

Global Recirculation Aquaculture System Market Growth 2024-2030

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Abstracts

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Aquaculture, also known as aquafarming, is the farming of aquatic organisms such as fish, crustaceans, molluscs and aquatic plants. Aquaculture involves cultivating freshwater and saltwater populations under controlled conditions, and can be contrasted with commercial fishing, which is the harvesting of wild fish. Broadly speaking, the relation of aquaculture to finfish and shellfish fisheries is analogous to the relation of agriculture to hunting and gathering. Mariculture refers to aquaculture practiced in marine environments and in underwater habitats.

The global Recirculation Aquaculture System market size is projected to grow from US\$ 440.2 million in 2023 to US\$ 530.4 million in 2030; it is expected to grow at a CAGR of 2.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Recirculation Aquaculture System Industry Forecast" looks at past sales and reviews total world Recirculation Aquaculture System sales in 2023, providing a comprehensive analysis by region and market sector of projected Recirculation Aquaculture System sales for 2024 through 2030. With Recirculation Aquaculture System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Recirculation Aquaculture System industry.

This Insight Report provides a comprehensive analysis of the global Recirculation Aquaculture System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with

a focus on Recirculation Aquaculture System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Recirculation Aquaculture System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Recirculation Aquaculture System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Recirculation Aquaculture System.

According to data from the Food and Agriculture Organization of the United Nations (FAO), the global aquatic product farming volume has shown an increasing trend from 1959 to 2021. According to preliminary statistics, the global aquatic product farming volume in 2021 was about 128 million tons. The State of World Fisheries and Aquaculture 2022 shows that total global aquaculture initial sales in 2020 was approximately US\$265 billion, with farm sales estimated to total US\$281.5 billion. Of the total aquaculture production, 87.5 million tons were produced of aquatic animals, mainly for human consumption; 35.1 million tons of algae, including food and non-food uses; 700 tons of shellfish and decorative pearls. Asian countries account for 70% of the global aquatic animal production in fisheries and aquaculture, followed by the Americas, Europe, Africa and Oceania.

This report presents a comprehensive overview, market shares, and growth opportunities of Recirculation Aquaculture System market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Small Size

Medium Size

Large Size

Segmentation by application

Aquaponics

Aquariums

Breeding Farm

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AKVA Group

AquaBioTech Group

AquaCal

AquaMaof

EUMOFA

Graintec

Hatchery International

HESY Aquaculture

MAT LSS

MAT-KULING

National Prawn Company

Pioneer Group

Skretting

Key Questions Addressed in this Report

What is the 10-year outlook for the global Recirculation Aquaculture System market?

What factors are driving Recirculation Aquaculture System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Recirculation Aquaculture System market opportunities vary by end market size?

How does Recirculation Aquaculture System break out type, application?

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