

Global Reluctance Magnetic Encoder Chip Market Growth 2026-2032

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Abstracts

The global Reluctance Magnetic Encoder Chip market size is predicted to grow from US\$ 206 million in 2025 to US\$ 306 million in 2032; it is expected to grow at a CAGR of 5.9% from 2026 to 2032.

The magnetoresistive magnetic encoder chip is an electronic component that uses the magnetoresistive effect to detect changes in the magnetic field. The magnetoresistance effect means that when a conductor passes a current, if a magnetic field is applied on a plane perpendicular to the direction of the current, the resistance of the conductor will change. This change is related to the strength and direction of the magnetic field. Magnetoresistive magnetic encoder chips usually consist of one or more magnetoresistive sensors and a signal processing circuit. Magnetoresistive sensors detect changes in the magnetic field and output a resistance signal proportional to it. The signal processing circuit can amplify, filter, shape, encode and other operations on this signal to obtain a digital or analog signal suitable for subsequent equipment.

In 2024, global Reluctance Magnetic Encoder Chip sales volume reached approximately 44.9 million units, with an average global market price of around 4.3 US\$ per unit.

1. Rapid Growth of Electric Motors, Robotics, and Precision Automation

A major driver of the magnetic encoder chip market is the global expansion of electric motors and automated machinery across industries such as robotics, industrial automation, e-mobility, HVAC, consumer electronics, and smart manufacturing. Magnetic encoder chips provide compact, cost-effective, and highly reliable position and angle sensing inside BLDC, PMSM, and stepper motors—components that are

increasingly used in robots, AGVs/AMRs, servo systems, drones, and factory automation equipment. As Industry 4.0 and industrial robotics adoption accelerate, the demand for integrated motor-feedback solutions grows sharply. Magnetic encoder chips have become the preferred sensing technology because they offer high resolution, contactless operation, and resilience to dust, oil, vibration, and mechanical wear, making them ideal for harsh industrial and automotive environments.

2. Rising Adoption of Automotive Electrification and Advanced Driver Assistance Systems (ADAS)

Automotive electrification—including EV traction motors, e-steering, brake-by-wire, and electronically controlled actuators—creates strong demand for magnetic encoder chips that provide high-accuracy angle, speed, and position information. Modern vehicles incorporate dozens of position sensors for steering angle, throttle position, pedal sensing, transmission control, mirror and seat motors, and thermal management systems. Magnetic encoder chips, especially AMR, GMR, and TMR technologies, are increasingly selected because they offer high precision, high temperature tolerance, and long-term stability that meets automotive safety requirements (ASIL-B/D). As ADAS and autonomous driving systems require more accurate and redundant position sensing, magnetic encoder chips play a critical role in ensuring safe and reliable motor control, thereby driving significant market growth in the automotive sector.

3. Transition Toward High-Resolution, Low-Power, and Integrated Sensor Solutions

A third major market driver is the technological shift toward higher-resolution, lower-power, and fully integrated sensing solutions that reduce system size and cost. New magnetic encoder chips combine advanced sensing technologies—such as TMR, GMR, and high-precision Hall arrays—with on-chip analog-to-digital conversion, DSP interpolation, self-calibration, and digital interfaces like SPI, I²C, SENT, and ABI. This level of integration allows encoder chips to replace bulkier optical encoders and mechanical position sensors, enabling compact motor designs for drones, gimbals, medical devices, home appliances, and consumer electronics. Furthermore, low-power magnetic encoders support battery-driven devices and emerging IoT applications. As design engineers prioritize compactness, reduced BOM cost, and high performance, integrated magnetic encoder chips continue to gain market share across multiple industries.

LP Information, Inc. (LPI) ' newest research report, the “Reluctance Magnetic Encoder Chip Industry Forecast” looks at past sales and reviews total world Reluctance

Magnetic Encoder Chip sales in 2025, providing a comprehensive analysis by region and market sector of projected Reluctance Magnetic Encoder Chip sales for 2026 through 2032. With Reluctance Magnetic Encoder Chip sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Reluctance Magnetic Encoder Chip industry.

This Insight Report provides a comprehensive analysis of the global Reluctance Magnetic Encoder Chip landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Reluctance Magnetic Encoder Chip portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Reluctance Magnetic Encoder Chip market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Reluctance Magnetic Encoder Chip and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Reluctance Magnetic Encoder Chip.

