

Global Ready to Feed Formula Market Growth 2024-2030

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Abstracts

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The global Ready to Feed Formula market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Ready to Feed Formula Industry Forecast" looks at past sales and reviews total world Ready to Feed Formula sales in 2023, providing a comprehensive analysis by region and market sector of projected Ready to Feed Formula sales for 2024 through 2030. With Ready to Feed Formula sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Ready to Feed Formula industry.

This Insight Report provides a comprehensive analysis of the global Ready to Feed Formula landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Ready to Feed Formula portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Ready to Feed Formula market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ready to Feed Formula and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Ready to Feed Formula.

According to World Bank statistics, the global birth rate in 2021 was about 1.7%. Although the population growth rate had slowed down, with the development of the world economy and the increase of per capita disposable income of residents, the spending power is growing. Therefore, there is still a large room for development in the baby products industry. Improving product quality and tapping the value of a single customer will become the drivers for the growth of the infant and child industry. Refinement and diversification are the core characteristics of the consumer demand. China has a large population base, and even if the population growth rate slows down, there will still be a demographic dividend. The State Council in 2022 proposes to 'Guide market players to produce safer and healthier domestic infant products'. According to the National Bureau of Statistics, China's birth rate in 2022 was 6.77%, and the birth population was 9.56 million. According to the results of the seventh national census in 2021, the number of infants and young children aged 0-6 in China reached 140 million, of which the number of infants and young children aged 3-6 exceeded 70 million. The huge population size has brewed a market demand with huge potential, and the children's consumption market has risen rapidly. Chinese families spend a lot on childcare, with the average cost of childcare ranking second in the world. The survey data released by China Research Center for Children's Industry shows that in 80% of families in China, children's expenditures account for 30% to 50% of household expenditures, and the average annual consumption of children in families is ?17,000 to 25,500. According to data from the Yuwa Population Research, the national average cost of raising a child (the cost of raising a child to the age of 18) is ?485,218. From the perspective of specific stages, the largest proportion is the cost of raising children aged 6-14, accounting for about 45%. The cost during pregnancy, the cost of childbirth and confinement, and the cost of raising babies aged 0-2 accounted for 2.06%, 2.09% and 13.33% separately.

This report presents a comprehensive overview, market shares, and growth opportunities of Ready to Feed Formula market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Under 1 Year Old

1-2 Years Old

2-3 Years Old

3 Years Old and Above

Segmentation by application

Online Sales

Offline Sales

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Similac

Enfamil

HappyBaby

Kendamil

Aptamil

Danone

Perrigo

Bobbie

Reckitt Benckiser

Key Questions Addressed in this Report

What is the 10-year outlook for the global Ready to Feed Formula market?

What factors are driving Ready to Feed Formula market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Ready to Feed Formula market opportunities vary by end market size?

How does Ready to Feed Formula break out type, application?

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