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Global Real-Time Locating Systems Market Growth (Status and Outlook) 2024-2030

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Real-Time Locating Systems market size was valued at US$ 2876.5 million in 2023. With growing demand in downstream market, the Real-Time Locating Systems is forecast to a readjusted size of US$ 13020 million by 2030 with a CAGR of 24.1% during review period.

The research report highlights the growth potential of the global Real-Time Locating Systems market. Real-Time Locating Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Real-Time Locating Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Real-Time Locating Systems market.

Real-Time locating Systems are precise positioning systems that enable user to identify and track objects, people or animals by providing the information through automatic and continuous feedback. It is a fully automated Wi Fi based tracking systems which uses wireless technology such as ultra wideband, RFID, GPS and other to detect presence and location of things and people.

North America is dominating the market of Real-Time Locating Systems due to the presence of global players which offers competitive advantage in this market. The U.S holds largest share of RTLS market in North America followed by Canada and Mexico. RTLS offers wide range of features and companies such as BMW, Aston Martin Lagonda, Airbus, Hewlett Packard, Samsung Electronics and Boeing among others are

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utilizing RTLS systems in their manufacturing process systems to track various tools. Europe stands as second biggest market due to the growth of healthcare and BFSI industry whereas Asia-Pacific has emerged as fastest growing market due to the growing economies of China and India and high investment of government in defense sector.

Key Features:

The report on Real-Time Locating Systems market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Real-Time Locating Systems market. It may include historical data, market segmentation by Type (e.g., RFID, Wi-Fi), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Real-Time Locating Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Real-Time Locating Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Real-Time Locating Systems industry. This include advancements in Real-Time Locating Systems technology, Real-Time Locating Systems new entrants, Real-Time Locating Systems new investment, and other innovations that are shaping the future of Real-Time Locating Systems.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Real-Time Locating Systems market. It includes factors influencing customer ' purchasing decisions, preferences for Real-Time Locating Systems product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Real-Time Locating Systems market. This

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may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Real-Time Locating Systems market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Real-Time Locating Systems market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Real-Time Locating Systems industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Real-Time Locating Systems market.

Market Segmentation:

Real-Time Locating Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

RFID

Wi-Fi

UWB

GPS

Segmentation by application

Retail

Banking

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- Manufacturing
- Media & Entertainment
- Healthcare

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Stanley Healthcare (US)

Zebra Technologies Corp. (US)

Ubisense Group PLC. (U.K.)

IMPINJ(US)

Savi Technology (US)

AiRISTA, LLC (US)

CenTrak(US)

Versus Technology(US)

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Identec Group AG (Liechtenstein)

Redpine Signals(US)

Decawave Ltd. (Ireland)

Awarepoint Corp. (US)

BeSpoon SAS (France)

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Real-Time Locating Systems Market Size 2019-2030
  2.1.2 Real-Time Locating Systems Market Size CAGR by Region 2019 VS 2023 VS 2030
2.2 Real-Time Locating Systems Segment by Type
  2.2.1 RFID
  2.2.2 Wi-Fi
  2.2.3 UWB
  2.2.4 GPS
2.3 Real-Time Locating Systems Market Size by Type
  2.3.1 Real-Time Locating Systems Market Size CAGR by Type (2019 VS 2023 VS 2030)
  2.3.2 Global Real-Time Locating Systems Market Size Market Share by Type (2019-2024)
2.4 Real-Time Locating Systems Segment by Application
  2.4.1 Retail
  2.4.2 Banking
  2.4.3 Manufacturing
  2.4.4 Media & Entertainment
  2.4.5 Healthcare
2.5 Real-Time Locating Systems Market Size by Application
  2.5.1 Real-Time Locating Systems Market Size CAGR by Application (2019 VS 2023 VS 2030)
  2.5.2 Global Real-Time Locating Systems Market Size Market Share by Application

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(2019-2024)

3 REAL-TIME LOCATING SYSTEMS MARKET SIZE BY PLAYER

3.1 Real-Time Locating Systems Market Size Market Share by Players
  3.1.1 Global Real-Time Locating Systems Revenue by Players (2019-2024)
  3.1.2 Global Real-Time Locating Systems Revenue Market Share by Players (2019-2024)
3.2 Global Real-Time Locating Systems Key Players Head office and Products Offered
3.3 Market Concentration Rate Analysis
  3.3.1 Competition Landscape Analysis
  3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
3.4 New Products and Potential Entrants
3.5 Mergers & Acquisitions, Expansion

