

# Global Recycled PET Chips Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Recycled PET Chips market size was valued at US\$ 9460.8 million in 2023. With growing demand in downstream market, the Recycled PET Chips is forecast to a readjusted size of US\$ 13860 million by 2030 with a CAGR of 5.6% during review period.

The research report highlights the growth potential of the global Recycled PET Chips market. Recycled PET Chips are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Recycled PET Chips. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Recycled PET Chips market.

Recycling is the collection of used materials that would otherwise be waste to be broken down and remade into new products. Motivations for recycling include environmental sustainability and financial concerns sustainability because the reused material both prevents waste and reduce the consumption of new raw materials, and financial because it can be cheaper to produce different products from recycled materials. One of the main usages of this process is recycling of polymer materials and wastes, specially those made up of polypropylene and polyester.

This report focuses on Recycled PET Chips. PET, or polyethylene tephthalate, is semi-rigid to rigid, depending on thickness. It makes a good barrier method, especially for use in water bottles, soft and fizzy drink bottles, pots, tubs, oven ready trays, jam jars soft drink bottles. PET can be produced in a thin film, such as that which is used to make Mylar. It is also used for flexible food packaging. When recycled, it is made into fiberfill,

carpeting, or non-food containers and bottles.

The main market for recycled PET chips is China, accounting for about 60%. Europe was next at 10%.

Major manufacturers are Lung Shing International, Longfu Recycling Energy Sciencetech, Clean Tech Incorporated, Clear Path Recycling, etc.

#### Key Features:

The report on Recycled PET Chips market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Recycled PET Chips market. It may include historical data, market segmentation by Type (e.g., Clear Chip, Brown Chip), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Recycled PET Chips market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Recycled PET Chips market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Recycled PET Chips industry. This include advancements in Recycled PET Chips technology, Recycled PET Chips new entrants, Recycled PET Chips new investment, and other innovations that are shaping the future of Recycled PET Chips.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Recycled PET Chips market. It includes factors influencing customer ' purchasing decisions, preferences for Recycled PET Chips product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Recycled PET Chips market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Recycled PET Chips market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Recycled PET Chips market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Recycled PET Chips industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Recycled PET Chips market.

**Market Segmentation:**

Recycled PET Chips market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Clear Chip

Brown Chip

Green Chip

Blue Chip

Others

**Segmentation by application**

Bottles

Sheet

Fiber

Strapping

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Clean Tech Incorporated

Clear Path Recycling

Mohawk Industries Incorporated

CarbonLite Industries

Greentech

Visy

Evergreen Plastics

Extrupet

PolyQuest

Phoenix Technologies

Verdeco Recycling

4PET RECYCLING BV

Far Eastern Group

Kyoei Industry

Wellpine Plastic Industrial

Lung Shing International

Longfu Recycling Energy Sciencetech

Suzhou Jiulong Recy & Tech

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Recycled PET Chips market?

What factors are driving Recycled PET Chips market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Recycled PET Chips market opportunities vary by end market size?

How does Recycled PET Chips break out type, application?

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