 Europe Residential Air to Water Heat Pump Revenue by Country (2019-2024)
- 7.2 Europe Residential Air to Water Heat Pump Sales by Type
- 7.3 Europe Residential Air to Water Heat Pump Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Residential Air to Water Heat Pump by Country
 - 8.1.1 Middle East & Africa Residential Air to Water Heat Pump Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Residential Air to Water Heat Pump Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Residential Air to Water Heat Pump Sales by Type
- 8.3 Middle East & Africa Residential Air to Water Heat Pump Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Residential Air to Water Heat Pump
- 10.3 Manufacturing Process Analysis of Residential Air to Water Heat Pump
- 10.4 Industry Chain Structure of Residential Air to Water Heat Pump

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Residential Air to Water Heat Pump Distributors

11.3 Residential Air to Water Heat Pump Customer

12 WORLD FORECAST REVIEW FOR RESIDENTIAL AIR TO WATER HEAT PUMP BY GEOGRAPHIC REGION

12.1 Global Residential Air to Water Heat Pump Market Size Forecast by Region

12.1.1 Global Residential Air to Water Heat Pump Forecast by Region (2025-2030)

12.1.2 Global Residential Air to Water Heat Pump Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Residential Air to Water Heat Pump Forecast by Type

12.7 Global Residential Air to Water Heat Pump Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Daikin Industries Ltd

13.1.1 Daikin Industries Ltd Company Information

13.1.2 Daikin Industries Ltd Residential Air to Water Heat Pump Product Portfolios and Specifications

13.1.3 Daikin Industries Ltd Residential Air to Water Heat Pump Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Daikin Industries Ltd Main Business Overview

13.1.5 Daikin Industries Ltd Latest Developments

13.2 Mitsubishi Electric Europe B.V

13.2.1 Mitsubishi Electric Europe B.V Company Information

13.2.2 Mitsubishi Electric Europe B.V Residential Air to Water Heat Pump Product Portfolios and Specifications

13.2.3 Mitsubishi Electric Europe B.V Residential Air to Water Heat Pump Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Mitsubishi Electric Europe B.V Main Business Overview

13.2.5 Mitsubishi Electric Europe B.V Latest Developments

13.3 Ariston Thermo SpA

- 13.3.1 Ariston Thermo SpA Company Information
- 13.3.2 Ariston Thermo SpA Residential Air to Water Heat Pump Product Portfolios and Specifications
- 13.3.3 Ariston Thermo SpA Residential Air to Water Heat Pump Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Ariston Thermo SpA Main Business Overview
- 13.3.5 Ariston Thermo SpA Latest Developments
- 13.4 Ferroli S.p.A
 - 13.4.1 Ferroli S.p.A Company Information
 - 13.4.2 Ferroli S.p.A Residential Air to Water Heat Pump Product Portfolios and Specifications
 - 13.4.3 Ferroli S.p.A Residential Air to Water Heat Pump Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Ferroli S.p.A Main Business Overview
 - 13.4.5 Ferroli S.p.A Latest Developments
- 13.5 Baxi Heating UK Ltd (BDR Thermia Group)
 - 13.5.1 Baxi Heating UK Ltd (BDR Thermia Group) Company Information
 - 13.5.2 Baxi Heating UK Ltd (BDR Thermia Group) Residential Air to Water Heat Pump Product Portfolios and Specifications
 - 13.5.3 Baxi Heating UK Ltd (BDR Thermia Group) Residential Air to Water Heat Pump Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Baxi Heating UK Ltd (BDR Thermia Group) Main Business Overview
 - 13.5.5 Baxi Heating UK Ltd (BDR Thermia Group) Latest Developments
- 13.6 Aermec SpA
 - 13.6.1 Aermec SpA Company Information
 - 13.6.2 Aermec SpA Residential Air to Water Heat Pump Product Portfolios and Specifications
 - 13.6.3 Aermec SpA Residential Air to Water Heat Pump Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Aermec SpA Main Business Overview
 - 13.6.5 Aermec SpA Latest Developments
- 13.7 Clivet S.p.A
 - 13.7.1 Clivet S.p.A Company Information
 - 13.7.2 Clivet S.p.A Residential Air to Water Heat Pump Product Portfolios and Specifications
 - 13.7.3 Clivet S.p.A Residential Air to Water Heat Pump Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Clivet S.p.A Main Business Overview
 - 13.7.5 Clivet S.p.A Latest Developments