This report presents a comprehensive overview, market shares, and growth opportunities of Reluctance Magnetic Encoder Chip market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

AMR

GMR

Other

Segmentation by Product:

Incremental Type

Absolute Type

Segmentation by Function:

Rotary Type

Linear Type

Angle Type

Segmentation by Application:

Automotive

Medical

Industrial Equipment

Consumer Electronics

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Broadcom

AMS

TE Connectivity

Allegro MicroSystems

Magntek

Asahi Kasei Microdevices

iC-Haus GmbH

Melexis

MultiDimension Technology

SEMIMENT

RLS

Xi'an Zhongke Alpha Electronic Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Reluctance Magnetic Encoder Chip market?

What factors are driving Reluctance Magnetic Encoder Chip market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Reluctance Magnetic Encoder Chip market opportunities vary by end

market size?

How does Reluctance Magnetic Encoder Chip break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Reluctance Magnetic Encoder Chip Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Reluctance Magnetic Encoder Chip by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Reluctance Magnetic Encoder Chip by Country/Region, 2021, 2025 & 2032
- 2.2 Reluctance Magnetic Encoder Chip Segment by Type
 - 2.2.1 Giant Magnetoresistive
 - 2.2.2 Reverse Giant Magnetoresistance
 - 2.2.3 Reluctance Magnetic Encoder Chip Sales by Type
 - 2.2.3.1 Global Reluctance Magnetic Encoder Chip Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Reluctance Magnetic Encoder Chip Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Reluctance Magnetic Encoder Chip Sale Price by Type (2021-2026)
- 2.3 Reluctance Magnetic Encoder Chip Segment by Application
 - 2.3.1 Automobile Industry
 - 2.3.2 Medical Industry
 - 2.3.3 Consumer Electronics Industry
 - 2.3.4 Others
 - 2.3.5 Reluctance Magnetic Encoder Chip Sales by Application
 - 2.3.5.1 Global Reluctance Magnetic Encoder Chip Sale Market Share by Application (2021-2026)
 - 2.3.5.2 Global Reluctance Magnetic Encoder Chip Revenue and Market Share by

Application (2021-2026)

2.3.5.3 Global Reluctance Magnetic Encoder Chip Sale Price by Application
(2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Reluctance Magnetic Encoder Chip Breakdown Data by Company

3.1.1 Global Reluctance Magnetic Encoder Chip Annual Sales by Company
(2021-2026)

3.1.2 Global Reluctance Magnetic Encoder Chip Sales Market Share by Company
(2021-2026)

3.2 Global Reluctance Magnetic Encoder Chip Annual Revenue by Company
(2021-2026)

3.2.1 Global Reluctance Magnetic Encoder Chip Revenue by Company (2021-2026)

3.2.2 Global Reluctance Magnetic Encoder Chip Revenue Market Share by Company
(2021-2026)

3.3 Global Reluctance Magnetic Encoder Chip Sale Price by Company

3.4 Key Manufacturers Reluctance Magnetic Encoder Chip Producing Area
Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Reluctance Magnetic Encoder Chip Product Location
Distribution

3.4.2 Players Reluctance Magnetic Encoder Chip Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR RELUCTANCE MAGNETIC ENCODER CHIP BY GEOGRAPHIC REGION

4.1 World Historic Reluctance Magnetic Encoder Chip Market Size by Geographic
Region (2021-2026)

4.1.1 Global Reluctance Magnetic Encoder Chip Annual Sales by Geographic Region
(2021-2026)

4.1.2 Global Reluctance Magnetic Encoder Chip Annual Revenue by Geographic
Region (2021-2026)

4.2 World Historic Reluctance Magnetic Encoder Chip Market Size by Country/Region
(2021-2026)

4.2.1 Global Reluctance Magnetic Encoder Chip Annual Sales by Country/Region (2021-2026)

4.2.2 Global Reluctance Magnetic Encoder Chip Annual Revenue by Country/Region (2021-2026)

4.3 Americas Reluctance Magnetic Encoder Chip Sales Growth

4.4 APAC Reluctance Magnetic Encoder Chip Sales Growth

4.5 Europe Reluctance Magnetic Encoder Chip Sales Growth

4.6 Middle East & Africa Reluctance Magnetic Encoder Chip Sales Growth

5 AMERICAS

5.1 Americas Reluctance Magnetic Encoder Chip Sales by Country

5.1.1 Americas Reluctance Magnetic Encoder Chip Sales by Country (2021-2026)

5.1.2 Americas Reluctance Magnetic Encoder Chip Revenue by Country (2021-2026)

5.2 Americas Reluctance Magnetic Encoder Chip Sales by Type (2021-2026)

5.3 Americas Reluctance Magnetic Encoder Chip Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Reluctance Magnetic Encoder Chip Sales by Region

