

Global Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries Market Growth 2025-2031

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Abstracts

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The global Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Lithium iron phosphate batteries (LiFePO₄ or LFP) offer lots of benefits compared to lead-acid batteries and other lithium batteries. Longer life span, no maintenance, extremely safe, lightweight, improved discharge and charge efficiency.

China's policy on lithium-ion batteries mainly focuses on lithium-ion batteries. In 2015, in order to strengthen the management of lithium-ion battery industry and improve the development level of the industry, China formulated the Standard of Lithium-ion Battery Industry. the global sales of new energy vehicles reached 10.8 million units in 2022, with a year-on-year increase of 61.6%. In 2022, China new energy vehicle sales reached 6.8 million units, and the global share increased to 63.6%. In Q4 2022, sales penetration rate of China's new energy vehicle reached 27%, while the global average penetration rate was only 15%. Europe penetration was 19%, and North America penetration rate was only 6%. Lithium batteries will fully benefit from the high growth of downstream demand. According to the Ministry of Industry and Information Technology, China's lithium-ion battery production reached 750 GWh in 2022, up more than 130 percent year on year. Among them, the output of lithium energy storage battery exceeded 100 GWh, and the total output value of the industry exceeded 1.2 trillion yuan. The industrial application of lithium battery was also growing rapidly. In 2022, the loading capacity of new energy vehicle power battery was about 295 GWh, and the new energy vehicle power battery was about 295 GWh. According to our research, in 2022,

the overall global lithium-ion battery shipments were 957GWh, a year-on-year increase of 70%. Global vehicle power battery (EV LIB) shipments were 684GWh, a year-on-year increase of 84%; Energy storage battery (ESS LIB) shipments were 159.3GWh, a year-on-year increase of 140%.

LP Information, Inc. (LPI) ' newest research report, the "Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries Industry Forecast" looks at past sales and reviews total world Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries sales in 2024, providing a comprehensive analysis by region and market sector of projected Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries sales for 2025 through 2031. With Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries industry.

This Insight Report provides a comprehensive analysis of the global Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries.

This report presents a comprehensive overview, market shares, and growth opportunities of Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cells

Battery Packs

Segmentation by Application:

Automotive

Power

Industrial

Aerospace

Marine

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BYD Company

Contemporary Amperex Technology

A123 Systems

SHENZHEN TAICO TECHNOLOGY CO., LTD.

K2 Energy

Lithium Werks Inc

BSLBATT

Electric Vehicle Power System Technology

Benergy Tech Co. Ltd

RELiON Batteries

Bharat Power Solutions

Victron Energy

KAYO Battery

Company Limited

Karacus Energy

EverExceed Industrial

Optimum Nano Energy

Ultralife India

Epec

Shenzhen Eastar Battery

Shenzhen Cyclen Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries market?

What factors are driving Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries market opportunities vary by end market size?

How does Rechargeable Lithium Iron Phosphate (LiFePO₄) Batteries break out by Type, by Application?

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