13.8 Tecnocasa climatizzazione s.r.l.

13.8.1 Tecnocasa climatizzazione s.r.l. Company Information

13.8.2 Tecnocasa climatizzazione s.r.l. Residential Air to Water Heat Pump Product Portfolios and Specifications

13.8.3 Tecnocasa climatizzazione s.r.l. Residential Air to Water Heat Pump Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Tecnocasa climatizzazione s.r.l. Main Business Overview

13.8.5 Tecnocasa climatizzazione s.r.l. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Residential Air to Water Heat Pump Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Residential Air to Water Heat Pump Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Low Temperature Type

Table 4. Major Players of High Temperature Type

Table 5. Major Players of Hybrid Type

Table 6. Global Residential Air to Water Heat Pump Sales by Type (2019-2024) & (K Units)

Table 7. Global Residential Air to Water Heat Pump Sales Market Share by Type (2019-2024)

Table 8. Global Residential Air to Water Heat Pump Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Residential Air to Water Heat Pump Revenue Market Share by Type (2019-2024)

Table 10. Global Residential Air to Water Heat Pump Sale Price by Type (2019-2024) & (US\$/Unit)

Table 11. Global Residential Air to Water Heat Pump Sales by Application (2019-2024) & (K Units)

Table 12. Global Residential Air to Water Heat Pump Sales Market Share by Application (2019-2024)

Table 13. Global Residential Air to Water Heat Pump Revenue by Application (2019-2024)

Table 14. Global Residential Air to Water Heat Pump Revenue Market Share by Application (2019-2024)

Table 15. Global Residential Air to Water Heat Pump Sale Price by Application (2019-2024) & (US\$/Unit)

Table 16. Global Residential Air to Water Heat Pump Sales by Company (2019-2024) & (K Units)

Table 17. Global Residential Air to Water Heat Pump Sales Market Share by Company (2019-2024)

Table 18. Global Residential Air to Water Heat Pump Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Residential Air to Water Heat Pump Revenue Market Share by Company (2019-2024)

Table 20. Global Residential Air to Water Heat Pump Sale Price by Company (2019-2024) & (US\$/Unit)
Table 21. Key Manufacturers Residential Air to Water Heat Pump Producing Area Distribution and Sales Area
Table 22. Players Residential Air to Water Heat Pump Products Offered
Table 23. Residential Air to Water Heat Pump Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
Table 24. New Products and Potential Entrants
Table 25. Mergers & Acquisitions, Expansion
Table 26. Global Residential Air to Water Heat Pump Sales by Geographic Region (2019-2024) & (K Units)
Table 27. Global Residential Air to Water Heat Pump Sales Market Share Geographic Region (2019-2024)
Table 28. Global Residential Air to Water Heat Pump Revenue by Geographic Region (2019-2024) & (\$ millions)
Table 29. Global Residential Air to Water Heat Pump Revenue Market Share by Geographic Region (2019-2024)
Table 30. Global Residential Air to Water Heat Pump Sales by Country/Region (2019-2024) & (K Units)
Table 31. Global Residential Air to Water Heat Pump Sales Market Share by Country/Region (2019-2024)
Table 32. Global Residential Air to Water Heat Pump Revenue by Country/Region (2019-2024) & (\$ millions)
Table 33. Global Residential Air to Water Heat Pump Revenue Market Share by Country/Region (2019-2024)
Table 34. Americas Residential Air to Water Heat Pump Sales by Country (2019-2024) & (K Units)
Table 35. Americas Residential Air to Water Heat Pump Sales Market Share by Country (2019-2024)
Table 36. Americas Residential Air to Water Heat Pump Revenue by Country (2019-2024) & (\$ Millions)
Table 37. Americas Residential Air to Water Heat Pump Revenue Market Share by Country (2019-2024)
Table 38. Americas Residential Air to Water Heat Pump Sales by Type (2019-2024) & (K Units)
Table 39. Americas Residential Air to Water Heat Pump Sales by Application (2019-2024) & (K Units)
Table 40. APAC Residential Air to Water Heat Pump Sales by Region (2019-2024) & (K Units)