6.1.1 APAC Reluctance Magnetic Encoder Chip Sales by Region (2021-2026)

6.1.2 APAC Reluctance Magnetic Encoder Chip Revenue by Region (2021-2026)

6.2 APAC Reluctance Magnetic Encoder Chip Sales by Type (2021-2026)

6.3 APAC Reluctance Magnetic Encoder Chip Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Reluctance Magnetic Encoder Chip by Country

- 7.1.1 Europe Reluctance Magnetic Encoder Chip Sales by Country (2021-2026)
- 7.1.2 Europe Reluctance Magnetic Encoder Chip Revenue by Country (2021-2026)
- 7.2 Europe Reluctance Magnetic Encoder Chip Sales by Type (2021-2026)
- 7.3 Europe Reluctance Magnetic Encoder Chip Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Reluctance Magnetic Encoder Chip by Country
 - 8.1.1 Middle East & Africa Reluctance Magnetic Encoder Chip Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Reluctance Magnetic Encoder Chip Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Reluctance Magnetic Encoder Chip Sales by Type (2021-2026)
- 8.3 Middle East & Africa Reluctance Magnetic Encoder Chip Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Reluctance Magnetic Encoder Chip
- 10.3 Manufacturing Process Analysis of Reluctance Magnetic Encoder Chip
- 10.4 Industry Chain Structure of Reluctance Magnetic Encoder Chip

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Reluctance Magnetic Encoder Chip Distributors

11.3 Reluctance Magnetic Encoder Chip Customer

12 WORLD FORECAST REVIEW FOR RELUCTANCE MAGNETIC ENCODER CHIP BY GEOGRAPHIC REGION

12.1 Global Reluctance Magnetic Encoder Chip Market Size Forecast by Region

12.1.1 Global Reluctance Magnetic Encoder Chip Forecast by Region (2027-2032)

12.1.2 Global Reluctance Magnetic Encoder Chip Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Reluctance Magnetic Encoder Chip Forecast by Type (2027-2032)

12.7 Global Reluctance Magnetic Encoder Chip Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Broadcom

13.1.1 Broadcom Company Information

13.1.2 Broadcom Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

13.1.3 Broadcom Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Broadcom Main Business Overview

13.1.5 Broadcom Latest Developments

13.2 ams

13.2.1 ams Company Information

13.2.2 ams Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

13.2.3 ams Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 ams Main Business Overview

- 13.2.5 ams Latest Developments
- 13.3 TE Connectivity
 - 13.3.1 TE Connectivity Company Information
 - 13.3.2 TE Connectivity Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.3.3 TE Connectivity Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.3.4 TE Connectivity Main Business Overview
 - 13.3.5 TE Connectivity Latest Developments
- 13.4 Allegro MicroSystems
 - 13.4.1 Allegro MicroSystems Company Information
 - 13.4.2 Allegro MicroSystems Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.4.3 Allegro MicroSystems Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 Allegro MicroSystems Main Business Overview
 - 13.4.5 Allegro MicroSystems Latest Developments
- 13.5 Magntek
 - 13.5.1 Magntek Company Information
 - 13.5.2 Magntek Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.5.3 Magntek Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Magntek Main Business Overview
 - 13.5.5 Magntek Latest Developments
- 13.6 AKM
 - 13.6.1 AKM Company Information
 - 13.6.2 AKM Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.6.3 AKM Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 AKM Main Business Overview
 - 13.6.5 AKM Latest Developments
- 13.7 iC-Haus
 - 13.7.1 iC-Haus Company Information
 - 13.7.2 iC-Haus Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.7.3 iC-Haus Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 iC-Haus Main Business Overview