4 REAL-TIME LOCATING SYSTEMS BY REGIONS

4.1 Real-Time Locating Systems Market Size by Regions (2019-2024)
4.2 Americas Real-Time Locating Systems Market Size Growth (2019-2024)
4.3 APAC Real-Time Locating Systems Market Size Growth (2019-2024)
4.4 Europe Real-Time Locating Systems Market Size Growth (2019-2024)
4.5 Middle East & Africa Real-Time Locating Systems Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Real-Time Locating Systems Market Size by Country (2019-2024)
5.2 Americas Real-Time Locating Systems Market Size by Type (2019-2024)
5.3 Americas Real-Time Locating Systems Market Size by Application (2019-2024)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Real-Time Locating Systems Market Size by Region (2019-2024)
6.2 APAC Real-Time Locating Systems Market Size by Type (2019-2024)
6.3 APAC Real-Time Locating Systems Market Size by Application (2019-2024)
6.4 China

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6.5 Japan
6.6 Korea
6.7 Southeast Asia
6.8 India
6.9 Australia

7 EUROPE

7.1 Europe Real-Time Locating Systems by Country (2019-2024)
7.2 Europe Real-Time Locating Systems Market Size by Type (2019-2024)
7.3 Europe Real-Time Locating Systems Market Size by Application (2019-2024)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Real-Time Locating Systems by Region (2019-2024)
8.2 Middle East & Africa Real-Time Locating Systems Market Size by Type (2019-2024)
8.3 Middle East & Africa Real-Time Locating Systems Market Size by Application (2019-2024)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 GLOBAL REAL-TIME LOCATING SYSTEMS MARKET FORECAST

10.1 Global Real-Time Locating Systems Forecast by Regions (2025-2030)
10.1.1 Global Real-Time Locating Systems Forecast by Regions (2025-2030)

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10.1.2 Americas Real-Time Locating Systems Forecast
10.1.3 APAC Real-Time Locating Systems Forecast
10.1.4 Europe Real-Time Locating Systems Forecast
10.1.5 Middle East & Africa Real-Time Locating Systems Forecast
10.2 Americas Real-Time Locating Systems Forecast by Country (2025-2030)
10.2.1 United States Real-Time Locating Systems Market Forecast
10.2.2 Canada Real-Time Locating Systems Market Forecast
10.2.3 Mexico Real-Time Locating Systems Market Forecast
10.2.4 Brazil Real-Time Locating Systems Market Forecast
10.3 APAC Real-Time Locating Systems Forecast by Region (2025-2030)
10.3.1 China Real-Time Locating Systems Market Forecast
10.3.2 Japan Real-Time Locating Systems Market Forecast
10.3.3 Korea Real-Time Locating Systems Market Forecast
10.3.4 Southeast Asia Real-Time Locating Systems Market Forecast
10.3.5 India Real-Time Locating Systems Market Forecast
10.3.6 Australia Real-Time Locating Systems Market Forecast
10.4 Europe Real-Time Locating Systems Forecast by Country (2025-2030)
10.4.1 Germany Real-Time Locating Systems Market Forecast
10.4.2 France Real-Time Locating Systems Market Forecast
10.4.3 UK Real-Time Locating Systems Market Forecast
10.4.4 Italy Real-Time Locating Systems Market Forecast
10.4.5 Russia Real-Time Locating Systems Market Forecast
10.5 Middle East & Africa Real-Time Locating Systems Forecast by Region (2025-2030)
10.5.1 Egypt Real-Time Locating Systems Market Forecast
10.5.2 South Africa Real-Time Locating Systems Market Forecast
10.5.3 Israel Real-Time Locating Systems Market Forecast
10.5.4 Turkey Real-Time Locating Systems Market Forecast
10.5.5 GCC Countries Real-Time Locating Systems Market Forecast
10.6 Global Real-Time Locating Systems Forecast by Type (2025-2030)
10.7 Global Real-Time Locating Systems Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Stanley Healthcare (US)
11.1.1 Stanley Healthcare (US) Company Information
11.1.2 Stanley Healthcare (US) Real-Time Locating Systems Product Offered
11.1.3 Stanley Healthcare (US) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.1.4 Stanley Healthcare (US) Main Business Overview

