

# Global Recycled Plastic Market Growth 2024-2030

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## Abstracts

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Recycled resin, also known as recycled plastic resin, refers to a type of plastic material that is produced by recycling and reprocessing used or discarded plastic products. It involves collecting plastic waste, sorting and cleaning it, and then melting and reforming it into new resin pellets or granules. The recycled resin can then be used as a raw material in various industries to manufacture new plastic products. The process of recycling plastic waste into recycled resin helps reduce the reliance on virgin plastic production, minimize plastic waste in landfills, and contribute to a more sustainable and circular economy.

The global Recycled Plastic market size is projected to grow from US\$ 73850 million in 2024 to US\$ 102420 million in 2030; it is expected to grow at a CAGR of 5.6% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Recycled Plastic Industry Forecast" looks at past sales and reviews total world Recycled Plastic sales in 2023, providing a comprehensive analysis by region and market sector of projected Recycled Plastic sales for 2024 through 2030. With Recycled Plastic sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Recycled Plastic industry.

This Insight Report provides a comprehensive analysis of the global Recycled Plastic landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Recycled Plastic portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Recycled Plastic market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Recycled Plastic and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Recycled Plastic.

The core manufacturers of Recycled Plastic in China include Veolia, Kingfa and Suzhou Jiulong Recycling & Technology. The top three companies have a market share of about 5%. In terms of product type, PET is the largest segment with approximately 34% market share. In terms of application, Packaging and Consumer Goods is the largest downstream segment, accounting for about 37% of the market.

This report presents a comprehensive overview, market shares, and growth opportunities of Recycled Plastic market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

PET

PP

PE

ABS

Modified PPE

PSU

PVDF

PVC

Others

Segmentation by Application:

Packaging and Consumer Goods

Construction

Textile

Automotive

Landscaping/Street Furniture

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Veolia

Suzhou Jiulong Recycling & Technology

Zhejiang Haili Environmental Technology

Cixi Xingke Chemical Fiber

Zhejiang Jiaren New Materials

Guangdong Qiusheng Resources

Fujian Baichuan Resources Recycling

Guolong Recyclable Resources Development

Kingfa

INTCO

China Recycling Development

Guangdong Rhino New Material Technology

Jiangxi Green Recycling

Xiamen LH Environment Protection Industry

Indorama Ventures

Far Eastern New Century Co., Ltd.

MBA Polymers

Alpek (DAK Americas)

Plastipak Holdings

Greentech

KW Plastics

Vogt-Plastic

Biffa

Visy

Envision

Viridor

PreZero Polymers

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Recycled Plastic market?

What factors are driving Recycled Plastic market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Recycled Plastic market opportunities vary by end market size?

How does Recycled Plastic break out by Type, by Application?

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