

Global Red Wine Market Growth 2023-2029

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Abstracts

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Wine is one of the most popular alcoholic beverages which is prepared by the fermentation of grape juice. Red wine is made up of the black varieties of grapes that are highly pigmented and are rich in anthocyanin and tannins. Aging of the fermented wines gives the wine their unique color which varies from brick red (for mature wine) to darker brown for older wines. Red wines are stored in barrels for aging and to further increase the alcohol content to the desired level. Red wines are found to be rich in antioxidants which adds to the health benefits obtained from red wines when consumed in the right amount.

LPI (LP Information)' newest research report, the "Red Wine Industry Forecast" looks at past sales and reviews total world Red Wine sales in 2022, providing a comprehensive analysis by region and market sector of projected Red Wine sales for 2023 through 2029. With Red Wine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Red Wine industry.

This Insight Report provides a comprehensive analysis of the global Red Wine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Red Wine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Red Wine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Red Wine and breaks down the forecast by type, by

application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Red Wine.

The global Red Wine market size is projected to grow from US\$ 101070 million in 2022 to US\$ 124740 million in 2029; it is expected to grow at a CAGR of 124740 from 2023 to 2029.

The global red wine market is segmented into North America, Europe, Asia Pacific, and the rest of the world (RoW). Europe is dominating the red wine market followed by North America. The U.S. in the North American region is experiencing a high demand for red wine owing to the shift in consumers' alcohol consumption preference and high inclination towards meeting the social dynamics.

Asia Pacific is the fastest growing region for the red wine market owing to improved disposable income and rising demand for alcoholic beverages from the emerging markets of India and China.

This report presents a comprehensive overview, market shares, and growth opportunities of Red Wine market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Still Wine

Sparkling Wine

Others

Segmentation by application

Restaurant

Retail

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Caviro (Italy)

Viña Concha y Toro S.A. (Chile)

E & J Gallo Winery (US)

Constellation Brands(US)

The Wine Group (US)

Treasury Wine Estates (Australia)

Grupo Peñaflor S.A. (Argentina)

Diageo plc (U.K.)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Red Wine market?

What factors are driving Red Wine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Red Wine market opportunities vary by end market size?

How does Red Wine break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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