+357 96 030922
info@marketpublishers.com

11.1.5 Stanley Healthcare (US) Latest Developments
11.2 Zebra Technologies Corp. (US)
11.2.1 Zebra Technologies Corp. (US) Company Information
11.2.2 Zebra Technologies Corp. (US) Real-Time Locating Systems Product Offered
11.2.3 Zebra Technologies Corp. (US) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.2.4 Zebra Technologies Corp. (US) Main Business Overview
11.2.5 Zebra Technologies Corp. (US) Latest Developments
11.3 Ubisense Group PLC. (U.K.)
11.3.1 Ubisense Group PLC. (U.K.) Company Information
11.3.2 Ubisense Group PLC. (U.K.) Real-Time Locating Systems Product Offered
11.3.3 Ubisense Group PLC. (U.K.) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.3.4 Ubisense Group PLC. (U.K.) Main Business Overview
11.3.5 Ubisense Group PLC. (U.K.) Latest Developments
11.4 IMPINJ(US)
11.4.1 IMPINJ(US) Company Information
11.4.2 IMPINJ(US) Real-Time Locating Systems Product Offered
11.4.3 IMPINJ(US) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.4.4 IMPINJ(US) Main Business Overview
11.4.5 IMPINJ(US) Latest Developments
11.5 Savi Technology (US)
11.5.1 Savi Technology (US) Company Information
11.5.2 Savi Technology (US) Real-Time Locating Systems Product Offered
11.5.3 Savi Technology (US) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.5.4 Savi Technology (US) Main Business Overview
11.5.5 Savi Technology (US) Latest Developments
11.6 AiRISTA, LLC (US)
11.6.1 AiRISTA, LLC (US) Company Information
11.6.2 AiRISTA, LLC (US) Real-Time Locating Systems Product Offered
11.6.3 AiRISTA, LLC (US) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.6.4 AiRISTA, LLC (US) Main Business Overview
11.6.5 AiRISTA, LLC (US) Latest Developments
11.7 CenTrak(US)
11.7.1 CenTrak(US) Company Information
11.7.2 CenTrak(US) Real-Time Locating Systems Product Offered

+357 96 030922
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11.7.3 CenTrak(US) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.7.4 CenTrak(US) Main Business Overview
11.7.5 CenTrak(US) Latest Developments
11.8 Versus Technology(US)
11.8.1 Versus Technology(US) Company Information
11.8.2 Versus Technology(US) Real-Time Locating Systems Product Offered
11.8.3 Versus Technology(US) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.8.4 Versus Technology(US) Main Business Overview
11.8.5 Versus Technology(US) Latest Developments
11.9 Identec Group AG (Liechtenstein)
11.9.1 Identec Group AG (Liechtenstein) Company Information
11.9.2 Identec Group AG (Liechtenstein) Real-Time Locating Systems Product Offered
11.9.3 Identec Group AG (Liechtenstein) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.9.4 Identec Group AG (Liechtenstein) Main Business Overview
11.9.5 Identec Group AG (Liechtenstein) Latest Developments
11.10 Redpine Signals(US)
11.10.1 Redpine Signals(US) Company Information
11.10.2 Redpine Signals(US) Real-Time Locating Systems Product Offered
11.10.3 Redpine Signals(US) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.10.4 Redpine Signals(US) Main Business Overview
11.10.5 Redpine Signals(US) Latest Developments
11.11 Decawave Ltd. (Ireland)
11.11.1 Decawave Ltd. (Ireland) Company Information
11.11.2 Decawave Ltd. (Ireland) Real-Time Locating Systems Product Offered
11.11.3 Decawave Ltd. (Ireland) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.11.4 Decawave Ltd. (Ireland) Main Business Overview
11.11.5 Decawave Ltd. (Ireland) Latest Developments
11.12 Awarepoint Corp. (US)
11.12.1 Awarepoint Corp. (US) Company Information
11.12.2 Awarepoint Corp. (US) Real-Time Locating Systems Product Offered
11.12.3 Awarepoint Corp. (US) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.12.4 Awarepoint Corp. (US) Main Business Overview
11.12.5 Awarepoint Corp. (US) Latest Developments