- 13.7.5 iC-Haus Latest Developments
- 13.8 Melexis
 - 13.8.1 Melexis Company Information
 - 13.8.2 Melexis Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.8.3 Melexis Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Melexis Main Business Overview
 - 13.8.5 Melexis Latest Developments
- 13.9 MultiDimension Technology
 - 13.9.1 MultiDimension Technology Company Information
 - 13.9.2 MultiDimension Technology Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.9.3 MultiDimension Technology Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 MultiDimension Technology Main Business Overview
 - 13.9.5 MultiDimension Technology Latest Developments
- 13.10 SEMIMENT
 - 13.10.1 SEMIMENT Company Information
 - 13.10.2 SEMIMENT Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.10.3 SEMIMENT Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 SEMIMENT Main Business Overview
 - 13.10.5 SEMIMENT Latest Developments
- 13.11 RLS
 - 13.11.1 RLS Company Information
 - 13.11.2 RLS Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.11.3 RLS Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 RLS Main Business Overview
 - 13.11.5 RLS Latest Developments
- 13.12 Xi'an Zhongke Alpha Electronic Technology
 - 13.12.1 Xi'an Zhongke Alpha Electronic Technology Company Information
 - 13.12.2 Xi'an Zhongke Alpha Electronic Technology Reluctance Magnetic Encoder Chip Product Portfolios and Specifications
 - 13.12.3 Xi'an Zhongke Alpha Electronic Technology Reluctance Magnetic Encoder Chip Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Xi'an Zhongke Alpha Electronic Technology Main Business Overview

13.12.5 Xi'an Zhongke Alpha Electronic Technology Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Reluctance Magnetic Encoder Chip Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Reluctance Magnetic Encoder Chip Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Giant Magnetoresistive

Table 4. Major Players of Reverse Giant Magnetoresistance

Table 5. Global Reluctance Magnetic Encoder Chip Sales by Type (2021-2026) & (K Units)

Table 6. Global Reluctance Magnetic Encoder Chip Sales Market Share by Type (2021-2026)

Table 7. Global Reluctance Magnetic Encoder Chip Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Reluctance Magnetic Encoder Chip Revenue Market Share by Type (2021-2026)

Table 9. Global Reluctance Magnetic Encoder Chip Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Global Reluctance Magnetic Encoder Chip Sale by Application (2021-2026) & (K Units)

Table 11. Global Reluctance Magnetic Encoder Chip Sale Market Share by Application (2021-2026)

Table 12. Global Reluctance Magnetic Encoder Chip Revenue by Application (2021-2026) & (\$ million)

Table 13. Global Reluctance Magnetic Encoder Chip Revenue Market Share by Application (2021-2026)

Table 14. Global Reluctance Magnetic Encoder Chip Sale Price by Application (2021-2026) & (US\$/Unit)

Table 15. Global Reluctance Magnetic Encoder Chip Sales by Company (2021-2026) & (K Units)

Table 16. Global Reluctance Magnetic Encoder Chip Sales Market Share by Company (2021-2026)

Table 17. Global Reluctance Magnetic Encoder Chip Revenue by Company (2021-2026) & (\$ millions)

Table 18. Global Reluctance Magnetic Encoder Chip Revenue Market Share by Company (2021-2026)

Table 19. Global Reluctance Magnetic Encoder Chip Sale Price by Company

(2021-2026) & (US\$/Unit)

Table 20. Key Manufacturers Reluctance Magnetic Encoder Chip Producing Area Distribution and Sales Area

Table 21. Players Reluctance Magnetic Encoder Chip Products Offered

Table 22. Reluctance Magnetic Encoder Chip Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Reluctance Magnetic Encoder Chip Sales by Geographic Region (2021-2026) & (K Units)

Table 26. Global Reluctance Magnetic Encoder Chip Sales Market Share Geographic Region (2021-2026)

Table 27. Global Reluctance Magnetic Encoder Chip Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 28. Global Reluctance Magnetic Encoder Chip Revenue Market Share by Geographic Region (2021-2026)

Table 29. Global Reluctance Magnetic Encoder Chip Sales by Country/Region (2021-2026) & (K Units)

Table 30. Global Reluctance Magnetic Encoder Chip Sales Market Share by Country/Region (2021-2026)

Table 31. Global Reluctance Magnetic Encoder Chip Revenue by Country/Region (2021-2026) & (\$ millions)

