

# Global Refrigerant R32 Market Growth 2024-2030

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## Abstracts

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R32 refrigerant, also known as difluoromethane, is a halogenated hydrocarbon. It is a gas at room temperature and turns into a colorless and transparent liquid when pressurized. This refrigerant is easily soluble in oil but difficult to dissolve in water. In addition, R32 has a lower viscosity coefficient and a higher thermal conductivity, its ozone depletion potential (ODP) is 0, and its global warming coefficient (GWP) is 670. R32 is a flammable and explosive refrigerant. Its combustion limit ranges from 14% to 31% in the air. Therefore, special attention must be paid to safety during use and maintenance. These characteristics of R32 refrigerant make it have certain applications in the refrigeration industry, but it also brings some challenges, especially in terms of safety and environmental protection.

The global Refrigerant R32 market size is projected to grow from US\$ 1622 million in 2024 to US\$ 1158 million in 2030; it is expected to grow at a CAGR of -5.5% from 2024 to 2030.

LP Information, Inc. (LPI) 's newest research report, the "Refrigerant R32 Industry Forecast" looks at past sales and reviews total world Refrigerant R32 sales in 2023, providing a comprehensive analysis by region and market sector of projected Refrigerant R32 sales for 2024 through 2030. With Refrigerant R32 sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Refrigerant R32 industry.

This Insight Report provides a comprehensive analysis of the global Refrigerant R32 landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Refrigerant

R32 portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Refrigerant R32 market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Refrigerant R32 and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Refrigerant R32.

Global Refrigerant R32 core manufacturers include Juhua shares, Daikin and Sanmei shares. The top three companies have about 37% of the market. Asia Pacific is the world's largest Refrigerant R32 market with a market share of about 76%, followed by the United States and Europe with a market share of 12% and 10%, respectively. In terms of product type, Special Refrigerant is the largest segment with approximately 77% market share. In terms of application, Household is the largest downstream segment, accounting for about 66% of the market share.

This report presents a comprehensive overview, market shares, and growth opportunities of Refrigerant R32 market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Special Refrigerant

Mixed Refrigerant

Segmentation by Application:

Household

Commercial

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Zhejiang Juhua

Daikin

Sanmei Chemical

Honeywell

Dongyue Group

Arkema

SRF Ltd

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Refrigerant R32 market?

What factors are driving Refrigerant R32 market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Refrigerant R32 market opportunities vary by end market size?

How does Refrigerant R32 break out by Type, by Application?

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