+357 96 030922
info@marketpublishers.com

11.13 BeSpoon SAS (France)
11.13.1 BeSpoon SAS (France) Company Information
11.13.2 BeSpoon SAS (France) Real-Time Locating Systems Product Offered
11.13.3 BeSpoon SAS (France) Real-Time Locating Systems Revenue, Gross Margin and Market Share (2019-2024)
11.13.4 BeSpoon SAS (France) Main Business Overview
11.13.5 BeSpoon SAS (France) Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Real-Time Locating Systems Market Size CAGR by Region (2019 VS 2023 VS 2030) & ($ Millions)
Table 2. Major Players of RFID
Table 3. Major Players of Wi-Fi
Table 4. Major Players of UWB
Table 5. Major Players of GPS
Table 6. Real-Time Locating Systems Market Size CAGR by Type (2019 VS 2023 VS 2030) & ($ Millions)
Table 7. Global Real-Time Locating Systems Market Size by Type (2019-2024) & ($ Millions)
Table 8. Global Real-Time Locating Systems Market Size Market Share by Type (2019-2024)
Table 9. Real-Time Locating Systems Market Size CAGR by Application (2019 VS 2023 VS 2030) & ($ Millions)
Table 10. Global Real-Time Locating Systems Market Size by Application (2019-2024) & ($ Millions)
Table 11. Global Real-Time Locating Systems Market Size Market Share by Application (2019-2024)
Table 12. Global Real-Time Locating Systems Revenue by Players (2019-2024) & ($ Millions)
Table 13. Global Real-Time Locating Systems Revenue Market Share by Player (2019-2024)
Table 14. Real-Time Locating Systems Key Players Head office and Products Offered
Table 15. Real-Time Locating Systems Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
Table 16. New Products and Potential Entrants
Table 17. Mergers & Acquisitions, Expansion
Table 18. Global Real-Time Locating Systems Market Size by Regions 2019-2024 & ($ Millions)
Table 19. Global Real-Time Locating Systems Market Size Market Share by Regions (2019-2024)
Table 20. Global Real-Time Locating Systems Revenue by Country/Region (2019-2024) & ($ millions)
Table 21. Global Real-Time Locating Systems Revenue Market Share by Country/Region (2019-2024)

+357 96 030922
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Table 22. Americas Real-Time Locating Systems Market Size by Country (2019-2024) & ($ Millions)
Table 23. Americas Real-Time Locating Systems Market Size Market Share by Country (2019-2024)
Table 24. Americas Real-Time Locating Systems Market Size by Type (2019-2024) & ($ Millions)
Table 25. Americas Real-Time Locating Systems Market Size Market Share by Type (2019-2024)
Table 26. Americas Real-Time Locating Systems Market Size by Application (2019-2024) & ($ Millions)
Table 27. Americas Real-Time Locating Systems Market Size Market Share by Application (2019-2024)
Table 28. APAC Real-Time Locating Systems Market Size by Region (2019-2024) & ($ Millions)
Table 29. APAC Real-Time Locating Systems Market Size Market Share by Region (2019-2024)
Table 30. APAC Real-Time Locating Systems Market Size by Type (2019-2024) & ($ Millions)
Table 31. APAC Real-Time Locating Systems Market Size Market Share by Type (2019-2024)
Table 32. APAC Real-Time Locating Systems Market Size by Application (2019-2024) & ($ Millions)
Table 33. APAC Real-Time Locating Systems Market Size Market Share by Application (2019-2024)
Table 34. Europe Real-Time Locating Systems Market Size by Country (2019-2024) & ($ Millions)
Table 35. Europe Real-Time Locating Systems Market Size Market Share by Country (2019-2024)
Table 36. Europe Real-Time Locating Systems Market Size by Type (2019-2024) & ($ Millions)
Table 37. Europe Real-Time Locating Systems Market Size Market Share by Type (2019-2024)
Table 38. Europe Real-Time Locating Systems Market Size by Application (2019-2024) & ($ Millions)
Table 39. Europe Real-Time Locating Systems Market Size Market Share by Application (2019-2024)
Table 40. Middle East & Africa Real-Time Locating Systems Market Size by Region (2019-2024) & ($ Millions)
Table 41. Middle East & Africa Real-Time Locating Systems Market Size Market Share