Table 41. APAC Residential Air to Water Heat Pump Sales Market Share by Region (2019-2024)

Table 42. APAC Residential Air to Water Heat Pump Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Residential Air to Water Heat Pump Revenue Market Share by Region (2019-2024)

Table 44. APAC Residential Air to Water Heat Pump Sales by Type (2019-2024) & (K Units)

Table 45. APAC Residential Air to Water Heat Pump Sales by Application (2019-2024) & (K Units)

Table 46. Europe Residential Air to Water Heat Pump Sales by Country (2019-2024) & (K Units)

Table 47. Europe Residential Air to Water Heat Pump Sales Market Share by Country (2019-2024)

Table 48. Europe Residential Air to Water Heat Pump Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Residential Air to Water Heat Pump Revenue Market Share by Country (2019-2024)

Table 50. Europe Residential Air to Water Heat Pump Sales by Type (2019-2024) & (K Units)

Table 51. Europe Residential Air to Water Heat Pump Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Residential Air to Water Heat Pump Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Residential Air to Water Heat Pump Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Residential Air to Water Heat Pump Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Residential Air to Water Heat Pump Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Residential Air to Water Heat Pump Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Residential Air to Water Heat Pump Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Residential Air to Water Heat Pump

Table 59. Key Market Challenges & Risks of Residential Air to Water Heat Pump

Table 60. Key Industry Trends of Residential Air to Water Heat Pump

Table 61. Residential Air to Water Heat Pump Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Residential Air to Water Heat Pump Distributors List

Table 64. Residential Air to Water Heat Pump Customer List

Table 65. Global Residential Air to Water Heat Pump Sales Forecast by Region
(2025-2030) & (K Units)

Table 66. Global Residential Air to Water Heat Pump Revenue Forecast by Region
(2025-2030) & (\$ millions)

Table 67. Americas Residential Air to Water Heat Pump Sales Forecast by Country
(2025-2030) & (K Units)

Table 68. Americas Residential Air to Water Heat Pump Revenue Forecast by Country
(2025-2030) & (\$ millions)

Table 69. APAC Residential Air to Water Heat Pump Sales Forecast by Region
(2025-2030) & (K Units)

Table 70. APAC Residential Air to Water Heat Pump Revenue Forecast by Region
(2025-2030) & (\$ millions)

Table 71. Europe Residential Air to Water Heat Pump Sales Forecast by Country
(2025-2030) & (K Units)

Table 72. Europe Residential Air to Water Heat Pump Revenue Forecast by Country
(2025-2030) & (\$ millions)

Table 73. Middle East & Africa Residential Air to Water Heat Pump Sales Forecast by
Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Residential Air to Water Heat Pump Revenue Forecast
by Country (2025-2030) & (\$ millions)

Table 75. Global Residential Air to Water Heat Pump Sales Forecast by Type
(2025-2030) & (K Units)

Table 76. Global Residential Air to Water Heat Pump Revenue Forecast by Type
(2025-2030) & (\$ Millions)

Table 77. Global Residential Air to Water Heat Pump Sales Forecast by Application
(2025-2030) & (K Units)