Table 32. Global Reluctance Magnetic Encoder Chip Revenue Market Share by Country/Region (2021-2026)

Table 33. Americas Reluctance Magnetic Encoder Chip Sales by Country (2021-2026) & (K Units)

Table 34. Americas Reluctance Magnetic Encoder Chip Sales Market Share by Country (2021-2026)

Table 35. Americas Reluctance Magnetic Encoder Chip Revenue by Country (2021-2026) & (\$ millions)

Table 36. Americas Reluctance Magnetic Encoder Chip Sales by Type (2021-2026) & (K Units)

Table 37. Americas Reluctance Magnetic Encoder Chip Sales by Application (2021-2026) & (K Units)

Table 38. APAC Reluctance Magnetic Encoder Chip Sales by Region (2021-2026) & (K Units)

Table 39. APAC Reluctance Magnetic Encoder Chip Sales Market Share by Region (2021-2026)

Table 40. APAC Reluctance Magnetic Encoder Chip Revenue by Region (2021-2026) &

(\$ millions)

Table 41. APAC Reluctance Magnetic Encoder Chip Sales by Type (2021-2026) & (K Units)

Table 42. APAC Reluctance Magnetic Encoder Chip Sales by Application (2021-2026) & (K Units)

Table 43. Europe Reluctance Magnetic Encoder Chip Sales by Country (2021-2026) & (K Units)

Table 44. Europe Reluctance Magnetic Encoder Chip Revenue by Country (2021-2026) & (\$ millions)

Table 45. Europe Reluctance Magnetic Encoder Chip Sales by Type (2021-2026) & (K Units)

Table 46. Europe Reluctance Magnetic Encoder Chip Sales by Application (2021-2026) & (K Units)

Table 47. Middle East & Africa Reluctance Magnetic Encoder Chip Sales by Country (2021-2026) & (K Units)

Table 48. Middle East & Africa Reluctance Magnetic Encoder Chip Revenue Market Share by Country (2021-2026)

Table 49. Middle East & Africa Reluctance Magnetic Encoder Chip Sales by Type (2021-2026) & (K Units)

Table 50. Middle East & Africa Reluctance Magnetic Encoder Chip Sales by Application (2021-2026) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Reluctance Magnetic Encoder Chip

Table 52. Key Market Challenges & Risks of Reluctance Magnetic Encoder Chip

Table 53. Key Industry Trends of Reluctance Magnetic Encoder Chip

Table 54. Reluctance Magnetic Encoder Chip Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Reluctance Magnetic Encoder Chip Distributors List

Table 57. Reluctance Magnetic Encoder Chip Customer List

Table 58. Global Reluctance Magnetic Encoder Chip Sales Forecast by Region (2027-2032) & (K Units)

Table 59. Global Reluctance Magnetic Encoder Chip Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 60. Americas Reluctance Magnetic Encoder Chip Sales Forecast by Country (2027-2032) & (K Units)

Table 61. Americas Reluctance Magnetic Encoder Chip Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 62. APAC Reluctance Magnetic Encoder Chip Sales Forecast by Region (2027-2032) & (K Units)

Table 63. APAC Reluctance Magnetic Encoder Chip Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 64. Europe Reluctance Magnetic Encoder Chip Sales Forecast by Country (2027-2032) & (K Units)

Table 65. Europe Reluctance Magnetic Encoder Chip Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 66. Middle East & Africa Reluctance Magnetic Encoder Chip Sales Forecast by Country (2027-2032) & (K Units)

Table 67. Middle East & Africa Reluctance Magnetic Encoder Chip Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 68. Global Reluctance Magnetic Encoder Chip Sales Forecast by Type (2027-2032) & (K Units)

Table 69. Global Reluctance Magnetic Encoder Chip Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 70. Global Reluctance Magnetic Encoder Chip Sales Forecast by Application (2027-2032) & (K Units)

Table 71. Global Reluctance Magnetic Encoder Chip Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 72. Broadcom Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 73. Broadcom Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 74. Broadcom Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 75. Broadcom Main Business

Table 76. Broadcom Latest Developments

Table 77. ams Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 78. ams Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 79. ams Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 80. ams Main Business

Table 81. ams Latest Developments

Table 82. TE Connectivity Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 83. TE Connectivity Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 84. TE Connectivity Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 85. TE Connectivity Main Business

