

Global Refurbished Medical Equipment Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/GB288DDAB1CEN.html>

Date: January 2024

Pages: 101

Price: US\$ 3,660.00 (Single User License)

ID: GB288DDAB1CEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Refurbished Medical Equipment market size was valued at US\$ million in 2023. With growing demand in downstream market, the Refurbished Medical Equipment is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Refurbished Medical Equipment market. Refurbished Medical Equipment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Refurbished Medical Equipment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Refurbished Medical Equipment market.

Refurbished Medical Equipment are fully tested, cleaned, calibrated and upgraded with new parts and renovation of older or damaged equipment to bring it to a workable or better looking condition and is free of defects.

The remanufacturing of medical devices is a growing phenomenon within the health-care industry. The types of devices that are currently refurbished range from machines such as neonatal monitors and anesthesia vaporizers to devices used in surgery, such as forceps, endoscopes, and cytosopes. Many firms are also restoring used disposable devices, such as catheters and surgical cutting instruments and accessories. Regardless of the product type, medical device remanufacturing carries an indisputable benefit--reduced health-care costs.

Global Refurbished Medical Equipment key players include GE Healthcare, Philips Healthcare, Siemens Healthineers, etc. Global top three manufacturers hold a share over 55%.

North America is the largest market, with a share about 40%, followed by Europe, and Asia-Pacific, both have a share over 40 percent.

In terms of product, Medical Imaging Equipment is the largest segment, with a share about 70%. And in terms of application, the largest application is Hospitals & Clinic, followed by Nursing Homes, etc.

Key Features:

The report on Refurbished Medical Equipment market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Refurbished Medical Equipment market. It may include historical data, market segmentation by Type (e.g., Medical Imaging Equipment, Operating Room and Surgical Equipment), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Refurbished Medical Equipment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Refurbished Medical Equipment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Refurbished Medical Equipment industry. This include advancements in Refurbished Medical Equipment technology, Refurbished Medical Equipment new entrants, Refurbished Medical Equipment new investment, and other innovations that are shaping the future of Refurbished Medical Equipment.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Refurbished Medical Equipment market. It includes factors influencing customer ' purchasing decisions, preferences for Refurbished Medical Equipment product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Refurbished Medical Equipment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Refurbished Medical Equipment market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Refurbished Medical Equipment market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Refurbished Medical Equipment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Refurbished Medical Equipment market.

Market Segmentation:

Refurbished Medical Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Medical Imaging Equipment

Operating Room and Surgical Equipment

Monitoring Equipment

Defibrillators

Cardiovascular and Cardiology Equipment

IV Therapy Systems

Neurology Equipment

Endoscopy Equipment

Others

Segmentation by application

Hospital

Clinic

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GE Healthcare

Siemens Healthcare

Philips Healthcare

Ultra Solutions

Agito Medical

Soma Technology

Block Imaging

Whittemore Enterprises

Radiology Oncology Systems

Integrity Medical Systems

TRACO

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