

# Global Recycled Aluminium Market Growth (Status and Outlook) 2023-2029

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# **Abstracts**

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Aluminium recycling is the process by which scrap aluminium can be reused in products after its initial production. The process involves simply re-melting the metal, which is far less expensive and energy-intensive than creating new aluminium through the electrolysis of aluminium oxide (Al2O3), which must first be mined from bauxite ore and then refined using the Bayer process.

Figure 1: Recycled Aluminium Picture

LPI (LP Information)' newest research report, the "Recycled Aluminium Industry Forecast" looks at past sales and reviews total world Recycled Aluminium sales in 2022, providing a comprehensive analysis by region and market sector of projected Recycled Aluminium sales for 2023 through 2029. With Recycled Aluminium sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Recycled Aluminium industry.

This Insight Report provides a comprehensive analysis of the global Recycled Aluminium landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Recycled Aluminium portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Recycled Aluminium market.

This Insight Report evaluates the key market trends, drivers, and affecting factors



shaping the global outlook for Recycled Aluminium and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottomup qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Recycled Aluminium.

The global Recycled Aluminium market size is projected to grow from US\$ 95030 million in 2022 to US\$ 143040 million in 2029; it is expected to grow at a CAGR of 6.0% from 2023 to 2029.

Global key players of recycled aluminium include Novelis, Norsk Hydro, UACJ, etc. Asia-Pacific is the largest producer of recycled aluminium, holds a share about 50%, followed by America, and Europe. In terms of product, aluminum ingot is the largest segment, with a share about 50%. And in terms of application, the largest segment is construction industrial, with a share about 30%.

This report presents a comprehensive overview, market shares, and growth opportunities of Recycled Aluminium market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Aluminum Ingot

Aluminium Flat Rolled Products

Other

Segmentation by application

Transportation Industry

Packaging Industry

**Construction Industry** 



Electronics Industry

Other

This report also splits the market by region:

#### Americas

United States

Canada

#### Mexico

Brazil

APAC

China

Japan

#### Korea

Southeast Asia

India

#### Australia

#### Europe

Germany

France

UK



Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Novelis Norsk Hydro Real Alloy Sigma Group Constellium UACJ Ye Chiu Raffmetal Matalco



Kobe Steel

Kaiser Aluminum

Delta Aluminium Industry

Zhejiang Wantai Aluminium

Assan Al?minyum



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