

Global Recycling of Used Power Batteries Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Recycling of Used Power Batteries market size is predicted to grow from US\$ 6715 million in 2025 to US\$ 11190 million in 2032; it is expected to grow at a CAGR of 7.7% from 2026 to 2032.

Waste power battery recycling refers to the professional service of collecting, testing, reusing, or dismantling retired lithium-ion power batteries (mainly from new energy vehicles) to recover valuable metal resources such as nickel, cobalt, lithium, and manganese, and achieving environmentally sound disposal. Its upstream industry chain includes new energy vehicle manufacturers, battery manufacturers, and end-of-life vehicle recycling channels; the midstream consists of core recycling and processing companies, covering technologies such as physical crushing, hydrometallurgy/pyrometallurgy, and material regeneration; and the downstream comprises cathode material manufacturers, battery remanufacturing companies, and metal smelting companies. Affected by fluctuations in raw material prices, differences in technological approaches, and economies of scale, the industry's overall gross profit margin is between 20% and 40%, with companies possessing high recycling rates, green processes, and integrated layouts achieving relatively higher gross profit margins.

The recycling market for used power batteries is expanding rapidly due to the global surge in electric vehicle adoption and the increasing volume of batteries reaching end-of-life. Governments are implementing strict regulations on battery disposal and encouraging a closed-loop materials system. Technological advancements in hydrometallurgy and direct recycling are improving metal recovery rates and reducing environmental impact. Battery manufacturers and automakers are also investing in recycling partnerships to secure critical mineral supply and reduce dependence on mining. As demand for lithium and nickel continues to rise, recycled materials are

becoming an essential part of the EV supply chain.

LPI (LP Information)' newest research report, the 'Recycling of Used Power Batteries Industry Forecast' looks at past sales and reviews total world Recycling of Used Power Batteries sales in 2025, providing a comprehensive analysis by region and market sector of projected Recycling of Used Power Batteries sales for 2026 through 2032. With Recycling of Used Power Batteries sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Recycling of Used Power Batteries industry.

This Insight Report provides a comprehensive analysis of the global Recycling of Used Power Batteries landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Recycling of Used Power Batteries portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Recycling of Used Power Batteries market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Recycling of Used Power Batteries and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Recycling of Used Power Batteries.

This report presents a comprehensive overview, market shares, and growth opportunities of Recycling of Used Power Batteries market by product type, application, key players and key regions and countries.

Segmentation by Type:

Ladder Utilization

Recycling

Segmentation by Class:

Physical Recycling (Disassembly & Crushing)

Chemical Recycling (Hydrometallurgy)

Pyrometallurgical Recycling (High-Temperature Smelting)

Segmentation by Battery Type:

Lithium Iron Phosphate (LFP) Battery Recycling

Nickel-Cobalt-Manganese (NCM/NCA) Battery Recycling

Lead-Acid Power Battery Recycling

Segmentation by Application:

Power Grid Enterprise

Low-Speed Electric Vehicle Companies

Communication Companies

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Brunp

GEM

Ganfeng Lithium

Zhejiang Huayou Cobalt

Stena Recycling

HIGHPOWER Technology

Solvay

Umicore

TES-Amm (SK Ecoplant)

Li-Cycle

Guangdong Guanghua Sci

ACCUREC Recycling GmbH

Ecobat

Snam Groupe

Sitrassa

Lithion Technologies

Ascend Elements

Battery Recyclers of America

RecycLiCo

American Battery Technology Company

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