+357 96 030922
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by Region (2019-2024)
Table 42. Middle East & Africa Real-Time Locating Systems Market Size by Type (2019-2024) & ($ Millions)
Table 43. Middle East & Africa Real-Time Locating Systems Market Size Market Share by Type (2019-2024)
Table 44. Middle East & Africa Real-Time Locating Systems Market Size by Application (2019-2024) & ($ Millions)
Table 45. Middle East & Africa Real-Time Locating Systems Market Size Market Share by Application (2019-2024)
Table 46. Key Market Drivers & Growth Opportunities of Real-Time Locating Systems
Table 47. Key Market Challenges & Risks of Real-Time Locating Systems
Table 48. Key Industry Trends of Real-Time Locating Systems
Table 49. Global Real-Time Locating Systems Market Size Forecast by Regions (2025-2030) & ($ Millions)
Table 50. Global Real-Time Locating Systems Market Size Market Share Forecast by Regions (2025-2030)
Table 51. Global Real-Time Locating Systems Market Size Forecast by Type (2025-2030) & ($ Millions)
Table 52. Global Real-Time Locating Systems Market Size Forecast by Application (2025-2030) & ($ Millions)
Table 53. Stanley Healthcare (US) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 54. Stanley Healthcare (US) Real-Time Locating Systems Product Offered
Table 55. Stanley Healthcare (US) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 56. Stanley Healthcare (US) Main Business
Table 57. Stanley Healthcare (US) Latest Developments
Table 58. Zebra Technologies Corp. (US) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 59. Zebra Technologies Corp. (US) Real-Time Locating Systems Product Offered
Table 60. Zebra Technologies Corp. (US) Main Business
Table 61. Zebra Technologies Corp. (US) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 62. Zebra Technologies Corp. (US) Latest Developments
Table 63. Ubisense Group PLC. (U.K.) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 64. Ubisense Group PLC. (U.K.) Real-Time Locating Systems Product Offered
Table 65. Ubisense Group PLC. (U.K.) Main Business
Table 66. Ubisense Group PLC. (U.K.) Real-Time Locating Systems Revenue ($

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million), Gross Margin and Market Share (2019-2024)
Table 67. Ubisense Group PLC. (U.K.) Latest Developments
Table 68. IMPINJ(US) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 69. IMPINJ(US) Real-Time Locating Systems Product Offered
Table 70. IMPINJ(US) Main Business
Table 71. IMPINJ(US) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 72. IMPINJ(US) Latest Developments
Table 73. Savi Technology (US) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 74. Savi Technology (US) Real-Time Locating Systems Product Offered
Table 75. Savi Technology (US) Main Business
Table 76. Savi Technology (US) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 77. Savi Technology (US) Latest Developments
Table 78. AiRISTA, LLC (US) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 79. AiRISTA, LLC (US) Real-Time Locating Systems Product Offered
Table 80. AiRISTA, LLC (US) Main Business
Table 81. AiRISTA, LLC (US) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 82. AiRISTA, LLC (US) Latest Developments
Table 83. CenTrak(US) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 84. CenTrak(US) Real-Time Locating Systems Product Offered
Table 85. CenTrak(US) Main Business
Table 86. CenTrak(US) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 87. CenTrak(US) Latest Developments
Table 88. Versus Technology(US) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 89. Versus Technology(US) Real-Time Locating Systems Product Offered
Table 90. Versus Technology(US) Main Business
Table 91. Versus Technology(US) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 92. Versus Technology(US) Latest Developments
Table 93. Identec Group AG (Liechtenstein) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors

+357 96 030922
info@marketpublishers.com

Table 94. Identec Group AG (Liechtenstein) Real-Time Locating Systems Product Offered
Table 95. Identec Group AG (Liechtenstein) Main Business
Table 96. Identec Group AG (Liechtenstein) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 97. Identec Group AG (Liechtenstein) Latest Developments
Table 98. Redpine Signals(US) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 99. Redpine Signals(US) Real-Time Locating Systems Product Offered
Table 100. Redpine Signals(US) Main Business
Table 101. Redpine Signals(US) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 102. Redpine Signals(US) Latest Developments
Table 103. Decawave Ltd. (Ireland) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 104. Decawave Ltd. (Ireland) Real-Time Locating Systems Product Offered
Table 105. Decawave Ltd. (Ireland) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 106. Decawave Ltd. (Ireland) Main Business
Table 107. Decawave Ltd. (Ireland) Latest Developments
Table 108. Awarepoint Corp. (US) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 109. Awarepoint Corp. (US) Real-Time Locating Systems Product Offered
Table 110. Awarepoint Corp. (US) Main Business
Table 111. Awarepoint Corp. (US) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 112. Awarepoint Corp. (US) Latest Developments
Table 113. BeSpoon SAS (France) Details, Company Type, Real-Time Locating Systems Area Served and Its Competitors
Table 114. BeSpoon SAS (France) Real-Time Locating Systems Product Offered
Table 115. BeSpoon SAS (France) Main Business
Table 116. BeSpoon SAS (France) Real-Time Locating Systems Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 117. BeSpoon SAS (France) Latest Developments