Table 78. Global Residential Air to Water Heat Pump Revenue Forecast by Application
(2025-2030) & (\$ Millions)

Table 79. Daikin Industries Ltd Basic Information, Residential Air to Water Heat Pump
Manufacturing Base, Sales Area and Its Competitors

Table 80. Daikin Industries Ltd Residential Air to Water Heat Pump Product Portfolios
and Specifications

Table 81. Daikin Industries Ltd Residential Air to Water Heat Pump Sales (K Units),
Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. Daikin Industries Ltd Main Business

Table 83. Daikin Industries Ltd Latest Developments

Table 84. Mitsubishi Electric Europe B.V Basic Information, Residential Air to Water Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 85. Mitsubishi Electric Europe B.V Residential Air to Water Heat Pump Product Portfolios and Specifications

Table 86. Mitsubishi Electric Europe B.V Residential Air to Water Heat Pump Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. Mitsubishi Electric Europe B.V Main Business

Table 88. Mitsubishi Electric Europe B.V Latest Developments

Table 89. Ariston Thermo SpA Basic Information, Residential Air to Water Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 90. Ariston Thermo SpA Residential Air to Water Heat Pump Product Portfolios and Specifications

Table 91. Ariston Thermo SpA Residential Air to Water Heat Pump Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 92. Ariston Thermo SpA Main Business

Table 93. Ariston Thermo SpA Latest Developments

Table 94. Ferroli S.p.A Basic Information, Residential Air to Water Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 95. Ferroli S.p.A Residential Air to Water Heat Pump Product Portfolios and Specifications

Table 96. Ferroli S.p.A Residential Air to Water Heat Pump Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 97. Ferroli S.p.A Main Business

Table 98. Ferroli S.p.A Latest Developments

Table 99. Baxi Heating UK Ltd (BDR Thermia Group) Basic Information, Residential Air to Water Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 100. Baxi Heating UK Ltd (BDR Thermia Group) Residential Air to Water Heat Pump Product Portfolios and Specifications

Table 101. Baxi Heating UK Ltd (BDR Thermia Group) Residential Air to Water Heat Pump Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 102. Baxi Heating UK Ltd (BDR Thermia Group) Main Business

Table 103. Baxi Heating UK Ltd (BDR Thermia Group) Latest Developments

Table 104. Aermec SpA Basic Information, Residential Air to Water Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 105. Aermec SpA Residential Air to Water Heat Pump Product Portfolios and Specifications

Table 106. Aermec SpA Residential Air to Water Heat Pump Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 107. Aermec SpA Main Business

Table 108. Aermec SpA Latest Developments

Table 109. Clivet S.p.A Basic Information, Residential Air to Water Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 110. Clivet S.p.A Residential Air to Water Heat Pump Product Portfolios and Specifications

Table 111. Clivet S.p.A Residential Air to Water Heat Pump Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 112. Clivet S.p.A Main Business

Table 113. Clivet S.p.A Latest Developments

Table 114. Tecnocasa climatizzazione s.r.l. Basic Information, Residential Air to Water Heat Pump Manufacturing Base, Sales Area and Its Competitors

Table 115. Tecnocasa climatizzazione s.r.l. Residential Air to Water Heat Pump Product Portfolios and Specifications

Table 116. Tecnocasa climatizzazione s.r.l. Residential Air to Water Heat Pump Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 117. Tecnocasa climatizzazione s.r.l. Main Business