Table 86. TE Connectivity Latest Developments

Table 87. Allegro MicroSystems Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 88. Allegro MicroSystems Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 89. Allegro MicroSystems Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 90. Allegro MicroSystems Main Business

Table 91. Allegro MicroSystems Latest Developments

Table 92. Magntek Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 93. Magntek Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 94. Magntek Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 95. Magntek Main Business

Table 96. Magntek Latest Developments

Table 97. AKM Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 98. AKM Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 99. AKM Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 100. AKM Main Business

Table 101. AKM Latest Developments

Table 102. iC-Haus Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 103. iC-Haus Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 104. iC-Haus Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 105. iC-Haus Main Business

Table 106. iC-Haus Latest Developments

Table 107. Melexis Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 108. Melexis Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 109. Melexis Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$

Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 110. Melexis Main Business

Table 111. Melexis Latest Developments

Table 112. MultiDimension Technology Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 113. MultiDimension Technology Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 114. MultiDimension Technology Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 115. MultiDimension Technology Main Business

Table 116. MultiDimension Technology Latest Developments

Table 117. SEMIMENT Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 118. SEMIMENT Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 119. SEMIMENT Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 120. SEMIMENT Main Business

Table 121. SEMIMENT Latest Developments

Table 122. RLS Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 123. RLS Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 124. RLS Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 125. RLS Main Business

Table 126. RLS Latest Developments

Table 127. Xi'an Zhongke Alpha Electronic Technology Basic Information, Reluctance Magnetic Encoder Chip Manufacturing Base, Sales Area and Its Competitors

Table 128. Xi'an Zhongke Alpha Electronic Technology Reluctance Magnetic Encoder Chip Product Portfolios and Specifications

Table 129. Xi'an Zhongke Alpha Electronic Technology Reluctance Magnetic Encoder Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 130. Xi'an Zhongke Alpha Electronic Technology Main Business

Table 131. Xi'an Zhongke Alpha Electronic Technology Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Reluctance Magnetic Encoder Chip
- Figure 2. Reluctance Magnetic Encoder Chip Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Reluctance Magnetic Encoder Chip Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Reluctance Magnetic Encoder Chip Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Reluctance Magnetic Encoder Chip Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Reluctance Magnetic Encoder Chip Sales Market Share by Country/Region (2025)
- Figure 10. Reluctance Magnetic Encoder Chip Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Giant Magnetoresistive
- Figure 12. Product Picture of Reverse Giant Magnetoresistance
- Figure 13. Global Reluctance Magnetic Encoder Chip Sales Market Share by Type in 2026
- Figure 14. Global Reluctance Magnetic Encoder Chip Revenue Market Share by Type (2021-2026)
- Figure 15. Reluctance Magnetic Encoder Chip Consumed in Automobile Industry
- Figure 16. Global Reluctance Magnetic Encoder Chip Market: Automobile Industry (2021-2026) & (K Units)
- Figure 17. Reluctance Magnetic Encoder Chip Consumed in Medical Industry
- Figure 18. Global Reluctance Magnetic Encoder Chip Market: Medical Industry (2021-2026) & (K Units)
- Figure 19. Reluctance Magnetic Encoder Chip Consumed in Consumer Electronics Industry
- Figure 20. Global Reluctance Magnetic Encoder Chip Market: Consumer Electronics Industry (2021-2026) & (K Units)
- Figure 21. Reluctance Magnetic Encoder Chip Consumed in Others
- Figure 22. Global Reluctance Magnetic Encoder Chip Market: Others (2021-2026) & (K Units)
- Figure 23. Global Reluctance Magnetic Encoder Chip Sale Market Share by Application

(2025)

Figure 24. Global Reluctance Magnetic Encoder Chip Revenue Market Share by Application in 2026

Figure 25. Reluctance Magnetic Encoder Chip Sales by Company in 2026 (K Units)

Figure 26. Global Reluctance Magnetic Encoder Chip Sales Market Share by Company in 2026

Figure 27. Reluctance Magnetic Encoder Chip Revenue by Company in 2026 (\$ millions)

Figure 28. Global Reluctance Magnetic Encoder Chip Revenue Market Share by Company in 2026

Figure 29. Global Reluctance Magnetic Encoder Chip Sales Market Share by Geographic Region (2021-2026)