+357 96 030922
info@marketpublishers.com

List Of Figures

LIST OF FIGURES

Figure 1. Real-Time Locating Systems Report Years Considered
Figure 2. Research Objectives
Figure 3. Research Methodology
Figure 4. Research Process and Data Source
Figure 5. Global Real-Time Locating Systems Market Size Growth Rate 2019-2030 ($ Millions)
Figure 6. Real-Time Locating Systems Sales by Geographic Region (2019, 2023 & 2030) & ($ millions)
Figure 7. Real-Time Locating Systems Sales Market Share by Country/Region (2023)
Figure 8. Real-Time Locating Systems Sales Market Share by Country/Region (2019, 2023 & 2030)
Figure 9. Global Real-Time Locating Systems Market Size Market Share by Type in 2023
Figure 10. Real-Time Locating Systems in Retail
Figure 11. Global Real-Time Locating Systems Market: Retail (2019-2024) & ($ Millions)
Figure 12. Real-Time Locating Systems in Banking
Figure 13. Global Real-Time Locating Systems Market: Banking (2019-2024) & ($ Millions)
Figure 14. Real-Time Locating Systems in Manufacturing
Figure 15. Global Real-Time Locating Systems Market: Manufacturing (2019-2024) & ($ Millions)
Figure 16. Real-Time Locating Systems in Media & Entertainment
Figure 17. Global Real-Time Locating Systems Market: Media & Entertainment (2019-2024) & ($ Millions)
Figure 18. Real-Time Locating Systems in Healthcare
Figure 19. Global Real-Time Locating Systems Market: Healthcare (2019-2024) & ($ Millions)
Figure 20. Global Real-Time Locating Systems Market Size Market Share by Application in 2023
Figure 21. Global Real-Time Locating Systems Revenue Market Share by Player in 2023
Figure 22. Global Real-Time Locating Systems Market Size Market Share by Regions (2019-2024)
Figure 23. Americas Real-Time Locating Systems Market Size 2019-2024 ($ Millions)
Figure 24. APAC Real-Time Locating Systems Market Size 2019-2024 ($ Millions)

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Figure 25. Europe Real-Time Locating Systems Market Size 2019-2024 ($ Millions)
Figure 26. Middle East & Africa Real-Time Locating Systems Market Size 2019-2024 ($ Millions)
Figure 27. Americas Real-Time Locating Systems Value Market Share by Country in 2023
Figure 28. United States Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 29. Canada Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 30. Mexico Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 31. Brazil Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 32. APAC Real-Time Locating Systems Market Size Market Share by Region in 2023
Figure 33. APAC Real-Time Locating Systems Market Size Market Share by Type in 2023
Figure 34. APAC Real-Time Locating Systems Market Size Market Share by Application in 2023
Figure 35. China Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 36. Japan Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 37. Korea Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 38. Southeast Asia Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 39. India Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 40. Australia Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 41. Europe Real-Time Locating Systems Market Size Market Share by Country in 2023
Figure 42. Europe Real-Time Locating Systems Market Size Market Share by Type (2019-2024)
Figure 43. Europe Real-Time Locating Systems Market Size Market Share by Application (2019-2024)
Figure 44. Germany Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)

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Figure 45. France Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 46. UK Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 47. Italy Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 48. Russia Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 49. Middle East & Africa Real-Time Locating Systems Market Size Market Share by Region (2019-2024)
Figure 50. Middle East & Africa Real-Time Locating Systems Market Size Market Share by Type (2019-2024)
Figure 51. Middle East & Africa Real-Time Locating Systems Market Size Market Share by Application (2019-2024)
Figure 52. Egypt Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 53. South Africa Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 54. Israel Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 55. Turkey Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 56. GCC Country Real-Time Locating Systems Market Size Growth 2019-2024 ($ Millions)
Figure 57. Americas Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 58. APAC Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 59. Europe Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 60. Middle East & Africa Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 61. United States Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 62. Canada Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 63. Mexico Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 64. Brazil Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 65. China Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 66. Japan Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 67. Korea Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 68. Southeast Asia Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 69. India Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 70. Australia Real-Time Locating Systems Market Size 2025-2030 ($ Millions)

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Figure 71. Germany Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 72. France Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 73. UK Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 74. Italy Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 75. Russia Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 76. Spain Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 77. Egypt Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 78. South Africa Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 79. Israel Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 80. Turkey Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 81. GCC Countries Real-Time Locating Systems Market Size 2025-2030 ($ Millions)
Figure 82. Global Real-Time Locating Systems Market Size Market Share Forecast by Type (2025-2030)
Figure 83. Global Real-Time Locating Systems Market Size Market Share Forecast by Application (2025-2030)

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