Table 118. Tecnocasa climatizzazione s.r.l. Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Residential Air to Water Heat Pump
- Figure 2. Residential Air to Water Heat Pump Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Residential Air to Water Heat Pump Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Residential Air to Water Heat Pump Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Residential Air to Water Heat Pump Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Low Temperature Type
- Figure 10. Product Picture of High Temperature Type
- Figure 11. Product Picture of Hybrid Type
- Figure 12. Global Residential Air to Water Heat Pump Sales Market Share by Type in 2023
- Figure 13. Global Residential Air to Water Heat Pump Revenue Market Share by Type (2019-2024)
- Figure 14. Residential Air to Water Heat Pump Consumed in Urban Area
- Figure 15. Global Residential Air to Water Heat Pump Market: Urban Area (2019-2024) & (K Units)
- Figure 16. Residential Air to Water Heat Pump Consumed in Rural Area
- Figure 17. Global Residential Air to Water Heat Pump Market: Rural Area (2019-2024) & (K Units)
- Figure 18. Global Residential Air to Water Heat Pump Sales Market Share by Application (2023)
- Figure 19. Global Residential Air to Water Heat Pump Revenue Market Share by Application in 2023
- Figure 20. Residential Air to Water Heat Pump Sales Market by Company in 2023 (K Units)
- Figure 21. Global Residential Air to Water Heat Pump Sales Market Share by Company in 2023
- Figure 22. Residential Air to Water Heat Pump Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Residential Air to Water Heat Pump Revenue Market Share by

Company in 2023

Figure 24. Global Residential Air to Water Heat Pump Sales Market Share by Geographic Region (2019-2024)

Figure 25. Global Residential Air to Water Heat Pump Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Residential Air to Water Heat Pump Sales 2019-2024 (K Units)

Figure 27. Americas Residential Air to Water Heat Pump Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Residential Air to Water Heat Pump Sales 2019-2024 (K Units)

Figure 29. APAC Residential Air to Water Heat Pump Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Residential Air to Water Heat Pump Sales 2019-2024 (K Units)

Figure 31. Europe Residential Air to Water Heat Pump Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Residential Air to Water Heat Pump Sales 2019-2024 (K Units)

Figure 33. Middle East & Africa Residential Air to Water Heat Pump Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Residential Air to Water Heat Pump Sales Market Share by Country in 2023

Figure 35. Americas Residential Air to Water Heat Pump Revenue Market Share by Country in 2023

Figure 36. Americas Residential Air to Water Heat Pump Sales Market Share by Type (2019-2024)

Figure 37. Americas Residential Air to Water Heat Pump Sales Market Share by Application (2019-2024)

Figure 38. United States Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Residential Air to Water Heat Pump Sales Market Share by Region in 2023

Figure 43. APAC Residential Air to Water Heat Pump Revenue Market Share by Regions in 2023

Figure 44. APAC Residential Air to Water Heat Pump Sales Market Share by Type (2019-2024)

Figure 45. APAC Residential Air to Water Heat Pump Sales Market Share by

Application (2019-2024)

Figure 46. China Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Residential Air to Water Heat Pump Sales Market Share by Country in 2023

Figure 54. Europe Residential Air to Water Heat Pump Revenue Market Share by Country in 2023

Figure 55. Europe Residential Air to Water Heat Pump Sales Market Share by Type (2019-2024)

Figure 56. Europe Residential Air to Water Heat Pump Sales Market Share by Application (2019-2024)

Figure 57. Germany Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 58. France Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 59. UK Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Residential Air to Water Heat Pump Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Residential Air to Water Heat Pump Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Residential Air to Water Heat Pump Sales Market Share by Type (2019-2024)

Figure 65. Middle East & Africa Residential Air to Water Heat Pump Sales Market Share by Application (2019-2024)

Figure 66. Egypt Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Residential Air to Water Heat Pump Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Residential Air to Water Heat Pump in 2023

Figure 72. Manufacturing Process Analysis of Residential Air to Water Heat Pump

Figure 73. Industry Chain Structure of Residential Air to Water Heat Pump

Figure 74. Channels of Distribution

Figure 75. Global Residential Air to Water Heat Pump Sales Market Forecast by Region (2025-2030)

Figure 76. Global Residential Air to Water Heat Pump Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Residential Air to Water Heat Pump Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Residential Air to Water Heat Pump Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Residential Air to Water Heat Pump Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Residential Air to Water Heat Pump Revenue Market Share Forecast by Application (2025-2030)

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