Figure 30. Global Reluctance Magnetic Encoder Chip Revenue Market Share by Geographic Region in 2026

Figure 31. Americas Reluctance Magnetic Encoder Chip Sales 2021-2026 (K Units)

Figure 32. Americas Reluctance Magnetic Encoder Chip Revenue 2021-2026 (\$ millions)

Figure 33. APAC Reluctance Magnetic Encoder Chip Sales 2021-2026 (K Units)

Figure 34. APAC Reluctance Magnetic Encoder Chip Revenue 2021-2026 (\$ millions)

Figure 35. Europe Reluctance Magnetic Encoder Chip Sales 2021-2026 (K Units)

Figure 36. Europe Reluctance Magnetic Encoder Chip Revenue 2021-2026 (\$ millions)

Figure 37. Middle East & Africa Reluctance Magnetic Encoder Chip Sales 2021-2026 (K Units)

Figure 38. Middle East & Africa Reluctance Magnetic Encoder Chip Revenue 2021-2026 (\$ millions)

Figure 39. Americas Reluctance Magnetic Encoder Chip Sales Market Share by Country in 2026

Figure 40. Americas Reluctance Magnetic Encoder Chip Revenue Market Share by Country (2021-2026)

Figure 41. Americas Reluctance Magnetic Encoder Chip Sales Market Share by Type (2021-2026)

Figure 42. Americas Reluctance Magnetic Encoder Chip Sales Market Share by Application (2021-2026)

Figure 43. United States Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 44. Canada Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 45. Mexico Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 46. Brazil Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 47. APAC Reluctance Magnetic Encoder Chip Sales Market Share by Region in 2026

Figure 48. APAC Reluctance Magnetic Encoder Chip Revenue Market Share by Region (2021-2026)

Figure 49. APAC Reluctance Magnetic Encoder Chip Sales Market Share by Type (2021-2026)

Figure 50. APAC Reluctance Magnetic Encoder Chip Sales Market Share by Application (2021-2026)

Figure 51. China Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 52. Japan Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 53. South Korea Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 54. Southeast Asia Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 55. India Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 56. Australia Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 57. China Taiwan Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 58. Europe Reluctance Magnetic Encoder Chip Sales Market Share by Country in 2026

Figure 59. Europe Reluctance Magnetic Encoder Chip Revenue Market Share by Country (2021-2026)

Figure 60. Europe Reluctance Magnetic Encoder Chip Sales Market Share by Type (2021-2026)

Figure 61. Europe Reluctance Magnetic Encoder Chip Sales Market Share by Application (2021-2026)

Figure 62. Germany Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 63. France Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 64. UK Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 65. Italy Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$

millions)

Figure 66. Russia Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 67. Middle East & Africa Reluctance Magnetic Encoder Chip Sales Market Share by Country (2021-2026)

Figure 68. Middle East & Africa Reluctance Magnetic Encoder Chip Sales Market Share by Type (2021-2026)

Figure 69. Middle East & Africa Reluctance Magnetic Encoder Chip Sales Market Share by Application (2021-2026)

Figure 70. Egypt Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 71. South Africa Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 72. Israel Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 73. Turkey Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 74. GCC Countries Reluctance Magnetic Encoder Chip Revenue Growth 2021-2026 (\$ millions)

Figure 75. Manufacturing Cost Structure Analysis of Reluctance Magnetic Encoder Chip in 2026

Figure 76. Manufacturing Process Analysis of Reluctance Magnetic Encoder Chip

Figure 77. Industry Chain Structure of Reluctance Magnetic Encoder Chip

Figure 78. Channels of Distribution

Figure 79. Global Reluctance Magnetic Encoder Chip Sales Market Forecast by Region (2027-2032)

Figure 80. Global Reluctance Magnetic Encoder Chip Revenue Market Share Forecast by Region (2027-2032)

Figure 81. Global Reluctance Magnetic Encoder Chip Sales Market Share Forecast by Type (2027-2032)

Figure 82. Global Reluctance Magnetic Encoder Chip Revenue Market Share Forecast by Type (2027-2032)

Figure 83. Global Reluctance Magnetic Encoder Chip Sales Market Share Forecast by Application (2027-2032)

Figure 84. Global Reluctance Magnetic Encoder Chip Revenue Market Share Forecast by Application (2027-2032)

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